

Please note that this translation of the German offer document is for convenience purposes only. It has not been and will not be reviewed or approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*), and it does not constitute an offer under the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*) or under any other law or regulation, nor does it give rise to any claims and entitlements. Aroundtown SA assumes no responsibility for misunderstandings or misinterpretations that may arise from or in connection with this translation or any mistakes or inaccuracies contained herein. Only the German offer document, which has been approved by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*), is valid and legally binding.

Mandatory Publication

pursuant to Section 14 para. 2 and 3 of the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz*) in Conjunction with Section 39 para. 2 sentence 3 no. 1 of the German Stock Exchange Act (*Börsengesetz*)

Shareholders of TLG IMMOBILIEN AG, particularly shareholders with a place of residence, registered office or habitual abode outside of the Federal Republic of Germany, should pay particular attention to the information in Section 1 of the offer document.

OFFER DOCUMENT

**Public Delisting Tender Offer
(Cash Offer)**

by

Aroundtown SA

40, Rue du Curé
1368 Luxembourg
Grand Duchy of Luxembourg

to all shareholders of

TLG IMMOBILIEN AG

Hausvogteiplatz 12
10117 Berlin
Federal Republic of Germany

for the acquisition of all no-par value bearer shares not already directly held by Aroundtown SA of

TLG IMMOBILIEN AG

against payment of a sum of

EUR 31.67

for each tendered share of TLG IMMOBILIEN AG.

Acceptance Period:

November 5, 2021 to December 3, 2021 at 24:00 hours (midnight) (local time Frankfurt am Main)

TLG IMMOBILIEN Shares: ISIN DE000A12B8Z4
Tendered TLG IMMOBILIEN Shares: ISIN DE000A3MQBZ8

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1. General Information on the Delisting Tender Offer, particularly for Shareholders with a Place of Residence, Registered Office or Habitual Abode Outside of the Federal Republic of Germany

1.1 Laws Applicable to the Delisting Tender Offer

This offer document (the “**Offer Document**”) describes the public delisting tender offer by way of a cash offer (the “**Delisting Tender Offer**”) made by Aroundtown SA, a public limited liability company (*société anonyme*) existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 40, Rue du Curé, 1368 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg Trade and Companies Register (*Registre de Commerce et des Sociétés*) under number B217868 (the “**Bidder**” and, together with its consolidated subsidiaries, “**Aroundtown Group**”), to the shareholders of TLG IMMOBILIEN AG, a stock corporation (*Aktiengesellschaft*) existing under the laws of Germany that was founded in Germany and is subject to German law, with its registered office at Hausvogteiplatz 12, 10117 Berlin, Federal Republic of Germany, and registered with the commercial register of the local court (*Amtsgericht*) Charlottenburg under docket number HRB 161314 B (“**TLG**” and, together with TLG’s subsidiaries and investees, the “**TLG Group**”) pursuant to Section 39 para. 2 sentence 3 no. 1 of the German Stock Exchange Act (*Börsengesetz* – “**BörsG**”) in conjunction with the German Securities Acquisition and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz* – “**WpÜG**”). The Delisting Tender Offer refers to the acquisition of all shares of TLG (no-par value bearer shares) not already directly held by the Bidder with the International Securities Identification Number (“**ISIN**”) DE000A12B8Z4, each with a notional interest in TLG’s share capital of EUR 1.00 (the “**TLG Shares**” and each a “**TLG Share**”) including all ancillary rights associated therewith at the time of the settlement of the Delisting Tender Offer, in particular dividend rights, and is directed to all shareholders of TLG (the “**TLG Shareholders**”).

The TLG Shares are admitted to trading on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*). Further, the TLG Shares are traded on the open markets (*Freiverkehr*) of the stock exchanges in Berlin, Düsseldorf (including Quotrix), Hamburg (including LS Exchange), Hannover, London, Munich (including Gettex), Stuttgart, Tradegate Exchange, Wien as well as possible further stock exchanges.

On October 20, 2021, TLG and the Bidder entered into a Delisting Agreement (the “**Delisting Agreement**”). Therein, TLG bindingly undertakes vis-à-vis the Bidder, subject to legal obligations and the review of the Offer Document, to file an application (the “**Delisting Application**”) for the revocation of the admission to trading of all TLG Shares on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) (the “**Delisting**”). The Delisting Application shall be submitted five Business Days prior to the expiration of the Acceptance Period (as defined in Section 4.2) for the Delisting Tender Offer at the latest. The Delisting will not become effective prior to the end of the Acceptance Period. TLG has also undertaken to take all necessary steps and actions to cease any inclusion of TLG Shares for trading in the open market (*Freiverkehr*) of any stock exchange.

Section 39 para. 2 sentence 3 no. 1 BörsG requires that when a Delisting Application is filed, an offer document in accordance with the provisions of the WpÜG must have been published, which refers to the Delisting Application and which must comply with the provision of the WpÜG as well as the requirements set forth in Section 39 BörsG. As a result, the Delisting Tender Offer and the Offer Document must also comply with the requirements set forth in Section 39 para. 3 BörsG. Accordingly, as required by Section 39 para. 3 sentence 1 BörsG, the Delisting Tender Offer does not contain any closing conditions. In addition, the Bidder offers the TLG Shareholders a cash consideration in Euro within the meaning of Section 39 para. 3 sentence 2 BörsG as consideration. Furthermore, the Offer Document includes the information required by Section 2 no. 7a of the German Regulation on the Content of the Offer Document, the Consideration for Takeover Offers and Mandatory Offers and the Exemption from the Obligation to Publish and Launch an Offer (*Verordnung über den Inhalt der Angebotsunterlage, die Gegenleistung bei Übernahmeangeboten und Pflichtangeboten und die Befreiung von der Verpflichtung zur Veröffentlichung und zur Abgabe eines Angebots* (“WpÜGAngebV”)).

This Delisting Tender Offer will be launched exclusively in accordance with the laws of the Federal Republic of Germany, in particular the BörsG, the WpÜG and the WpÜGAngebV and certain provisions of the securities laws of the United States of America (“**United States**”) applicable to cross-border offers, in particular the U.S. Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), and Regulation 14E promulgated by the U.S. Securities and Exchange Commission (“**SEC**”) thereunder.

With this Delisting Tender Offer, the Bidder is not making a public delisting tender offer in accordance with any laws other than the laws of the Federal Republic of Germany and the United States (to the extent applicable). The publication of the Offer Document has solely been approved by the Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* – “**BaFin**”). Thus, no other publications, registrations, admissions or approvals of the Offer Document and/or the Delisting Tender Offer outside of Germany have been filed, arranged for or granted. TLG Shareholders cannot, therefore, rely on legal provisions for the protection of investors pursuant to laws and regulations other than those of Germany and, to the extent applicable, the United States. Any contract entered into with the Bidder through the acceptance of the Delisting Tender Offer shall be governed exclusively by the laws of the Federal Republic of Germany and shall be interpreted in accordance with such laws.

With the exception of **Annex 1** (Subsidiaries of the Bidder without TLG and its Subsidiaries), **Annex 2** (Prior Acquisitions of TLG Shares by the Bidder and Persons Acting Jointly with the Bidder and their Subsidiaries), **Annex 3** (Subsidiaries of TLG) and **Annex 4** (Financing Confirmation) there are no further documents that form part of the Offer Document.

The Bidder reserves the right, to the extent legally permitted, to directly or indirectly acquire TLG Shares outside of the Delisting Tender Offer on or off of the stock exchange. If such further acquisitions take place, information about such acquisitions, stating the

number of TLG Shares acquired or to be acquired and the consideration paid or agreed on, will be published without undue delay on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/> and in the German Federal Gazette (*Bundesanzeiger*) pursuant to Section 23 para. 2 WpÜG in conjunction with Section 14 para. 3 sentence 1 WpÜG. In addition, the Bidder will publish this information in accordance with applicable provisions of the securities laws of the United States via press release in the United States.

1.2 Publication of the Decision to Launch the Delisting Tender Offer

On October 20, 2021, the Bidder published its decision to launch the Delisting Tender Offer pursuant to Section 10 para. 1 sentence 1 WpÜG. The respective publication by the Bidder is available on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/>.

1.3 Review of the Offer Document by BaFin

BaFin has reviewed the Offer Document in German and approved its publication on November 5, 2021. Except for the documents referred to in Section 1.1, there are no other documents that form part of the Delisting Tender Offer.

No registrations, admissions or approvals of the Offer Document and/or this Delisting Tender Offer under any other laws than the laws of the Federal Republic of Germany have been made so far and no such registrations, admissions or approvals are currently intended.

1.4 Publication of the Offer Document

The Bidder has published the Offer Document in accordance with Section 14 paras. 2 and 3 WpÜG in conjunction with Section 39 para. 2 sentence 3 no. 1 BörsG on November 5, 2021, by (i) making an announcement in German on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/>, and (ii) keeping copies available for distribution free of charge through Deutsche Bank Aktiengesellschaft, Trust & Agency Services, Post-IPO Services, Taunusanlage 12, 60325 Frankfurt am Main, Germany (inquiries via fax to +49 69 910 38794 or via email to dct.tender-offers@db.com) (the “**Settlement Agent**”) for interested TLG Shareholders. The Bidder will provide a non-binding English translation to interested TLG Shareholders in the same way. Only the German Offer Document, the publication of which has been approved by BaFin on November 5, 2021, has binding effect for purposes of the Delisting Tender Offer. The non-binding English translation of the Offer Document has not been reviewed by BaFin.

The announcement pursuant to Section 14 para. 3 sentence 1 no. 2 WpÜG regarding the availability of the Offer Document by the Settlement Agent for distribution free of charge and the internet address, under which the Offer Document is published, has been published by the Bidder in the German Federal Gazette (*Bundesanzeiger*) on November 5, 2021. In addition, the Bidder will publish this information via press release in the United States.

This non-binding English translation of the Offer Document will (i) be available on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/> and (ii) be kept for distribution free of charge through the Settlement Agent. The non-binding English translation of the Offer Document has not been reviewed by BaFin.

No further publications of the Offer Document are intended.

The Offer Document has been prepared without taking into account the personal objectives, financial circumstances, needs or tax situation of any particular person. Therefore, TLG Shareholders should review the information contained in the Offer Document in light of their personal objectives, financial circumstances and needs as well as their individual tax situation before acting in reliance on the information contained in the Offer Document.

1.5 Distribution of the Offer Document

Outside Germany, the European Union, the European Economic Area and the United States, neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, nor their respective subsidiaries, will engage in or otherwise facilitate the public distribution of the Delisting Tender Offer. The publication, transmission, distribution or dissemination of the Offer Document or other documents associated with the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States may generally lead to the application of laws of jurisdictions other than those of the Federal Republic of Germany, the European Union, the European Economic Area or the United States.

The publication, transmission, distribution or dissemination of the Offer Document in those other jurisdictions may be subject to legal restrictions. The Offer Document and other documents associated with the Delisting Tender Offer may therefore not be published, transmitted to, distributed or disseminated in any jurisdiction by third parties, if and to the extent that such a publication, transmission, distribution or dissemination would violate applicable laws or depend on observing regulatory procedures or the granting of approvals or the satisfaction of additional conditions when these have not been observed, granted or satisfied.

The Bidder has not approved the publication, transmission, distribution or dissemination of the Offer Document or other documents associated with the Delisting Tender Offer by third parties outside Germany, the European Union, the European Economic Area and the United States. The respective custodian securities services companies that hold custody of TLG Shares (the “**Custodian Banks**”) may thus not otherwise publish, transmit, distribute or disseminate the Offer Document, unless this takes place in compliance with all applicable domestic and foreign legal provisions.

Neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, nor their respective subsidiaries, are in any way responsible, nor do they assume liability, for compliance of a publication, transmission, distribution or dissemination of the

Offer Document outside Germany, the European Union, the European Economic Area and the United States with the relevant local legal provisions.

1.6 Acceptance of the Delisting Tender Offer outside of Germany, the European Union, European Economic Area and the United States

The Delisting Tender Offer may be accepted by all domestic and foreign TLG Shareholders (including those with a place of residence, registered office or habitual abode in Germany, the European Union, European Economic Area and the United States) in accordance with the Offer Document and the relevant applicable laws.

However, the Bidder notes that the acceptance of the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States may be subject to legal restrictions. TLG Shareholders who obtain the Offer Document outside of Germany, the European Union, the European Economic Area and the United States and intend to accept the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States and/or under legal provisions other than those of the Federal Republic of Germany, the European Union, the European Economic Area and the United States are recommended to inform themselves about the relevant applicable legal provisions and to abide by them. Neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, nor their respective subsidiaries, assume responsibility for the permissibility of the acceptance of the Delisting Tender Offer outside of Germany, the European Union, the European Economic Area and the United States according to the relevant applicable legal provisions.

1.7 Information for TLG Shareholders with a Place of Residence, Registered Office or Habitual Abode in the United States

In the United States, the Delisting Tender Offer will be made in compliance with certain applicable provisions of the United States securities laws. The Delisting Tender Offer relates to shares in a German company and is subject to the laws of the Federal Republic of Germany on the implementation and publication requirements relating to such an offer. These laws differ significantly from the corresponding laws in the United States and other jurisdictions. For example, the payment and settlement procedures of the Delisting Offer are governed by the relevant German laws, which differ from the standard payment and settlement procedures in the United States or other jurisdictions, in particular with regard to the timing of the payment of the offer consideration.

