

**Aroundtown SA**  
**Luxembourg**

**Announcement pursuant to Section 14 para. 3 sentence 1 no. 2 of the  
German Securities Acquisitions and Takeover Act  
(Wertpapiererwerbs- und Übernahmegesetz – “WpÜG”)**

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION (IN WHOLE OR IN PART) IN, INTO OR FROM ANY OTHER JURISDICTION WHERE TO DO SO WOULD VIOLATE THE LAWS OF SUCH JURISDICTION.**

As of today, the offer document regarding the voluntary public takeover offer (exchange offer) of Aroundtown SA (the “Company”), 40, Rue du Curé, L-1368 Luxembourg, Grand Duchy of Luxembourg, R.C.S. Luxembourg B 217868, to the shareholders of TLG IMMOBILIEN AG, Berlin, Federal Republic of Germany, for the acquisition of all outstanding no-par value bearer shares in TLG IMMOBILIEN AG (ISIN DE000A12B8Z4) as well as a non-binding English convenience translation of the offer document are available on the Company’s website at <https://www.aroundtown.de/investor-relations/>.

A securities prospectus in connection with the voluntary public takeover offer which was approved by the *Commission de Surveillance du Secteur Financier* of the Grand Duchy of Luxembourg (CSSF) on 17 December 2019, as well as its non-binding English convenience translation are available on the Company’s website at <https://www.aroundtown.de/investor-relations/>.

As of today, copies of the offer document and of the securities prospectus and their respective non-binding English convenience translations are also available free of charge at Deutsche Bank Aktiengesellschaft, Post IPO Services, Taunusanlage 12, 60325 Frankfurt am Main, Germany, and can be requested by mail to the aforementioned address, by fax to +49 69 9103 8794 or by email to [dct.tender-offers@db.com](mailto:dct.tender-offers@db.com) (by providing a complete address or email address).

**Luxembourg, 18 December 2019**

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**Important notice:**

This announcement is neither an offer to purchase nor a solicitation of an offer to sell shares in TLG IMMOBILIEN AG or the Company. The terms and conditions of the public takeover offer, as well as further provisions concerning the public takeover offer, are published in the offer document which publication has been permitted by the German *Bundesanstalt für Finanzdienstleistungsaufsicht* (BaFin). Investors and holders of shares in TLG IMMOBILIEN AG are strongly advised to read the offer document and all other documents regarding the public takeover offer, as they contain important information.

The public takeover offer is published exclusively under the laws of the Federal Republic of Germany and certain applicable provisions of U.S. takeover laws (including the U.S. Securities and Exchange Act). Any contract concluded on the basis of the public takeover offer will be exclusively governed by the laws of the Federal Republic of Germany and is to be interpreted in accordance with such laws.

To the extent permissible under applicable law or regulation, and in accordance with German market practice, the Company or its brokers may purchase, or conclude agreements to purchase, shares in TLG IMMOBILIEN AG, directly or indirectly, outside the public takeover offer, before, during or after the period in which the offer remains open for acceptance. The same applies to other securities which are directly convertible into, exchangeable for, or exercisable for shares in TLG IMMOBILIEN AG. These purchases may be completed via the stock exchange at market prices or outside the stock exchange at negotiated conditions. Any information on such purchases will be disclosed as required by law or regulation in Germany or any other relevant jurisdiction and will also be published in the form of an unofficial English translation on the Company's website at <https://www.aroundtown.de/investor-relations/>. To the extent information about such purchases or arrangements to purchase is made public in Germany, such information also will be deemed to be publicly disclosed in the United States.

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This publication is available  
on the internet at: <https://www.aroundtown.de/investor-relations/>  
on the internet on: 18 December 2019

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