Neither the SEC nor any other securities commission of any state of the United States has approved or prohibited the Delisting Tender Offer or confirmed the adequacy or completeness of the Offer Document or any other document relating to the Delisting Tender Offer. It may be difficult for TLG Shareholders with a place of residence, registered office or habitual abode in the United States to assert their rights and claims under U.S. securities laws, as both TLG and the Bidder have their registered office outside of the United States. TLG Shareholders with a

place of residence, registered office or habitual abode in the United States may not be in a position to file suits for violations of U.S. securities regulations in a U.S. court against a company with a registered office outside of the United States or against members of the governing bodies of a company based outside of the United States. There may be further problems in enforcing decisions of a U.S. court outside of the United States.

2. Notes on the Information Contained in the Offer Document

2.1 General

Unless otherwise indicated, time information in the Offer Document refers to the local time in Frankfurt am Main, Germany.

References to a “**Business Day**” refer to a day on which banks in Frankfurt am Main, Germany, are open for general business.

References to “**EUR**” refer to the legal currency of Germany and other member states of the European Union, which was introduced on January 1, 1999.

The Bidder has not authorized any third parties to provide information on the Delisting Tender Offer or the Offer Document. However, if third parties were to provide such information, this may not be attributed to either the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries.

2.2 Status and Sources of Information Contained in the Offer Document

All information and statements on intentions and all other information in the Offer Document are based on the knowledge or intentions of the Bidder at the time of the publication of the Offer Document. The information regarding TLG and the TLG Group contained in the Offer Document is based on publicly accessible sources (such as published annual reports, annual financial statements, securities prospectuses, press releases and investor presentations), in particular TLG’s annual report for the fiscal year ended December 31, 2020 and the condensed interim financial statement of TLG for the six-month period ended June 30, 2021. TLG’s current subsidiaries were separately communicated to the Bidder by TLG. The Bidder did not independently verify the accuracy and completeness of this information. The Bidder did not conduct any due diligence review prior to the launch of the Delisting Tender Offer.

2.3 Forward-Looking Statements

The Offer Document contains certain forward-looking statements. These statements do not represent facts and are characterized by “expect”, “believe”, “estimate”, “intend”, “aim”, “assume” or similar words. Such statements express the intentions, opinions or current expectations of the Bidder or persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries, with respect to possible future events

(e.g., regarding possible consequences of the Delisting Tender Offer for TLG and the TLG Shareholders or for future financial results of TLG).

Such forward-looking statements are based on current plans, estimates and forecasts which the Bidder and persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, and their respective subsidiaries, have made to the best of their knowledge, but which do not claim to be correct in the future. Forward-looking statements are subject to risks and uncertainties that are difficult to predict and generally cannot be influenced by the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries. The forward-looking statements contained in the Offer Document could turn out to be incorrect and future events and developments could considerably deviate from the forward-looking statements contained in the Offer Document.

It is possible that the Bidder may change its intentions and the estimates outlined in the Offer Document after the publication of the Offer Document.

2.4 No Updates

The Bidder notes that it will only update the Offer Document to the extent that the Bidder is required to do so under a legal obligation pursuant to the WpÜG.

3. Summary

Bidder:	Aroundtown SA, a public limited liability company (<i>société anonyme</i>) existing under the laws of the Grand Duchy of Luxembourg, having its registered office at 40, Rue du Curé, 1368 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg Trade and Companies Register (<i>Registre de Commerce et des Sociétés</i>) under number B217868.
Target:	TLG IMMOBILIEN AG, a stock corporation (<i>Aktiengesellschaft</i>) existing under the laws of Germany, with its registered office at Hausvogteiplatz 12, 10117 Berlin, Federal Republic of Germany, and registered with the commercial register of the local court (<i>Amtsgericht</i>) of Charlottenburg under docket number HRB 161314 B.
Subject Matter of the Delisting Tender Offer:	Acquisition of all TLG Shares not already directly held by the Bidder.

Delisting:	<p>TLG has bindingly agreed in the Delisting Agreement, subject to legal obligations and the review of the Offer Document, to file an application for the revocation of the admission to trading of all TLG Shares on the Regulated Market (<i>General Standard</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>), no later than five Business Days prior to the expiration of the Acceptance Period (as defined in Section 4.2) for the Delisting Tender Offer. If the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>) approves the Delisting Application, the admission to trading of all TLG Shares on the Regulated Market (<i>General Standard</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>) will be revoked. The Delisting will not become effective prior to the end of the Acceptance Period.</p>
Offer Consideration:	EUR 31.67 in cash (the “ Offer Consideration ”) for each TLG Share.
Acceptance:	<p>Acceptance of the Delisting Tender Offer must be declared in writing to the respective Custodian Bank during the Acceptance Period (as defined in Section 4.2). The acceptance will become effective upon the timely transfer of the Tendered TLG Shares (as defined in Section 11.2) to ISIN DE000A3MQBZ8 through Clearstream Banking Aktiengesellschaft, Frankfurt am Main, Germany (“Clearstream”).</p> <p>If the acceptance is declared to the respective Custodian Bank within the Acceptance Period (as defined in Section 4.2), the respective transfer of TLG Shares at Clearstream shall be deemed effected on time if the transfer has been effected no later than by 18:00 hours (local time Frankfurt am Main) on the second Business Day after the expiration of the Acceptance Period (as defined in Section 4.2).</p>
Acceptance Period:	<p>The Acceptance Period (as defined in Section 4.2) for the Delisting Tender Offer begins on November 5, 2021 and ends on December 3, 2021 at 24:00 hours (midnight) (local time Frankfurt am Main). It may be extended in accordance with Section 4.3.</p>
Closing Conditions:	<p>The Delisting Tender Offer is a public delisting tender offer in accordance with Section 39 para. 2 sentence 3 no. 1 BörsG. Pursuant to Section 39 para. 3 sentence 1 BörsG, the Delisting Tender Offer must not be subject to closing conditions. The agreements entered into between the Bidder and the accepting TLG Shareholders are not subject to any closing conditions.</p>

Settlement:	<p>The Delisting Tender Offer shall be settled by payment of the Offer Consideration as consideration for the Tendered TLG Shares (as defined in Section 11.2). Simultaneously with the crediting of the Offer Consideration, the Tendered TLG Shares (as defined in Section 11.2) will be transferred to the participating securities account of the Settlement Agent at Clearstream for the benefit of the Bidder.</p> <p>The Offer Consideration for the Tendered TLG Shares (as defined in Section 11.2) will be credited to the Custodian Banks via Clearstream no later than seven Business Days following the publication of the Announcement of Results (as defined in Section 17) after the end of the Acceptance Period (as defined in Section 4.2).</p> <p>Once the Offer Consideration for the Tendered TLG Shares (as defined in Section 11.2) is credited to the account of the respective Custodian Bank at Clearstream, the Bidder will have satisfied its obligation to pay the Offer Consideration.</p>
Costs of Acceptance:	<p>Acceptance of the Delisting Tender Offer is free of fees and expenses for TLG Shareholders who hold their TLG Shares in German custody accounts (except for the costs of transmitting the Declaration of Acceptance (as defined in Section 11.2) to the respective Custodian Bank). For this purpose, the Bidder grants a customary commission to the Custodian Banks, which will be communicated separately.</p> <p>Any additional costs and expenses charged by Custodian Banks or foreign securities services companies, as well as any expenses incurred outside Germany, will, however, be borne by the relevant TLG Shareholders.</p>
Trading:	<p>No application will be filed for the inclusion of the Tendered TLG Shares (as defined in Section 11.2) for trading on the Regulated Market (<i>General Standard</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>) or on any other stock exchange.</p> <p>However, TLG Shares that have not been tendered into the Delisting Tender Offer may still be traded on the Regulated Market (<i>General Standard</i>) of the Frankfurt Stock Exchange (<i>Frankfurter Wertpapierbörse</i>) under the existing ISIN DE000A12B8Z4 until the effectiveness of the Delisting.</p>
ISIN:	<p>TLG Shares: ISIN DE000A12B8Z4.</p> <p>Tendered TLG Shares: ISIN DE000A3MQBZ8.</p>

<p>Publications:</p>	<p>Pursuant to Section 14 paras. 2 and 3 WpÜG in conjunction with Section 39 para. 2 sentence 3 no. 1 BörsG, the Bidder has published the Offer Document on November 5, 2021, by (i) making an announcement in German on the internet at https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/ and by (ii) keeping copies available for distribution free of charge through the Settlement Agent Deutsche Bank Aktiengesellschaft, Trust & Agency Services, Post-IPO Services, Taunusanlage 12, 60325 Frankfurt am Main, Germany (inquiries by fax to +49 69 910 38794 or by email to dct.tender-offers@db.com). Only the German Offer Document, the publication of which has been approved by BaFin on November 5, 2021, has binding effect for the purposes of the Delisting Tender Offer.</p> <p>The announcement pursuant to Section 14 para. 3 sentence 1 no. 2 WpÜG, regarding the availability of the Offer Document through the Settlement Agent for distribution free of charge and the internet address under which the Offer Document is published, was published by the Bidder in the German Federal Gazette (<i>Bundesanzeiger</i>) on November 5, 2021. In addition, the Bidder has published this information via press release in the United States.</p> <p>All communications and announcements required under the WpÜG in connection with the Offer will be published on the internet at https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/ and, to the extent required by applicable law, in the German Federal Gazette (<i>Bundesanzeiger</i>).</p>
<p>Tax Notice:</p>	<p>The Bidder recommends that TLG Shareholders obtain tax advice which takes into account their personal circumstances regarding the tax consequences resulting from the acceptance of the Delisting Tender Offer.</p>

4. Delisting Tender Offer

4.1 Subject Matter

The Bidder hereby offers all TLG Shareholders to acquire their TLG Shares not already directly held by the Bidder, including all ancillary rights attached thereto at the time of settlement of the Delisting Tender Offer, in particular dividend rights, in accordance with the terms and conditions of the Offer Document.

The Bidder offers:

EUR 31.67 in cash

for every TLG Share.

4.2 Acceptance Period

The period for the acceptance of the Delisting Tender Offer starts with the publication of the Offer Document on November 5, 2021 and will expire on:

December 3, 2021 at 24:00 hours (midnight) (local time Frankfurt am Main).

The period for the acceptance of the Delisting Tender Offer may be extended as set out in accordance with Section 4.3.

The period for the acceptance of the Delisting Tender Offer, including any extension in accordance with Section 4.3, is referred to as the “**Acceptance Period**”.

The procedure for the acceptance of this Delisting Tender Offer within the Acceptance Period is described in Section 11.2.

As the Bidder already controls TLG, the Delisting Tender Offer is not aimed at obtaining control over TLG and is therefore not a takeover offer (*Übernahmeangebot*) within the meaning of Section 29 para. 1 WpÜG. Consequently, there will not be an additional acceptance period of two weeks following the expiration of the Acceptance Period.

4.3 Extension of the Acceptance Period

Pursuant to Section 21 para. 1 WpÜG, the Bidder may amend the Delisting Tender Offer up until one working day (*Werktag*) prior to the expiration of the Acceptance Period (*i.e.*, if the Acceptance Period were to expire on December 3, 2021, at 24:00 hours (midnight) (local time Frankfurt am Main), considering the publication obligations pursuant to sections 21 para. 2 sentence 1, 14 para. 3 sentence 1 no. 2 WpÜG, until December 2, 2021, at 24:00 hours (midnight) (local time Frankfurt am Main)).

If an amendment to the Delisting Tender Offer is published within the last two weeks prior to the expiration of the Acceptance Period, the Acceptance Period will be extended by two weeks pursuant to Section 21 para. 5 WpÜG and will end on December 17, 2021, at 24:00 hours (midnight) (local time Frankfurt am Main), even if the amended Delisting Tender Offer violates any applicable laws.

If a competing offer within the meaning of Section 22 para. 1 WpÜG is launched by a third party within the Acceptance Period, and if the Acceptance Period for this Delisting Tender Offer expires prior to the expiration of the acceptance period for such competing offer, the expiration of the Acceptance Period for this Delisting Tender Offer will correspond to the date

on which the acceptance period of the competing offer expires (Section 22 para. 2 WpÜG). This applies even if such a competing offer is amended, prohibited or violates any applicable laws.

If a general meeting of TLG is convened in connection with the Delisting Tender Offer after the Offer Document has been published, the Acceptance Period will last ten weeks beginning with the publication of the Offer Document pursuant to Section 16 para. 3 sentence 1 WpÜG. In this case, the acceptance period would run – subject to an extension of the Acceptance Period due to an amendment to the offer within the last two weeks up to one business day before expiration of the Acceptance Period or a competing offer – until January 14, 2022, 24:00 hours. (midnight) (local time Frankfurt am Main).

Regarding the right of withdrawal in the event that the Delisting Tender Offer is amended or a competing offer is launched, see Section 15.1 for further details. The Bidder will publish any extension of the Acceptance Period as set out in Section 17.

5. Description of the Bidder

5.1 Legal Basis

The Bidder is a public limited liability company (*société anonyme*) under the laws of the Grand Duchy of Luxembourg, with its registered office at 40, Rue du Curé, 1368 Luxembourg, Grand Duchy of Luxembourg. The Bidder is registered with the Luxembourg Trade and Companies Register (*Registre de Commerce et des Sociétés*) under number B217868. The fiscal year of the Bidder corresponds to the calendar year.

Pursuant to Art. 4 of the Bidder's articles of association (the “**Bidder Articles**”), the corporate purpose comprises:

- (1) the acquisition, sale, administration, operation, letting or renting, in any form by any means, whether directly or indirectly, of any real estate assets in both the Grand Duchy of Luxembourg and abroad;
- (2) the acquisition, holding and disposal, in any form, by any means, whether directly or indirectly, of participations, shares, rights and interests in, and obligations of, Luxembourg and foreign companies or other assets including but not limited to real estate assets;
- (3) the acquisition by purchase, subscription, or in any other manner, as well as the transfer by sale, exchange or in any other manner of stock, bonds, debentures, notes and other securities or financial instruments of any kind (including notes, shares or units issued by Luxembourg or foreign investment funds or similar undertakings) and receivables, claims or loans or other credit facilities and agreements or contracts relating thereto;

- (4) the acquisition and holding of interests, directly or indirectly, in any form whatsoever, in any Luxembourg or foreign entities, by way of, among others, the subscription or the acquisition of any securities and/or rights through participation, contribution, underwriting, firm purchase or option, patents, service marks, trademarks licences and other commercial or intellectual property rights, negotiation or in any other way; and
- (5) the ownership, administration, development and management of a portfolio of assets or interests (including, among other things, the assets and interests referred to in (1) through (4)).

The Bidder may borrow in any form. It may obtain any form of credit facility. The Bidder may issue bonds, notes, promissory notes, perpetual notes, certificates, shares, beneficiary parts, warrants and other debt or equity instruments, convertible or not. It may use financial derivatives or raise funds by any other means.

The Bidder may use any techniques and instruments to efficiently manage its investments and to protect itself against credit risks, currency exchange exposure, interest rate risks and other risks. The Bidder may enter into, execute and perform any swaps, futures, forwards, derivatives, options, repurchases, stock loans or similar transactions.

The Bidder may also render any assistance, whether by means of financing, administration or marketing service, to its affiliated companies. The Bidder may in particular: (i) lend funds including the proceeds of any borrowings or issues of securities to its affiliated companies; (ii) enter into any guarantee, pledge or any other form of security, whether by personal covenant or by mortgage or charge upon all or part of the undertaking, property assets (present or future) or by all or any of such methods, for the performance of any contracts or obligations of the Bidder or affiliated companies, or any director, manager or other agent of the Bidder or any of the affiliated companies, within the limits of any applicable law provision; (iii) subordinate its claims in favor of third parties to secure the obligations of any affiliated companies; and (iv) render administrative and marketing assistance to its affiliated companies.

In addition to the foregoing, the Bidder may perform all legal, commercial, technical and financial transactions and, in general, all transactions which are necessary or useful to fulfill its corporate object as well as all transactions directly or indirectly associated with its purpose or which may favor its development.

The aforementioned description of the corporate purpose is to be construed broadly and its enumeration is not conclusive. The Bidder's purpose shall include any transaction or agreement which is entered into by the Bidder unless it is inconsistent with Art. 4 of the Bidder Articles.

The shares of the Bidder have been admitted to trading on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) with simultaneous admission to the sub-segment of the Regulated Market with additional post-admission obligations (*Prime Standard*) since July 13, 2015. The shares of the Bidder are currently included in the DAX 50 ESG, the MDAX, the FTSEEPRA/NAREIT (diverse), the MSCI Index

Series, the STOXX Europe 600, the S&P Europe 350, the S&P Europe 350 ESG, the GPR 250, as well as additional indexes.

5.2 Capital Structure

The Bidder Articles provide for one class of shares. The Bidder's shares are issued under Luxembourg law and are subject to the provisions of the Articles of Association, Luxembourg law and all other applicable laws.

5.2.1 Share Capital

The registered share capital of the Bidder amounts to EUR 15,370,256.09 and is divided into 1,537,025,609 bearer shares, each with a nominal value of EUR 0.01.

5.2.2 Authorized Capital of the Bidder

Pursuant to Art. 7 of the Bidder Articles, the Bidder has an authorized capital (which includes the subscribed share capital of EUR 15,370,256.09) of EUR 30,000,000.00 (the “**Bidder Authorized Capital**”). During a period of five years as of December 16, 2019, the board of directors is fully authorized:

- (1) to increase the subscribed capital within the limits of the authorized capital as a whole at once, by successive portions or by continuous issues of new shares, to be paid up by contributions in cash, by contribution in kind, by conversion of shareholders' claims, including but not limited to, contribution in kind of dividend or distribution claims of a shareholder, or following approval of the general meeting of the shareholders, by incorporation of profits or reserves into capital;
- (2) to issue convertible bonds, notes, warrants and, generally, any financial instruments granting the right to their holders to subscribe for one or more shares of the Bidder. The board of directors may at its sole discretion determine the conditions under which the convertible bonds, the notes, the warrants or the financial instruments granting the right to their holders to subscribe for one or more shares shall be issued, including the type, the form, the price, the currency, the interest rate, as well as any condition relating to the issue, exercise, transfer and conversion of such convertible bonds, notes, warrants or financial instruments. Such issue shall comply with the limits of the authorized capital and with the applicable legal provisions;
- (3) to issue shares, options and any financial instruments granting the right to their holders to subscribe for one or more shares under any share option programme, management or any other incentive scheme of the Bidder;
- (4) to determine the place and the date of the issue or of the successive issues, the issue price, with or without any issue premium, the date as of when the shares are entitled to distributions, the terms and conditions of subscription and payment of the additional shares, and
- (5) to suppress or limit any and all preferential subscription rights of the shareholders when issuing shares in accordance with Art. 7 of the Bidder Articles.

This authorization may be renewed by a general meeting of the Bidder's shareholders with respect to the shares of the authorized capital which at that time have not been issued by the board of directors.

As at the date of publication of the Offer Document the remaining authorization under the Bidder Authorized Capital would allow, subject to the conditions of the Bidder Authorized Capital, to increase the existing share capital of the Bidder by up to EUR 14,352,830.72 by issuing up to 1,435,283,072 new shares in the Bidder.

5.2.3 Management Incentive Plan

The board of directors is authorized to issue new shares in the Bidder under a share based incentive program to incentivize management, employees and directors of the Bidder and/or subsidiaries of the Bidder (the “MIP”). Under the MIP, options may be granted (“MIP Options”) entitling the beneficiaries to receive shares in the Bidder for a consideration of EUR 0.01. The MIP Options are subject to vesting provisions, providing for a vesting period of up to four years. The MIP Options become exercisable upon full vesting and in some cases, certain other conditions.

Under the Business Combination Agreement (see Section 7.2 of the Offer Document), the Bidder has undertaken not to issue more than two million Aroundtown shares for the purpose of employee incentive and retention programs.

5.2.4 Buyback of Treasury Shares

Based on the authorization of the ordinary general meeting dated May 6, 2020, the Bidder's board of directors resolved on a new share buyback program with a volume of up to EUR 500 million and a ceiling of 100 million shares on March 25, 2021. This program started on March 26, 2021 and is expected to be completed no later than December 31, 2021.

On the day of the publication of the Offer Document, the Bidder holds 228,339,466 treasury shares (14.86%). The voting rights and dividend rights of treasury shares acquired by the Bidder under share buyback programs and public tender offers are suspended.

5.3 Business Operations and Structure of Aroundtown Group

5.3.1 Organizational Structure

The Bidder is a listed real estate company with a focus on income generating quality properties with value-add potential in central locations in top tier European cities, primarily in Germany and the Netherlands. Aroundtown Group invests in commercial and in residential real estate which benefits from strong fundamentals and growth prospects. The residential properties are held through a 44.68% holding in the publicly traded real estate company Grand City Properties S.A. (“GCP”) (see Section 5.3.2).

Aroundtown Group operates with a fully integrated real estate value chain and targets value creation opportunities through property repositioning. Aroundtown Group selects high-quality, cash-generating properties that have the potential to increase rent and/or occupancy, thereby enhancing value. Through intensive property management, including operations and repositioning activities, Aroundtown Group continues to improve portfolio results, creating secure and strong cash flow-generating properties and strong internal growth potential.

As of October 31, 2021, Aroundtown Group had 1631 employees.

5.3.2 Portfolio

As of June 30, 2021 the aggregate value of Aroundtown Group's investment property portfolio (without GCP and Globalworth (as defined below)) amounted to EUR 20,899 million and consisted of real estate of the asset type office (EUR 11,478 million), hotel (EUR 5,461 million), retail (EUR 1,568 million), logistics/other (EUR 472 million) and development rights & invest (EUR 1,920 million). As of June 30, 2021, the annual net rent of Aroundtown Group's portfolio amounted to EUR 861 million, an average monthly rent of EUR 11.5 per square meter and a rental yield of 4.5%; the vacancy rate was 8.9% and the weighted average lease term (WALT) was 8.9 years.

In addition, Aroundtown Group holds – on the day of the publication of the Offer Document – a 44.68% interest in GCP (without taking into account the shares that GCP holds in treasury), a publicly traded real estate company focusing on investing in value-add opportunities mainly in the German residential real estate market, that the Bidder fully consolidates.

Furthermore, Aroundtown Group – on the day of the publication of the Offer Document – indirectly holds a 30.315% interest in Globalworth Real Estate Investments Limited (“**Globalworth**”), a publicly listed office leasing company in the Central and Eastern European market, through a joint venture with CPI Property Group S.A., whose interest amounts to 60.63%. In its unaudited interim consolidated financial statements for the six-month period ended June 30, 2021, the Bidder reported Globalworth as an equity-accounted investee with a value of EUR 1.1 billion (including other investments), whereas the investment in Globalworth was lower as of June 30, 2021.

5.3.3 Corporate Structure

The Bidder is the parent company of Aroundtown Group and controls the business activities of the group, which comprises about 2373 subsidiaries, including the companies of TLG Group. The Bidder's subsidiaries are mainly located in Germany, the Grand Duchy of Luxembourg, the Netherlands, the United Kingdom and Cyprus. Aroundtown Group indirectly holds a 30.315% interest in Globalworth (see Section 5.3.2).

5.3.4 Balance Sheet and Operating Results

Pursuant to the audited consolidated financial statements of the Bidder as of and for the fiscal year ended December 31, 2020, prepared in accordance with the International Financial Reporting Standard (“IFRS”) as applicable in the European Union, the total assets of Aroundtown Group as of December 31, 2020 amounted to EUR 31,021.6 million and the total profit amounted to EUR 906.4 million.

According to the unaudited interim consolidated financial statements of the Bidder as of and for the six-month period ended June 30, 2021, which was prepared in accordance with the International Accounting Standard (“IAS”) 34 and IFRS as applicable in the European Union, the total assets of Aroundtown Group as of June 30, 2021 amounted to EUR 30,720.6 million and the total profit amounted to EUR 362.1 million.

5.4 Governing Bodies of the Bidder

The governing bodies of the Bidder are the board of directors and the general meeting.

The board of directors of the Bidder consists of the following members: Frank Roseen (*director*), Jelena Afxentiou (*director*), Ran Laufer (*non-executive director*), Markus Leininger (*independent director*), Simone Runge-Brandner (*independent director*) and Markus Kreuter (*independent director*).

Additionally, the established management committee consists of the following members: Barak Bar-Hen (*co-chief executive officer / chief operating officer*), Eyal Ben David (*chief financial officer*), Oschrie Massatschi (*chief capital markets officer*) and Klaus Krägel (*chief development officer*).

There is also an advisory board, which has no governing powers. It consists of the following members: Dr. Gerhard Cromme (*chairperson of the advisory board*), Yakir Gabay (*vice chairperson of the advisory board*), Claudio Jarczyk (*member of the advisory board*) and David Maimon (*member of the advisory board*).

5.5 Shareholder Structure of the Bidder

Based on the voting rights notifications published until the day of the publication of the Offer Document in accordance with the transparency provisions of Luxembourg law for publicly traded companies and the information provided to the Bidder by the respective shareholders, the following shareholders directly or indirectly holds shares of the Bidder. The percentages shown in the table below correspond to the number of voting rights and instruments last reported by the respective shareholder with respect to the indicated reference date in relation to the issued share capital of the Bidder on the respective date, unless otherwise indicated in the respective footnote. It should be noted that the last reported number of voting rights and instruments may have changed since these voting rights notifications were issued without the relevant shareholder having been obliged to issue a new voting rights notification if no reportable thresholds have been reached or exceeded or fallen below.

Shareholder of the Bidder	Shareholding (in %)
TLG IMMOBILIEN AG ⁽¹⁾	11.97
Avisco Group ⁽²⁾	10.01
BlackRock, Inc. ⁽³⁾	5.55
Total	27.53

- (1) According to a notification published on October 5, 2020, TLG held a total of 183,936,137 voting rights in the Bidder, with the voting rights of these shares suspended. Based on the total number of 1,537,025,609 voting rights of the Bidder reported at that time, this corresponded to a share of 11.97% of the voting rights, which were exclusively attributable to shares. Meanwhile, the shares are held by TLG Vermögensverwaltung AG & Co. KG, a direct subsidiary of TLG.
- (2) According to a notification published on July 7, 2020, Mr. Yakir Gabay held 153,850,513 voting rights in the Bidder through various controlled companies as of July 7, 2020. Based on the total number of 1,537,025,609 voting rights of the Bidder reported at that date, this corresponded to a share of 10.01% of the voting rights, which were exclusively attributable to shares.
- (3) According to a notification published on July 8, 2021, on July 6, 2021, Black Rock, Inc. held a total of 85,274,562 voting rights and instruments in the Bidder through various controlled companies. Based on the total number of 1,537,025,609 voting rights of the Bidder reported at that date, this corresponded to a share of 5.55% of the voting rights, of which 5.46% were attributable to shares and 0.08% to financial instruments.

5.6 Persons Acting Jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG

The companies listed in **Annex 1** of the Offer Document are subsidiaries of the Bidder and are therefore deemed to be persons acting jointly with the Bidder and each other pursuant to Section 2 para. 5 sentence 3 WpÜG. TLG and its subsidiaries, which are also subsidiaries of the Bidder, are not listed in **Annex 1**, but in **Annex 3**. All companies listed in **Annex 3** are also deemed to be persons acting jointly with the Bidder and among each other pursuant to Section 2 para. 5 sentence 3 WpÜG. There are no other persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG.

5.7 TLG Shares held by the Bidder or by Persons Acting Jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their Subsidiaries as well as Voting Rights attributable to those Persons

On the day of publication of the Offer Document, the Bidder directly holds 86,857,831 TLG Shares. According to information provided by TLG, this corresponds to approximately 76.82% of TLG's share capital and voting rights.

On the day of the publication of the Offer Document, Ntovel Limited ("Ntovel"), an indirect wholly-owned subsidiary of the Bidder with its seat in Larnaca, Cyprus, directly holds 3,067,804 TLG Shares. According to information provided by TLG, this corresponds to approximately 2.71% of TLG's share capital and voting rights. The voting rights of those shares are attributable to the Bidder and the companies named below pursuant to Section 30 para. 1 sentence 1 no. 1, sentence 3 WpÜG as follows: Ntovel is a wholly-owned subsidiary of Aroundtown Real Estate Limited, Larnaca, Cyprus, which in turn is a wholly-owned subsidiary

of Aroundtown Limited, Larnaca, Cyprus, which in turn is a wholly-owned subsidiary of the Bidder.

On the day of publication of the Offer Document, TLG, which is a subsidiary of the Bidder, holds 6,433,546 treasury shares (see Section 5.6 and Section 6.2.6). According to information provided by TLG, this corresponds to approximately 5.69% of TLG's share capital and voting rights. As these shares are treasury shares of TLG whose voting rights are currently suspended pursuant to Section 71b AktG, no voting rights from these shares are attributable to the Bidder pursuant to Section 30 para. 1 sentence 1 no. 1, sentence 3 WpÜG.

Apart from the shareholdings described above, neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their subsidiaries hold TLG Shares or voting rights in TLG, nor are voting rights in TLG attributable to the Bidder or persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their subsidiaries pursuant to Section 30 WpÜG.

Neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or their subsidiaries directly or indirectly hold instruments in relation to TLG Shares pursuant to Sections 38 and 39 WpHG, nor are voting rights resulting from these instruments attributable to them.

5.8 Information of Securities Transactions of Aroundtown Group with TLG Shares

5.8.1 Previous Takeover Offer

The Bidder acquired a total of 77.76% of the TLG Shares under a voluntary public takeover offer by way of an exchange offer (the “**Previous Takeover Offer**”), whose acceptance period began on December 18, 2019, and ended on January 21, 2020. Since completion of the Previous Takeover Offer on February 19, 2020, TLG Group has been part of Aroundtown Group with the Bidder as its ultimate parent company,

5.8.2 Acquisitions of TLG Shares within the last six Months

During the period beginning six months prior the publication of the decision to launch the Delisting Tender Offer on October 20, 2021 (*i.e.* April 20, 2021) and ending with the publication of the Offer Document on November 5, 2021, the Bidder or persons acting jointly with it within the meaning of Section 2 para. 5 WpÜG or its subsidiaries have acquired a total of 586,981 TLG Shares on or off the stock exchange. The highest purchase price per TLG Share granted or agreed upon in connection with these acquisitions has been EUR 31.668347. The details of these acquisitions of TLG Shares are summarized in **Annex 2**. Aside from the foregoing, neither the Bidder nor persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG or its subsidiaries have acquired TLG Shares or entered into agreements that would entitle them to transfer TLG Shares during the aforementioned period.

5.9 Lock-up Agreement and Non-Tender Obligations regarding TLG Shares

5.9.1 Lock-up Agreement with Ouram

Since December 3, 2019, a share custody and lock-up agreement (as amended on February 28, 2020) (the “**Lock-up Agreement**”) has been in place between the Bidder and Ouram Holding S.à r.l. (“**Ouram**”), under which Ouram has agreed, *inter alia*, to hold its 11,670,823 TLG Shares (corresponding to approximately 10.32% of TLG’s share capital and voting rights based on information provided by TLG) for a period of five years against payment of an annual interest amount of 6%.

5.9.2 Qualified Non-Tender Agreement with TLG

On October 20 2021, the Bidder and TLG entered into a qualified non-tender agreement (the “**TLG Non-Tender Agreement**”), the contents of which are detailed in Section 12.2.

5.9.3 Qualified Non-Tender Agreement with Ntovelo

On October 20, 2021, the Bidder and Ntovelo entered into a qualified non-tender agreement (the “**Ntovelo Non-Tender Agreement**”), the contents of which is detailed in Section 12.2.

5.10 Possible Parallel Acquisitions

The Bidder reserves the right, to the extent permitted by law, to acquire additional TLG Shares directly or indirectly outside of the Offer on the stock exchange or over the counter. Information on such acquisitions is published on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/> and in the German Federal Gazette (*Bundesanzeiger*) as required.

6. Description of the Target

6.1 Legal Basis

TLG is a listed stock corporation under the laws of Germany, with its registered office in Berlin. It is registered with the commercial register of the local court (*Amtsgericht*) of Charlottenburg under number HRB 161314 B. The business address of TLG is Hausvogteiplatz 12, 10117 Berlin. The fiscal year of TLG is the calendar year.

TLG is a commercial real estate company and active portfolio manager, whose portfolio includes commercial properties throughout Germany with a focus on office real estate in Berlin and other major cities. As of December 31, 2020, the portfolio of TLG (excluding properties held for sale) included a total of 161 properties with a fair value (IFRS, values recognized in accordance with IAS 40) of EUR 4,241,381 thousand. TLG’s business activities include all essential elements of the property-related value chain, in particular portfolio management, asset and property management, development as well as transaction management.

Section 2 of TLG's articles of association ("**TLG Articles**") defines the corporate purpose as follows:

- (1) TLG's corporate purpose is the conduct of real estate business and any related business of any kind, in particular the management, leasing, construction and modification, acquisition and sale of commercial real estate in a broader sense, particularly office space, retail store properties and hotels, the development of real estate projects as well as the provision of services in connection with the aforementioned objectives, either by itself or by companies in which TLG holds an interest.
- (2) TLG is authorized to undertake all business activities appearing directly or indirectly to serve the corporate purpose. It is authorized to establish and maintain branch offices, domestic and abroad, under the same or different legal name, establish and acquire companies and acquire or divest interests in companies.
- (3) TLG may dispose of any of its participations and may, in whole or in part, split or transfer its business or assets to affiliates. Further, TLG is entitled to combine under its direction companies in which it holds an interest and/or restrict its activities to the management of the interest(s) and to conclude inter-company agreements (*Unternehmensverträge*) of any kind as well as to spin off or transfer its business, in whole or in part, to companies in which it has a majority interest.
- (4) TLG may restrict its activities to the partial performance of the corporate purpose pursuant to no. (1) above.

TLG Shares have been admitted to trading on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) since October 24, 2014. TLG Shares are currently listed in the FTSE EPRA Nareit Global, FTSE EPRA Nareit Europe and other indexes.

Since February 19, 2020, TLG has been part of Aroundtown Group with the Bidder as its ultimate parent company.

6.2 Capital Structure

The TLG Articles provide for only one class of shares. The TLG Shares are issued in accordance with German law and are subject to the provisions of the TLG Articles, German law and all other relevant statutory provisions.

6.2.1 Share Capital

TLG's share capital (*Grundkapital*), as registered with the commercial register, amounts to EUR 112,190,436.00 and is divided into 112,190,436 shares with no par-value (*Stückaktien*), each such share with a notional value of EUR 1.00 of TLG's share capital.

On the basis of information provided by TLG, TLG's share capital amounted to EUR 113,068,305 as of November 4, 2021. The deviation between the share capital registered in the commercial register and the information provided by TLG results from the issuance of new TLG Shares (subscription shares) under the Conditional Capital 2017/III to (former) outside shareholders in WCM Beteiligungs- und Grundbesitz Aktiengesellschaft ("WCM") under the WCM Domination Agreement (see Section 6.2.5).

According to TLG, in the meantime no additional TLG Shares have been issued under the Conditional Capital 2017/III. The Company will apply for an increase of its registered share capital with the commercial register following the expiration of the fiscal year 2021 in accordance with Section 201 para. 1 AktG.

6.2.2 Authorized Capital 2020

Section 6 para. 1 of the TLG Articles authorizes the management board, with the consent of the supervisory board, to increase TLG's share capital until October 6, 2025 by up to EUR 44,829,000.00, once or on several instances, by issuing up to 44,829,000 new bearer shares with no par-value (*Stückaktien*) against contributions in cash or in kind ("**Authorized Capital 2020**").

Pursuant to Section 6 para. 2 of the Articles, TLG Shareholders generally are to be granted subscription rights. These TLG Shares can also be acquired by one or more financial institution(s) pursuant to Section 186 para. 5 AktG with the obligation to offer such shares to TLG Shareholders for subscription (indirect subscription right) (*mittelbares Bezugsrecht*).

The management board is, however, authorized, with the consent of the supervisory board, to exclude the subscription rights of TLG Shareholders in one or more capital increases from the Authorized Capital 2020:

- (1) in order to exclude fractional amounts from subscription rights of TLG shareholders;
- (2) to the extent necessary, in order to grant holders or creditors of convertible bonds, warrants, profit participation rights and/or participating bonds (or combinations thereof) (together, the "**Bonds**"), which have conversion or option rights or conversion or option obligations and were, or are to be, issued by TLG or a company dependent on or directly or indirectly majority-owned by TLG, a subscription right to newly issued bearer shares with no par-value (*Stückaktien*) of TLG to the extent they would be entitled thereto as a TLG Shareholder upon exercise of their conversion or option rights or upon fulfillment of any conversion or option obligations; and
- (3) for the issuance of shares against cash contributions, if the issuing price of the new TLG Shares is not significantly below the market price of TLG Shares already listed on a stock exchange within the meaning of Section 203 para. 1 and 2 and Section 186 para. 3 sentence 4 AktG and the portion of the share capital attributable to the new

TLG Shares issued under exclusion of subscription rights pursuant to Section 186 para. 3 sentence 4 AktG does not exceed a total of 10% of TLG's share capital, neither at the time when the authorization takes effect nor at the time when the authorized share capital is utilized. TLG Shares issued to service bonds with conversion or option rights or conversion or option obligations or to be issued on the basis of the conversion price valid at the time of the resolution of the management board on the utilization of the Authorized Capital 2020 shall be counted towards this limit of 10% of the share capital of TLG, provided these bonds were issued within the meaning of Section 186 para. 3 sentence 4 AktG within the time of this authorization under the exclusion of subscription rights. Treasury TLG Shares, which were sold during the term of this authorization pursuant to Section 71 para. 1 No. 8 sentence 5 clause 2 AktG in connection with Section 186 para. 3 sentence 4 AktG under the exclusion of subscription rights, also count against the maximum of 10% of TLG's share capital.

- (4) for the issuance of shares against contributions in kind, in particular for the purpose of acquiring (also indirectly) companies, parts of companies, interests in companies or other assets (in particular real estate portfolios or interests in real estate companies) or to service bonds issued against contributions in kind.

Section 6 para. 3 of the TLG Articles authorizes the management board, with the consent of the supervisory board, to determine the further content of the share rights and the conditions of the share issue.

6.2.3 Authorized Capital 2019

Section 6a para. 1 of the TLG Articles authorizes the management board, with the consent of the supervisory board, to increase the TLG's share capital until May 20, 2024 by up to EUR 10,000,000.00, once or in several instances, by issuing up to 10,000,000 new bearer shares with no par-value (*Stückaktien*) against contributions in kind in order to carry out stock dividends (*Aktiendividenden*) in which new TLG Shares are issued (also in part and/or optionally) against contribution of TLG Shareholders' dividend claims from the authorized capital ("**Authorized Capital 2019**").

Pursuant to Section 6a para. 2 of the TLG Articles, TLG Shareholders are generally to be granted subscription rights. Said shares can also be acquired by one or more financial institutions pursuant to Section 186 para. 5 AktG with the obligation to offer such shares to the TLG Shareholders for subscription (indirect subscription right) (*mittelbares Bezugsrecht*).

Pursuant to Section 6a para. 3 of the TLG Articles, the management board is, however, authorized, with the consent of the supervisory board, to exclude the subscription rights of its shareholders for one or more capital increases from the Authorized Capital 2019 in order to exclude fractional amounts from subscription rights.

Pursuant to Section 6a para. 4 of the TLG Articles, the management board is authorized, with the consent of the supervisory board, to determine the further details of the share rights and the conditions of the share issuance.

6.2.4 Conditional Capital 2020

Pursuant to Section 7 para. 1 of the TLG Articles, the share capital of TLG is conditionally increased by up to EUR 44,829,000.00 through the issuance of up to 44,829,000 new no par-value bearer shares (*Stückaktien*) with entitlement to dividends (“**Conditional Capital 2020**”).

Pursuant to Section 7 para. 2 of the TLG Articles, the conditional capital increase is only to be implemented insofar as the holders of conversion or option rights arising from or in connection with bonds, participation rights and participating bonds or creditors of bonds with conversion obligations (or a combination of these instruments) issued or guaranteed by TLG or a company controlled or majority-owned by TLG on the basis of the authorization resolution of the ordinary general meeting held on October 7, 2020, exercise their conversion rights or options or fulfill their conversion obligations, or to the extent TLG exercises an election right to deliver, in whole or in part, TLG Shares in lieu of payment of due amounts.

Pursuant to Section 7 para. 3 of the TLG Articles, the new shares will participate in the profits from the beginning of the fiscal year of their issuance. Notwithstanding this, TLG’s management board, with the consent of the supervisory board, may, as far as legally permissible, resolve for Bonds which have been issued or guaranteed on the basis of the authorization by the ordinary general meeting held on October 7, 2020, that the new shares participate in the profits from the beginning of the fiscal year for which no general meeting resolution regarding the use of the net profit was made at the time the conversion or option rights were exercised or the conversion obligations were fulfilled or the election rights were exercised by TLG.

Pursuant to Section 7 para. 4 of the TLG Articles, the TLG’s management board is authorized, with the consent of the supervisory board, to determine the further details of the implementation of the conditional capital increase.

Based on information provided by TLG, the Bidder does not expect that any TLG Shares will be issued from the Conditional Capital 2020 by the end of the Acceptance Period.

6.2.5 Conditional Capital 2017/III

Pursuant to Section 7a para. 1 of the TLG Articles, the share capital of TLG is conditionally increased by up to EUR 5,000,000.00 through the issuance of up to 5,000,000 new no par-value bearer shares (*Stückaktien*) (“**Conditional Capital 2017/III**”).

Pursuant to Section 7a para. 2 of the TLG Articles, the conditional capital increase serves to grant a settlement in TLG Shares to the outside shareholders of WCM in accordance with the provisions of the domination agreement between TLG and WCM dated October 6, 2017 (the

“WCM Domination Agreement”) to the exchange ratio determined in Section 5 para. 1 of the WCM Domination Agreement or adjusted in accordance with Section 5 para. 5 of the WCM Domination Agreement. To the extent required pursuant to Section 5 para. 2 of the WCM Domination Agreement, TLG shall settle fractional shares in cash.

Pursuant to Section 7a para. 3 of the TLG Articles, it applies that: In the event that outside shareholders of WCM exchange their shares for TLG Shares prior to receiving a dividend and/or payment on the basis of the guaranteed dividend on their shares for the fiscal year 2017 respectively for subsequent fiscal years, they shall be granted – to the extent legally and actually possible – TLG Shares which participate in profits from the beginning of the past fiscal year prior to the one in which they arise. In the event that outside shareholders of WCM exchange their shares for TLG Shares after receiving a dividend and/or payment on the basis of the guaranteed dividend on their shares for the fiscal year 2017 respectively for subsequent fiscal years, or if the granting of shares with a dividend entitlement in accordance with the previous sentence is legally or actually not possible, they shall be granted TLG Shares which participate in the profits from the beginning of the fiscal year in which they arise.

Pursuant to Section 7a para. 4 of the TLG Articles, the new shares will be issued as part of the conditional capital increase against contribution in kind in exchange for the transfer of shares in WCM by its outside shareholders who have exercised their right to compensation pursuant to Section 5 para. 1 of the WCM Domination Agreement. The issue price of the new shares is EUR 1.00 per share. The difference between the issue price of the new shares and the contribution value of the shares in WCM to be contributed shall be treated as a voluntary additional payment on the basis of a contractual agreement. The conditional capital increase will only be carried out to the extent that (former) outside shareholders of WCM exercise their right to compensation. TLG’s management board is authorized, with the consent of the supervisory board, to determine the further details of the capital increase and its implementation.

The utilization of the Conditional Capital 2017/III to date is detailed in Section 6.2.1. According to TLG, the remaining Conditional Capital 2017/III amounts to EUR 2,460,516 on the day of the publication of the Offer Document due to the issuance of new TLG Shares. Based on information provided by TLG, 3,908,376 shares in WCM are still held by outside shareholders. In accordance with the subscription ratio set forth in the WCM Domination Agreement, the Bidder therefore assumes that a maximum of up to 679,717 TLG Shares can be issued from the Conditional Capital 2017/III until the expiration of the Acceptance Period.

6.2.6 Buyback of Treasury Shares

TLG may, within the limitations provided by law, purchase, sell or redeem treasury shares. By way of the resolution of the ordinary general meeting of May 21, 2019, the management board is authorized, with the consent of the Supervisory Board and in compliance with the principle of equal treatment (Section 53a AktG), to acquire and use TLG Shares, in accordance with the terms of the authorization, in an aggregate number of up to 10% of the share capital of the

Company at the time of the resolution or – if lower – at the time of the exercise of the authorization until May 20, 2024. At no point in time must TLG Shares acquired on the basis of this authorization, together with other treasury TLG Shares previously acquired and still held by TLG or TLG Shares attributable to the Company pursuant to Sections 71 *et seq.* AktG exceed 10% of the share capital of TLG. At the discretion of the management board, such acquisition of treasury TLG Shares may take place (i) through the stock exchange, (ii) by a public purchase offer addressed to all TLG Shareholders or by a public invitation to TLG Shareholders to submit sales offers, or (iii) through a public offer or a public invitation to submit an offer to exchange liquid shares admitted to trading on an organized market within the meaning of WpÜG against TLG Shares.

On December 7, 2020, TLG's management board resolved, with the consent of the supervisory board, to repurchase up to 4,487,334 TLG Shares (corresponding to up to 4% of TLG's share capital and voting rights according to the total voting rights notification of November 30, 2020) by way of a public share buyback offer at a purchase price range of EUR 21.25 to EUR 23.25 per TLG Share (excluding ancillary acquisition costs). A total of 4,486,963 TLG Shares was acquired under this public share buyback offer, whose offer period ran from December 14, 2020, up to and including January 13, 2021.

On February 17, 2021, TLG's management board resolved, with the consent of the supervisory board, to repurchase up to 5,858,098 TLG Shares (corresponding to up to 5.22% of TLG's share capital and voting rights according to the total voting rights notification of January 29, 2021) by way of a public share buyback offer at a purchase price range of EUR 24.25 to EUR 26.00 per TLG Share (excluding ancillary acquisition costs). A total of 1,946,583 TLG Shares was acquired under this public share buyback offer, whose offer period ran from December 14, 2020, up to and including January 13, 2021, whose offer period ran from February 20, 2021, up to and including March 20, 2021.

On the date of the publication of the Offer Document, TLG directly holds 6,433,546 treasury shares (corresponding to 5.65% of TLG's share capital and voting rights according to information provided by TLG).

6.3 Business Operations and Structure of TLG Group

6.3.1 Organizational Structure

TLG Group is a commercial real estate company and active portfolio manager, whose portfolio includes commercial properties throughout Germany with a focus on office real estate in Berlin and other major cities. TLG Group's business activities cover all essential elements of the property-related value chain, including portfolio management, asset and property management, development as well as transaction management. TLG's registered office is in Berlin and it operates three additional offices in Dresden, Erfurt and Leipzig.

As of September 30, 2021, TLG Group had approximately 100 employees.

6.3.2 Portfolio

TLG Group's property portfolio (excluding real estate held for sale) as of June 30, 2021 had an aggregate fair value (IFRS, values recognized in accordance with IAS 40) of EUR 4,263,362 thousand. The annualized net rent amounted to EUR 169,269 thousand, the rental yield on actual rent (excluding asset type invest) was 4.9%, the vacancy rate was 6.5% and the weighted average lease term (WALT) was 4.6 years.

TLG Group's property portfolio is divided into five asset types, which had the following proportion of the fair value of entire property portfolio as of June 30, 2021: Office 48% or EUR 2,058,140 thousand; Retail 16% or EUR 696,037 thousand; Hotel 7% or EUR 285,441 thousand; Invest 28% or EUR 1,195,715 thousand; Other 1% or EUR 28,030.

TLG Group's strategy is to manage its core portfolio – mainly office properties in major German cities – in a sustainable and value-enhancing manner. Properties identified as non-strategic (mainly retail properties) will be successively sold.

At the same time, TLG Group is working on analyzing the potential of the Invest asset type in greater depth as the basis for various innovative development projects. In addition, TLG Group is reviewing its structures in the area of real estate management and administrative areas in order to realize advantages and synergies from its close cooperation with the parent company.

6.3.3 Corporate Structure

TLG is the parent company of the TLG Group, which consists of a total of 61 subsidiaries.

In 2017, TLG acquired approximately 85.89% of the shares in WCM (the “**WCM Shares**”) by way of a voluntary public takeover offer and subsequently acquired additional WCM Shares via the stock exchange, over the counter and under the WCM Domination Agreement, bringing TLG's total shareholdings in WCM to approximately 97.40% of WCM's share capital and voting rights as of the date of the publication of the Offer Document.

Since the consummation of the Previous Takeover Offer on February 19, 2020, TLG Group is part of the Aroundtown Group. TLG holds 11.97% of the Bidder's Shares.

6.3.4 Balance Sheet and Operating Results

Pursuant to TLG's audited consolidated financial statements as of and for the fiscal year ended December 31, 2020, which were prepared in accordance with Section 315e of the German Commercial Code (*Handelsgesetzbuch* – HGB), taking into account the supplementary provisions of German commercial law and in compliance with IFRS as applicable in the European Union, TLG Group's total assets amounted to EUR 6,646,222 thousand as of December 31, 2020, and the consolidated annual result amounted to EUR 492,300 thousand.

According to TLG's consolidated condensed interim financial statements as of and for the six months ended June 30, 2021, which were prepared in accordance with IAS 34 and IFRS as

applicable in the European Union, TLG Group's total assets amounted to EUR 6,276,066 thousand as of June 30, 2021 and the consolidated interim result amounted to EUR 145,117 thousand.

6.4 Governing Bodies of TLG

The governing bodies of TLG are the management board (*Vorstand*), the supervisory board (*Aufsichtsrat*) and the annual general meeting (*Hauptversammlung*).

TLG's management board consists of the following members: Roy Vishnovizki (chairman of the management board), Klaus Krägel (member of the management board), Dvir Wolf (member of the management board) and Eran Amir (member of the management board). Mr. Roy Vishnovizki (chairman of the management board) will leave the management board on December 31, 2021, as announced by TLG in an ad hoc announcement on October 29, 2021.

TLG's supervisory board consists of the following members: Frank Roseen (chairman of the supervisory board), Ran Laufer (deputy chairman of the supervisory board) and David Maimon (member of the supervisory board).

6.5 Shareholder Structure of TLG

Based on the Bidder's information and the voting rights notifications published until the publication of the Offer Document in accordance with the WpHG, the following shareholders directly or indirectly hold 3% or more of the TLG Shares. The percentages shown in the table below relating to Amir Dayan and Maria Saveriadou correspond to the number of voting rights and instruments last reported by these in relation to the specified reference date pursuant to Sections 33 *et seq.* WpHG in relation to the share capital of TLG issued at the respective date. It should be noted that the last number of voting rights and instruments reported by Amir Dayan and Maria Saveriadou may have changed since the last voting rights notifications were issued without these having been obliged to issue a new voting rights notification if no reportable thresholds have been reached or exceeded or fallen below.

TLG Shareholder	Shareholding (in %)
Aroundtown SA ⁽¹⁾	79.53
Amir Dayan / Maria Saveriadou ⁽²⁾	10.41
Total	89.94

(1) On the date of the publication of the Offer Document, the Bidder holds a total of 89,925,635 voting rights in TLG directly and through various controlled companies. This corresponds to 79.53% of the voting rights on the date of the publication of the Offer Document.

(2) According to a notification published on February 20, 2020, Amir Dayan and Maria Saveriadou held a total of 11,670,823 voting rights in TLG via various controlled companies as of February 14, 2020. The shares are held directly by Ouram. Based on TLG's share capital of EUR 112,073,731 reported in accordance with Section 41 WpHG at this date, this corresponded to 10.41% of the voting rights, which were attributable exclusively to shares.

6.6 Persons Acting Jointly with TLG

The companies listed in **Annex 3** of the Offer Document are subsidiaries of TLG and, thus, deemed to constitute persons acting jointly with TLG as well as with each other pursuant to Section 2 para. 5 sentence 3 WpÜG. Furthermore, the Bidder as well as the companies listed in **Annex 1** are persons acting jointly with TLG within the meaning of Section 2 para. 5 WpÜG. There are no other persons acting jointly with TLG within the meaning of Section 2 para. 5 WpÜG.

6.7 Shareholding in Aroundtown SA

On the day of the publication of the Offer Document, TLG holds indirectly 11.97% of the shares of the Bidder and is thus one of the largest shareholders (see Section 5.5). As long as the Bidder, for its part, holds the majority of voting rights in TLG (see Section 6.5), the voting rights of the shares held by TLG in the Bidder will be suspended in accordance with Luxembourg law, while the dividend entitlement will remain.

In the Business Combination Agreement (see Section 7.2 of Offer Document), the Bidder has undertaken to pay to TLG the gross amount in cash equal to the gross dividend amount in respect of those shares the Company held in the Bidder as of November 18, 2019 in case the Company were to be prohibited from receiving the full amount of dividends for such shares in the Bidder (less fees and taxes, as applicable) for legal reasons due to its cross-holdings in the Bidder.

6.8 Information on the Opinions of TLG's Management Board and Supervisory Board

Pursuant to Section 27 para. 1 WpÜG, TLG's management board and supervisory board are required to issue a reasoned statement regarding the Delisting Tender Offer and all possible amendments to the Delisting Tender Offer. They have to publish such reasoned statement without undue delay after the Offer Document and/or its amendments have been transmitted by the Bidder according to Section 14 para. 3 sentence 1 WpÜG. Furthermore, TLG has undertaken in the Delisting Agreement that the management board and supervisory board of TLG will publish these reasoned statements without undue delay and in any case no later than seven Business Days following the commencement of the Acceptance Period. Further, TLG has confirmed that its management board and its supervisory board intend in their reasoned statements to (i) confirm that they will submit the Delisting Application and (ii) welcome and support the Delisting Offer and the Delisting, it being understood that this does not include an obligation to recommend acceptance of the Delisting Tender Offer to outside shareholders. The obligations of TLG, its management board and its supervisory board under the Delisting Agreement are subject to their statutory duties and the review of the Offer Document.

7. Economic and Strategic Reasons for the Delisting Tender Offer

7.1 Economic and Strategic Reasons

Following completion of the Previous Takeover Offer, the Bidder directly held approximately 77.76% of TLG's share capital and voting rights. Up to the day of the publication of the Offer Document, the Bidder had increased this shareholding in the share capital of TLG so that it directly and indirectly holds a total of approximately 79.53% of the share capital and voting rights of TLG. In addition, approximately 10.32% of TLG's share capital and voting rights is held directly by Ouram (see Section 6.5), whereby Ouram has committed itself under the Lock-up Agreement not to sell this shareholding for five years. Finally, TLG holds treasury shares amounting to approximately 5.69% of the share capital and voting rights according to information provided by TLG. The Bidder is convinced that, as a consequence of this shareholding structure, the public capital market is a less viable financing option for TLG. In light of the very limited free float and the associated illiquidity, the interest of investors in trading in TLG Shares will continue to decline in the Bidder's opinion. Consequently, the stock exchange price of the TLG Shares loses its significance as a meaningful value indicator.

Against this background, the Bidder is convinced that TLG is best positioned for the future as an unlisted company. As such, TLG will be in a better position to take a longer-term approach to strategic decisions as it will no longer be subject to the ongoing transparency of the stock markets.

Furthermore, a Delisting reduces the complexity of TLG's business and the applicable legal requirements, which may free up management resources and reduce certain costs. A listing on the Regulated Market (*General Standard*) incurs considerable listing costs and requires TLG to comply with extensive additional follow-up and reporting obligations; in particular, TLG must, for example, currently publish financial statements semi-annually and voting rights notifications in accordance with Section 40 WpHG and prepare a corporate governance report. Additional follow-up obligations have resulted from the implementation of the Second Shareholder Rights Directive (ARUG II). These obligations bind the management to a considerable extent and require a high internal workload at TLG. The consequence is a significant financial administrative expense.

Finally, a Delisting promotes TLG's entrepreneurial and strategic flexibility and the Bidder believes that a Delisting is not expected to incur a negative impact on TLG's reputation as an employer.

On October 20, 2021, the management board of TLG resolved, with the consent of the supervisory board, to delist the TLG Shares in coordination with the Bidder, to enter into a Delisting Agreement with the Bidder and to file the Delisting Application no later than five days prior to the expiration of the Acceptance Period in order to effect the Delisting by the time of the expiration of the Acceptance Period. TLG announced the decision to delist by way of an ad hoc announcement on October 20, 2021.

7.2 Business Combination Agreement

On November 18, 2019, the Bidder and TLG entered into a business combination agreement of the Bidder and TLG (the “**Business Combination Agreement**”). The Business Combination Agreement expires on November 17, 2021, thus during the Acceptance Period for the Delisting Tender Offer; this has no effect on the intentions of the Bidder. The Business Combination Agreement governs in particular the common understanding of the Bidder and TLG with respect to the structure of the Previous Takeover Offer, the terms and conditions of the Previous Takeover Offer, the support of the Previous Takeover Offer by TLG, the view of the Bidder and TLG on the economic and strategic background of the Previous Takeover Offer and the intentions of the Bidder with regard to the future business activities of TLG and the Bidder after the successful completion of the Previous Takeover Offer. The Business Combination Agreement further governs the corporate governance of the Bidder and the combined company in which TLG became a subsidiary of the Bidder after the successful completion of the Previous Takeover Offer (the “**Combined Company**”) (with corresponding nomination rights of TLG and the Bidder) and contains the procedural framework for the integration process after the completion of the Previous Takeover Offer. The Bidder and TLG have agreed, that notwithstanding the expiration of the Business Combination Agreement on November 17, 2021, certain provisions granting nomination rights to TLG under the Business Combination Agreement shall remain in force until December 31, 2021.

7.3 Delisting Agreement

On October 20, 2021, the Bidder and TLG entered into a Delisting Agreement to set forth and govern the timing, structure and certain terms and conditions of the Delisting, the support by the management board and the supervisory board of TLG as well as the views of the Bidder and TLG on the economic and strategic background of the Delisting. Unless terminated earlier, the Delisting Agreement will expire 12 months after signing.

In the Delisting Agreement, TLG has agreed to endorse and support the Delisting and the Delisting Tender Offer and to refrain from taking any action that may directly and adversely affect the Delisting Tender Offer or the Delisting. The obligations in connection with the reasoned statements of the management board and the supervisory board of TLG are described under Section 6.8. TLG has undertaken to submit the Delisting Application no later than five Business Days prior to the expiration of the Acceptance Period for the Delisting Tender Offer. Because the Frankfurt Stock Exchange will decide on the Delisting, the Bidder and TLG may not influence the time at which the Delisting becomes effective. The Delisting will not become effective prior to the end of the Acceptance Period. Furthermore, TLG has undertaken to take all necessary steps and actions to cease any inclusion of TLG Shares for trading in the open market (*Freiverkehr*) of any stock exchange.

All obligations of TLG and its corporate bodies exist only to the extent that they comply with the respective (corporate body) obligations, including the so-called Business Judgement Rule

(cf. Section 93 para. 1 sentence 2, Section 116 sentence 1 AktG) and are subject to the review of the Offer Document.

8. Intentions of the Bidder

In the Delisting Agreement and the Business Combination Agreement, the Bidder and TLG have set out certain intentions and obligations. Unless otherwise indicated, the Bidder intends to fulfill its newly established obligations under the Delisting Agreement and to continue to fulfill the obligations still existing under the Business Combination Agreement. The Bidder has no further intentions in relation to the future business activities of TLG, the use of the assets and future obligations of TLG, the company name and registered office of TLG, locations of significant parts of TLG, the employees of TLG, employment conditions and employee representations of TLG and the corporate bodies of TLG as well as possible structural measures beyond those set out in this Section 8. Furthermore, the Bidder has no additional intentions in relation to itself in connection with the implementation of the Delisting Tender Offer.

8.1 Delisting

The Bidder intends to effect the Delisting together with TLG. To this end, the Bidder has announced the decision to submit the Delisting Tender Offer pursuant to Section 39 para. 2 sentence 3 no. 1 BörsG on October 20, 2021. In response to the announcement by the Bidder, TLG announced on October 20, 2021 its support of the Bidder within the scope of the fiduciary duties of the management board and the supervisory board and to file the Delisting Application no later than five days prior to the expiration of the Acceptance Period.

If the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) approves the Delisting Application, the admission of the TLG Shares to trading on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) would be revoked. Pursuant to Section 46 para. 3 of the Exchange Rules of the Frankfurt Stock Exchange (*Börsenordnung für die Frankfurter Wertpapierbörse*, “**BörsO FWB**”), a revocation meeting the requirements of Section 39 para. 2 sentence 3 no. 1 or Section 39 para. 2 sentence 3 no. 2 BörsG shall become effective with a period of three exchange days after its publication. The revocation shall be published without undue delay by the management board of the Frankfurt Stock Exchange on the internet (www.deutsche-boerse.com) (Section 46 para. 6 BörsO FWB). The Delisting will not become effective prior to the end of the Acceptance Period.

In particular, the Delisting could have the following consequences for TLG Shareholders and their TLG Shares:

- (1) Following the Delisting, trading of the TLG Shares on the Regulated Market (*General Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) will cease. The TLG Shares are not admitted to trading on any other regulated market of any stock exchange in Germany or the European Economic Area. Therefore, TLG Shareholders will no longer be able to trade TLG Shares on a regulated market of any stock exchange, which may adversely affect the liquidity and price of TLG Shares.

- (2) The Delisting will also end trading of TLG Shares on Xetra, the electronic trading system of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*).
- (3) TLG Shares may continue to trade on the open market (*Freiverkehr*) of certain stock exchanges. Even if TLG Shares continue to be included in the trading of the open market (*Freiverkehr*) at any stock exchange, the liquidity and prices of such trading may substantially differ from the current trading of TLG Shares.
- (4) The commencement or completion of the Delisting Tender Offer, the application for the Delisting or the implementation of the Delisting may adversely affect the liquidity and prices of the TLG Shares and lead to share price losses.
- (5) Following the Delisting, certain legal provisions, in particular transparency and reporting requirements, are no longer applicable to TLG, the TLG Shareholders and their TLG Shares. Such provisions include, among others, Sections 33 *et seq.* WpHG (voting rights notifications) and Sections 48 *et seq.* WpHG (information obligations), Articles 17 (ad hoc announcement), 18 (insider lists) and 19 (managers' transactions) of the Regulation (EU) No. 596/2014 of the European Parliament and the Council of April 16, 2014 on market abuse ("**MAR**") and Sections 45 *et seq.* BörsO FWB (Admission to the Regulated Market (*General Standard*)).
- (6) Following the Delisting, TLG is no longer obligated to publish a declaration of compliance (*Entsprechenserklärung*) with the German Corporate Governance Code.
- (7) Articles 14 MAR (Prohibition of insider dealing and of unlawful disclosure of inside information) continue to apply with respect to the TLG Shares as long as TLG Shares, especially through trading in the open market (*Freiverkehr*), fall within the scope of applicability of the MAR.

8.2 The Future Business of TLG, Use of Assets and Future Obligations of TLG

The Bidder is already the majority shareholder of TLG and is of the opinion, that TLG pursues a successful business strategy. It has no intentions in connection with the Delisting Tender Offer that could negatively affect the business operations, the use of assets and future obligations of TLG.

8.3 Company Name and Registered Office of TLG; Location of Material Business Units

In a mutual understanding between TLG and the Bidder, and contrary to the Business Combination Agreement, it has been agreed not to change the name of the Combined Company.

There are no intentions to cause TLG to relocate TLG's head office from Berlin. Furthermore, the Bidder does not intend to cause other subsidiaries of TLG Group to close or relocate their respective registered offices or administrative headquarters.

8.4 Employees, Employment Conditions and Employee Representatives of TLG

The Bidder intends to comply with all provisions relevant under German labor laws, which apply equally to the rights of the employees under existing employment contracts, the works council and the trade unions, as well as to rights under works agreements and collective bargaining agreements, to the extent applicable in each case.

8.5 Impact on TLG's Governing Bodies

The Bidder has full trust and confidence in the current members of TLG's management board and supervisory board. It has no intention of making any changes to the composition of TLG's management board or the supervisory board in connection with the implementation of the Delisting Tender Offer (also see Section 6.4). The Bidder intends to continue to fully support TLG's management board after completion of the Delisting Tender Offer.

8.6 Possible Structural Measures

The Bidder does not intend to enter into a domination and/or profit transfer agreement with TLG for the financing of the Delisting Tender Offer or for any other reasons.

The Bidder also does not intend to effect a transfer of TLG Shares held by the remaining TLG Shareholders to the Bidder pursuant to German law after the successful completion of the Delisting Tender Offer (so-called squeeze-out, see Section 14.4).

8.7 Intentions in Relation to the Bidder

With the exception of the expected effects of a successful Delisting Tender Offer on the assets, financial and earnings positions of the Bidder described in Section 13, the Bidder does not have the intention to change the corporate purpose or its future business activities, to relocate the future operational business, the registered office and the location of material business units or to bring about or initiate any changes with regard to the use of assets, future obligations, the employees and the employee representatives, material employment conditions or the members of the governing bodies of the Bidder.

9. Consideration

9.1 Minimum Consideration

Pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 paras. 1, 2 and 7 WpÜG as well as Section 3 sentence 1 WpÜGAngebV, the Bidder is required to offer TLG Shareholders a fair consideration for their TLG Shares. The consideration pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 and 7 WpÜG as well as Section 3 sentence 2 WpÜGAngebV must be at least equal to the pre-determined minimum value as set out in Sections 4 through 6 WpÜGAngebV. Therefore, the consideration offered to TLG Shareholders per TLG Share must at least be equal to the higher of the following two values:

- (1) Consideration of Prior Acquisitions: Pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 paras. 1, 2 and 7 WpÜG as well as Section 4 WpÜGAngebV, the Offer Consideration must at least be equal to the highest consideration granted or agreed to by the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries, for the acquisition of TLG Shares within the last six months prior to the publication of the Offer Document. The Offer Document has been published on November 5, 2021.
- (2) Consideration of Domestic Market Prices: Pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 5 para. 1 and 3 WpÜGAngebV, the Offer Consideration must at least be equal to the volume-weighted average domestic stock exchange price of TLG Shares during the last six months prior to the publication of the decision to launch the Delisting Tender Offer pursuant to Section 10 para. 1 sentence 1 WpÜG (the “**Six-Month Average Price**” or “**VWAP**”). The Bidder published its decision to launch the Delisting Tender Offer on October 20, 2021.

9.1.1 Prior Acquisitions

During the period described in Section 9.1(1), the Bidder acquired TLG Shares on the stock exchange (see Section 5.8.2). The highest consideration agreed and paid for these prior acquisitions amounted to EUR 31.67 per TLG Share. Therefore, the consideration offered to TLG Shareholders must amount to at least EUR 31.67 per TLG Share pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 4 WpÜGAngebV.

9.1.2 Six-Month Average Price

The relevant Six-Month Average Price of TLG Shares described in Section 9.1(2) is determined pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 as well as 7 WpÜG and Section 5 para. 1 and 3 WpÜGAngebV. Every transaction is weighted according to the respective sales volume (number of shares traded multiplied by price) in relation to the total number of shares, meaning that a large transaction measured by sales volume has a larger influence on the calculation of the Six-Month Average Price than a smaller transaction. The calculation is as follows: volume (sum total of the number of shares traded multiplied by the price of all relevant transactions) divided by the number of shares traded in all relevant transactions.

The calculation includes all transactions made with the shares in question during the six months prior to publication of the decision to submit the Delisting Tender Offer on the regulated markets of stock exchanges in Germany (domestic organized markets). Accordingly, the relevant reference day for calculating the minimum price is the day that precedes the publication of the decision to launch the Delisting Tender Offer.

On October 20, 2021, the Bidder announced its decision to launch the Delisting Offer. On October 27, 2021, BaFin notified the Bidder that the Six-Month Average Price on the reference date, October 19, 2020, amounted to EUR 27.92 per TLG Share. Therefore, pursuant to Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 para. 1, 2 and 7 WpÜG as well as Section 5 para. 1 and 3 WpÜGAngebV, the consideration offered to TLG Shareholders must amount to at least EUR 27.92 per TLG Share.

9.2 Adequacy of the Offer Consideration

The Offer Consideration for each TLG Share in the amount of EUR 31.67 equals the highest purchase price of the prior acquisitions set out in Section 9.1.1 and is higher than the Six-Month Average Price of EUR 27.92 by EUR 3.75. Therefore, the Offer Consideration meets the requirements of Section 39 para. 3 sentence 2 BörsG in conjunction with Section 31 paras. 1, 2 as well as 7 WpÜG and Section 3 sentence 1, Section 4, Section 5 paras. 1 and 3 WpÜGAngebV and is fair. No valuation methods other than those presented in the Offer Document have been applied.

10. Regulatory Approvals and Procedures; No Closing Conditions

BaFin approved the publication of the Offer Document by the Bidder on November 5, 2021. The completion of the Delisting Tender Offer does not require any regulatory approvals. The Delisting Tender Offer satisfies the requirement of Section 39 para. 3 sentence 2 BörsG. The Delisting Tender Offer and the agreements entered into between the Bidder and the TLG Shareholders accepting the Delisting Tender Offer are not subject to any closing conditions.

11. Acceptance and Settlement of the Delisting Tender Offer

11.1 Settlement Agent

The Bidder has appointed Deutsche Bank Aktiengesellschaft, Trust & Agency Services, Post-IPO Services, Taunusanlage 12, 60325 Frankfurt am Main, Germany (inquiries by fax to +49 69 910 38794 or by email to dct.tender-offers@db.com), as the Settlement Agent for the technical processing of the Delisting Tender Offer.

11.2 Acceptance of the Delisting Tender Offer within the Acceptance Period

TLG Shareholders who wish to accept the Delisting Tender Offer during the Acceptance Period should address any questions regarding the technical settlement of the Delisting Tender Offer to their respective Custodian Bank or any other securities service company where their TLG Shares are being held in custody. These institutions have been informed separately regarding the procedures for the acceptance and settlement of the Delisting Tender Offer, and they will inform any TLG Shareholders who keep TLG Shares in their custody account about the Delisting Tender Offer and the steps required for its acceptance.

TLG Shareholders may only accept the Delisting Tender Offer if, within the Acceptance Period, they:

- (1) declare in writing to their respective Custodian Bank their acceptance of the Delisting Tender Offer (the “**Declaration of Acceptance**”); and
- (2) instruct their respective Custodian Bank to effect the transfer of the TLG Shares held in their custody account, for which they wish to accept the Delisting Tender Offer during the Acceptance Period, into ISIN DE000A3MQBZ8 at Clearstream (the “**Tendered TLG Shares**”).

The Declaration of Acceptance will only be effective if the respective TLG Shares are transferred into ISIN DE000A3MQBZ8 at Clearstream no later than 18:00 hours. (local time Frankfurt am Main) on the second Business Day following the expiration of the Acceptance Period. The transfers will be arranged by the respective Custodian Bank without undue delay after receipt of the Declaration of Acceptance.

The receipt of the Declaration of Acceptance by the respective Custodian Bank is essential for compliance with the Acceptance Period. Declarations of Acceptance that are not received by the respective Custodian Bank within the Acceptance Period, or that have been erroneously or incompletely filled out, will not be regarded as an acceptance of the Delisting Tender Offer and do not entitle the respective TLG Shareholder to receive the Offer Consideration. Neither the Bidder nor any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries, are required to notify the respective TLG Shareholder of any defects or errors in the Declaration of Acceptance, and they assume no responsibility in the event that such a notification is not made.

11.3 Further Declarations in Connection with the Acceptance of the Delisting Tender Offer

By making the Declaration of Acceptance the respective TLG Shareholders:

- (1) accept the Delisting Tender Offer, as set out in the Offer Document, for all TLG Shares held in their custody account at the respective Custodian Bank at the time of the Declaration of Acceptance, unless a different number is explicitly stated in writing in the Declaration of Acceptance;
- (2) instruct and authorize their respective Custodian Bank to transfer the TLG Shares specified in the Declaration of Acceptance into ISIN DE000A3MQBZ8 at Clearstream, but to initially leave such TLG Shares in their own custody account;
- (3) instruct and authorize their respective Custodian Banks to instruct and authorize Clearstream to transfer the Tendered TLG Shares left in the account of the respective Custodian Bank with ISIN DE000A3MQBZ8 to the account of the Settlement Agent at Clearstream for the purpose of transferring ownership of the Tendered TLG Shares to the Bidder, after expiration of the Acceptance Period;

- (4) assign title to their Tendered TLG Shares, including all rights attached to the Tendered TLG Shares at the time of the settlement, to the Bidder;
- (5) instruct and authorize the Settlement Agent to transfer the Tendered TLG Shares to the Bidder following receipt of the Offer Consideration for each Tendered TLG Share by the Settlement Agent; in the course of the settlement, the Settlement Agent will transfer the Offer Consideration through Clearstream to the respective Custodian Bank, and the Custodian Bank will credit the Offer Consideration per Tendered TLG Share to the relevant account of the former TLG Shareholder at the Custodian Bank;
- (6) obligate and authorize their respective Custodian Bank and the Settlement Agent, under exemption from the prohibition of self-dealing according to Section 181 of the German Civil Code (*Bürgerliches Gesetzbuch* – BGB) or similar provisions under local law, to take all expedient or necessary actions for settling the Delisting Tender Offer and to issue and receive declarations, in particular to effect the transfer of ownership of the Tendered TLG Shares to the Bidder;
- (7) instruct and authorize their respective Custodian Bank to instruct and authorize Clearstream to provide the Settlement Agent, directly or through the Custodian Bank, on each Business Day, all necessary information for announcements regarding the acquisition of the Tendered TLG Shares (see Section 11.2), particularly the number of Tendered TLG Shares transferred to the custody account of the respective Custodian Bank at Clearstream into ISIN DE000A3MQBZ8;
- (8) declare that the Tendered TLG Shares are in their sole ownership, are not subject to any restrictions on disposal and are free from rights and claims of third parties at the time of the transfer of ownership; and
- (9) instruct and authorize their respective Custodian Bank to transfer the Declaration of Acceptance and, in the event of withdrawal (see Section 15), the withdrawal letter for the Delisting Tender Offer, to the Settlement Agent upon request.

The declarations, instructions, orders and authorizations listed in the above paragraphs are granted irrevocably in the interest of a smooth and timely completion of the Delisting Tender Offer. They will expire only in the event of a valid withdrawal from the purchase agreements entered into by acceptance of the Delisting Tender Offer (see Section 15).

11.4 Legal Consequences of Acceptance

With the acceptance of the Delisting Tender Offer, each of the accepting TLG Shareholders and the Bidder will enter into agreements regarding the sale and transfer of the Tendered TLG Shares in accordance with, and subject to, the provisions of the Offer Document. These agreements and their interpretation are solely subject to German law. The Offer Consideration for each Tendered TLG Share is EUR 31.67 in cash.

Moreover, the TLG Shareholders accepting the Delisting Tender Offer will irrevocably make the declarations and issue the instructions, orders and authorizations set forth in Section 11.3.

The *in rem* completion of the purchase agreements will only take place following the expiration of the Acceptance Period. The Bidder pays the Offer Consideration for all Tendered TLG Shares and all Tendered TLG Shares are transferred directly to the Bidder. With the transfer of ownership of the Tendered TLG Shares to the Bidder, all rights and claims associated therewith at the time of the settlement will be transferred to the Bidder.

11.5 Settlement of the Delisting Tender Offer

The Tendered TLG Shares will initially remain in the custody accounts of the accepting TLG Shareholders and will be transferred into ISIN DE000A3MQBZ8.

The Delisting Tender Offer will be settled by payment of the Offer Consideration as consideration for the Tendered TLG Shares. In the course of the settlement, the Settlement Agent will transfer the Offer Consideration through Clearstream to the Custodian Banks, and the Custodian Banks will credit the Offer Consideration per Tendered TLG Share to the custody accounts of the former TLG Shareholders at the Custodian Banks. Simultaneously, Clearstream will transfer the Tendered TLG Shares to the account of the Settlement Agent at Clearstream for the benefit of the Bidder.

The Offer Consideration for the Tendered TLG Shares will be credited through Clearstream to the Custodian Banks no later than seven Business Days following the publication of the Announcement of Results (as defined in Section 17) after the Acceptance Period.

Once the Offer Consideration for the Tendered TLG Shares is credited to the custody account of the Custodian Bank of the respective accepting TLG Shareholder at Clearstream, the Bidder will have satisfied its obligation to pay the Offer Consideration. The respective Custodian Bank shall be responsible for transferring the Offer Consideration to the respective accepting TLG Shareholder.

Assuming the Announcement of Results (as defined in Section 17) occurs on December 8, 2021, the Offer Consideration for the Tendered TLG Shares would be expected to be credited by December 17, 2021.

11.6 No Trading with Tendered TLG Shares

The Bidder will not apply for inclusion of the Tendered TLG Shares in trading on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) or any other stock exchange. However, TLG Shares that have not been tendered into the Delisting Tender Offer will continue to be traded on the Regulated Market (*General Standard*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) under ISIN DE000A12B8Z4 until the Delisting is effective.

11.7 Right of Withdrawal of TLG Shareholders Who Accepted the Delisting Tender Offer

TLG Shareholders who have accepted the Delisting Tender Offer may only withdraw from the acceptance of the Delisting Tender Offer under the conditions set forth in Section 15. Detailed information regarding the exercise and legal consequences of exercising the right of withdrawal are set forth in Section 14 of the Offer Document.

11.8 Costs for TLG Shareholders Who Accept the Delisting Tender Offer

The acceptance of the Delisting Tender Offer is free of fees and expenses for TLG Shareholders who hold their TLG Shares at a domestic Custodian Bank (except for costs for transmitting the Declaration of Acceptance to the respective Custodian Bank). To this end, the Bidder will pay the Custodian Banks a market-standard commission, of which they will be informed separately.

Any foreign stock exchange trading taxes or stamp duties or other foreign taxes or expenses which may be incurred, as well as any additional costs imposed by Custodian Banks or foreign intermediate custodians, will, however, be borne by the respective TLG Shareholder.

12. Securing of the Offer Consideration

12.1 Maximum Financing Requirements

As of the date of the publication of the Offer Document, TLG has issued 113,068,305 TLG Shares. This number is based on information provided by TLG (see Section 5.7). For the purpose of securing the Consideration, the Bidder assumes that up to 679,717 additional TLG Shares from TLG's Conditional Capital 2017/III may be issued as a result of the assertion of compensation rights to outside shareholders of WCM in connection with the WCM Domination Agreement (see Sections 6.2.1 and 6.2.5).

On the day of the publication of the Offer Document the Bidder directly holds 86,857,831 TLG Shares (see Section 5.7).

If the Delisting Tender Offer were to be accepted for all TLG Shares outstanding that are not already held by the Bidder, including any additional TLG Shares as a result of the assertion of compensation rights, the payment obligation of the Bidder towards all of the accepting TLG Shareholders would amount to a total of EUR 851,612,348.97 (the "**Maximum Share Costs**") (equaling the Offer Consideration of EUR 31.67 per TLG Share multiplied by 26,890,191 TLG Shares not directly held by the Bidder).

In addition, the Bidder expects that transaction costs in connection with the Delisting Tender Offer in the amount of up to EUR 1,000,000.00 in total will be incurred (the "**Transaction Costs**").

Therefore, the maximum financing requirement for the Bidder in connection with the Delisting Offer, consisting of the Maximum Share Costs and the Transaction Costs, is estimated at a maximum total amount of EUR 852,612,348.97 (the "**Maximum Financing Requirement**").

12.2 Qualified Non-Tender Agreements and Blocked Account Agreements

The Bidder has entered into the TLG Non-Tender Agreement with TLG and the Ntoveló Non-Tender Agreement with Ntoveló (together, the “**Qualified Non-Tender Agreements**”) (see also Section 5.9). Therein, TLG and Ntoveló have each irrevocably and unconditionally undertaken vis-à-vis the Bidder for the term of the Qualified Non-Tender Agreements (i) to use only the contractually determined account at the respective Custodian Banks for the acquisition and holding of any further TLG Shares, (ii) not to tender the TLG Shares held by them, in whole or in part, into the Delisting Tender Offer, and (iii) not to sell to a third party or otherwise dispose of any of the TLG Shares held by them. The obligations also apply to TLG Shares acquired during the term of the respective Qualified Non-Tender Agreement. TLG currently holds 6,433,546 TLG Shares (corresponding to a share of approximately 5.69%) and Ntoveló currently holds 3,067,804 TLG Shares (corresponding to a share of approximately 2.71%).

In the event that TLG or Ntoveló tender TLG Shares into the Delisting Tender Offer contrary to any of the aforementioned obligations under the Qualified Non-Tender Agreements, or sell or transfer TLG Shares to third parties, who then tender these TLG Shares into the Offer, so that a claim against the Bidder for payment of the Offer Consideration arises, TLG and Ntoveló have also each irrevocably and unconditionally undertaken in the respective Qualified Non-Tender Agreement to pay the Bidder a contractual penalty which will become due and payable at the time the Offer Consideration becomes due. The amount corresponds to the number of TLG Shares tendered into the Delisting Tender Offer contrary to the respective Qualified Non-Annual Acceptance Agreement multiplied by the Offer Consideration for each TLG Share. In addition, TLG and Ntoveló have each agreed with the Bidder that any claim of TLG or Ntoveló to the Offer Consideration for TLG Shares tendered into the Delisting Tender Offer contrary to the obligations under the respective Qualified Non-Tender Agreement will be set-off against any claim of the Bidder for payment of the contractual penalty. In the event that TLG or Ntoveló have tendered TLG Shares into the Delisting Tender Offer in breach of the respective Qualified Non-Tender Agreement and the setting-off described above is invalid or unenforceable for any reason, the Bidder has further agreed with TLG and Ntoveló, respectively, by way of waiver agreements, to waive the aforementioned mutual claims.

To ensure that TLG and Ntoveló cannot accept the Delisting Tender Offer, the Bidder has entered into an agreement with each of TLG and its custodian bank on October 26, 2021 and Ntoveló and its three custodian banks on October 20, 2021 and October 29, 2021, respectively (the “**Blocked Account Agreements**”), pursuant to which the respective custodian bank confirms to the Bidder on behalf of TLG or Ntoveló, respectively, that the relevant TLG Shares are held in an account with the relevant custodian bank and that TLG or Ntoveló, respectively, have not given any orders to sell the TLG Shares held by them to third parties or to transfer the TLG Shares held by them to another deposit of TLG or Ntoveló, respectively, or a third party. In addition, the custodian banks each irrevocably agree in the Blocked Account Agreements (i) not to transfer the TLG Shares held by TLG or Ntoveló to another deposit held by TLG or Ntoveló or a third party and (ii) not to perform any orders from TLG or Ntoveló to sell or transfer the TLG Shares held by TLG or Ntoveló. The obligations of the parties under the

Blocked Account Agreements shall terminate (i) upon receipt of a joint written notice to that effect from Deutsche Bank Aktiengesellschaft (in its capacity described in Section 12.4), the Bidder and TLG or Ntovel, respectively, to the relevant Custodian Bank and (ii) no later than on January 31, 2022.

Based on the conclusion of the Qualified Non-Tender Agreements and the Blocked Account Agreements, the Bidder assumes that no Offer Consideration will be payable for the 6,433,546 TLG Shares held by TLG and for the 3,067,804 TLG Shares held by Ntovel. Assuming that by the time of the expiration of the Acceptance Period 679,717 additional TLG Shares will be issued from the Conditional Capital 2017/III, only a maximum of 17,388,841 TLG Shares will be held by TLG Shareholders who could potentially accept the Delisting Tender Offer by the end of the Acceptance Period. The share costs that would be required if all of these TLG Shares were tendered into the Delisting Tender Offer would amount to EUR 550,704,594.47 at an Offer Consideration of EUR 31.67 per TLG Share (the “**Potential Share Costs**”). The total costs for the acquisition of these TLG Shares including transaction costs therefore amount to EUR 551,704,594.47 (the “**Potential Offer Costs**”).

12.3 Financing

The payment of the Potential Offer Costs will be secured by the Bidder through own freely available cash funds in the amount of EUR 283,308,000.00 and by further cash funds which the Bidder has obtained prior to the date of the Offer Document from the repayment of shareholder loans in the amount of EUR 250,033,783.56 which the Bidder had previously granted to affiliates. The Bidder will furthermore secure the payment of the Potential Offer Costs through an intra-group financing by way of a loan, that Aroundtown Real Estate Limited provided to the Bidder on October 21, 2021 until the claims to the Offer Consideration have been fulfilled in full in the amount of EUR 20,000,000.00 and with an interest rate of 0.1% p.a. (see Section 13.2.1(5) regarding the securing of the financing and Section 13.3.1 regarding the cash and cash equivalents). Thus, the cash funds of the Bidder described above amount to EUR 553,704,449.46 in total and exceed the Potential Offer Costs in the amount of EUR 551,704,594.47.

With regard to the 6,433,546 TLG Shares held by TLG and the 3,067,804 TLG Shares held by Ntovel, in the event that TLG or Ntovel breach their contractual obligations under the Qualified Non-Tender Agreements, the Bidder has a corresponding claim to payment of a contractual penalty for each TLG Share tendered or sold to third parties in breach of the agreement in the amount of the Offer Consideration. This contractual penalty would become due at the time that the claim for consideration under the Offer becomes due and would automatically be set off against the respective claim for payment of the Offer Consideration, so that this set-off would lapse the mutual claims in full. Furthermore, the Bidder has entered into Blocked Account Agreements with TLG and Ntovel as well as their relevant custodian banks, according to which the custodian banks may not, without the consent of the Bidder, transfer any of the TLG Shares held in custody by them to another custodian bank or participate in other legal changes *in rem* with respect to the TLG Shares held by TLG or Ntovel.

The Bidder has thus taken all necessary measures to ensure that its funds are available at least in the amount of the Potential Offer Costs at the due date of the claim for the Offer Consideration.

12.4 Financing Confirmation

In accordance with Section 13 para. 1 sentence 2 WpÜG, Deutsche Bank Aktiengesellschaft, with registered office in Taunusanlage 12, 60325 Frankfurt am Main, Federal Republic of Germany, an investment services enterprise independent of the Bidder, has confirmed by a letter dated November 3, 2021, that the Bidder has taken the necessary measures to ensure that it has the necessary means at its disposal to fully perform the Delisting Tender Offer at the time at which the claim for the Offer Consideration becomes due. The financing confirmation is attached to the Offer Document as **Annex 4**.

13. Expected Effects of the Completion of the Delisting Tender Offer on the Assets, Financial and Earnings Positions of the Bidder

The following explanatory financial information (the “**Explanatory Financial Information**”) describe the expected effects of the Delisting Tender Offer on the assets, financial and earnings positions of the Bidder resulting from a successful completion of the Delisting Offer.

13.1 Methodical Approach

On the basis of a simplified individual balance sheet of the Bidder as of June 30, 2021 of the Bidder prepared and unaudited in accordance with IFRS, the Explanatory Financial Information describes the effects that a successful completion of the Delisting Tender Offer would have on the individual balance sheet of the Bidder as of June 30, 2021, if the Delisting Tender Offer had been completed by June 30, 2021, and describes the expected effects on the earnings situation of the Bidder.

The Explanatory Financial Information represent information within the meaning of Section 11 para. 2 sentence 3 no. 1 clause 2 WpÜG and are not pro-forma financial information. They were not prepared in accordance with, and differ significantly from, the IDW Accounting Guidelines for the Preparation of Pro-Forma Financial Data (IDW RH HFA 1.004) or similar guidelines under the laws of the United States. The Explanatory Financial Information include a simplified representation and has not been audited.

By nature, the Explanatory Financial Information only describe a situation based on assumptions that may or may not prove to be correct. Consequently, they do not reflect the actual assets, financial and earnings positions of the Bidder, and are not intended to predict the assets, financial position and results of operations of the Bidder at any point in the future.

Individual figures in this Section 13 have been rounded according to commercial practice. Totals or subtotals contained in the table under Section 13.3.1 may differ from the non-rounded values stated elsewhere due to commercial rounding. Furthermore, such commercially rounded

figures may not add up exactly to the subtotals or totals contained in the table under Section 13.3.1 or stated elsewhere in the Offer Document, including this Section 13.

13.2 Basis and Assumptions

13.2.1 Basis

The Explanatory Financial Information are based on the following:

- (1) As of the date of publication of the Offer Document, TLG has issued a total number of 113,068,305 TLG Shares.
- (2) The Bidder currently directly holds 86,857,831 TLG Shares, which corresponds to approximately 76.82% of the total share capital and voting rights in TLG.
- (3) The Bidder has entered into the TLG Non-Tender Agreement with TLG regarding the 6,433,546 TLG Shares held by TLG and the Ntovelu Non-Tender Agreement with Ntovelu regarding the 3,067,804 TLG Shares held by Ntovelu.
- (4) The Offer Consideration consists of a cash payment of EUR 31.67 for each TLG Share.
- (5) The Bidder will finance the Potential Offer Costs from its own liquid funds up to an amount of about EUR 283,308,000.00 and by cash funds, which the Bidder has obtained from the repayment of shareholder loans which the Bidder had previously granted to affiliates in the amount of EUR 250,033,783.56 as well as through an intra-group financing in the amount of EUR 20,000,000.00 with an interest rate of 0.1% p.a.

13.2.2 Assumptions

The information contained in this Section 13 is, in particular, based on the following assumptions:

- (1) Until the end of the Acceptance Period, 679,717 additional TLG Shares will be issued from the Conditional Capital 2017/III of TLG as a result of the assertion of compensation rights to outside shareholders of WCM in connection with the WCM Domination Agreement (see Sections 6.2.1 and 6.2.5).
- (2) Subject to (1), any further TLG Shares which may be issued after the day of the publication of the Offer Document shall not be taken into account.
- (3) The Bidder assumes that Ouram will adhere to the provisions of the Lock-up Agreement and will not tender any of the 11,670,823 TLG Shares held by it into the Delisting Offer.

- (4) Until the expiration of the Acceptance Period, taking into account the Conditional Capital 2017/III, the Qualified Non-Tender Agreements and the Lock-up Agreement, a maximum of 5,718,018 TLG Shares will be held by TLG Shareholders who would potentially accept the Delisting Tender Offer. The expected share costs therefore amount to EUR 181,089,630.06 (“**Expected Share Costs**”). Taking into account the Transaction Costs (see under Section 13.2.2(5), the Expected Offer Costs amount to EUR 182,089,630.06 (“**Expected Offer Costs**”).¹
- (5) The Delisting Tender Offer will be accepted for all 5,718,018 TLG Shares, which are neither directly held by the Bidder, nor the subject of the Qualified Non-Tender Agreements and the Lock-up Agreement.
- (6) The Transaction Costs in connection with the Delisting Tender Offer and its implementation amount to EUR 1,000,000.00. Based on a preliminary assessment, the Transaction Costs, for the most part, will likely be capitalized as ancillary acquisition costs. It is assumed for the purposes of this presentation that the Transaction Costs will be capitalized in full.
- (7) There are no synergy effects and, for the sake of simplicity, tax effects have not been included in this presentation.
- (8) Dividend payments have not been taken into account with regard to the expected effects on the net assets and financial position of the Bidder, as the amount of future dividends is not known.
- (9) A possible real estate transfer tax, which could arise in the event of the acquisition of a total of more than 89.9% of the TLG Shares, has not been taken into account in the Explanatory Financial Information. The Bidder expects that it will not not to acquire more than 89.9% of the TLG Shares issued at the time of the consummation of the Delisting Offer.
- (10) Apart from the execution of the Delisting Tender Offer, no other effects on the assets, financial and earnings positions of the Bidder that may yet arise in the future, are accounted for in the following presentation of expected effects.

13.3 Expected Effects on the Individual Financial Statements of the Bidder

13.3.1 Expected Effects on the Assets and Financial Position of the Bidder

The following table shows – based on the basis and assumptions set forth in Section 13.2 – what the expected effects of a successful completion of the Delisting Tender Offer would have

¹ At the time of the decision to launch the Delisting Tender Offer (see Section 1.2), the Bidder expected offer costs in the amount of around EUR 145,000,000.00 based on the free float at the time of announcement. Since publication of the decision to launch the Delisting Tender Offer, outside shareholders of WCM have exchanged their shares for TLG shares, which resulted in a higher amount of free float.

been on a simplified, unaudited individual balance sheet of the Bidder as of June 30, 2021 if the Delisting Tender Offer had been successfully completed by June 30, 2021:

	Bidder as of June 30, 2021	Expected effect of repayment of shareholder loans	Expected impact of intra-group financing	Expected impact of completion of Delisting Tender Offer	Bidder after completion of repayment of shareholder loans, intra-group financing and Delisting Tender Offer
In EUR thousand					
ASSETS					
Non-Current					
Assets⁽³⁾	21,296,805	(250,034)	—	182,090	21,228,861
<i>thereof</i>					
Investments in subsidiaries ⁽¹⁾	19,251,554	—	—	182,090	19,443,644
<i>thereof</i>					
Financial assets at fair value through profit or loss	628,211	—	—	—	628,211
<i>thereof</i>					
Loan receivables ⁽²⁾	1,246,692	(250,034)			996,658
Current Assets⁽⁵⁾	318,120	250,034	20,000	(182,090)	406,064
<i>thereof</i>					
Cash and cash equivalents ⁽⁴⁾	283,308	250,034	20,000	(182,090)	371,252
Total	21,614,925	—	20,000	—	21,634,925
EQUITY AND LIABILITIES					
Total Equity	7,238,178	—		—	7,238,178
<i>thereof</i>					
Share capital	15,370	—		—	15,370
<i>thereof</i>					
Share premium and other reserves	5,481,002	—		—	5,481,002
Total Liabilities⁽⁷⁾	14,376,747	—	20,000	—	14,396,747
Non-Current					
Liabilities	13,675,134	—	—	—	13,675,134
<i>thereof</i>					
Loans and borrowings	3,094,129	—	—	—	3,094,129
<i>thereof</i>					
Straight bonds and promissory note loans	10,183,226	—	—	—	10,183,226
Current Liabilities⁽⁶⁾	701,613	—	20,000	—	721,613
Total	21,614,925	—	20,000	—	21,634,925

* Financial information shown in parentheses indicate negative figures. A dash (“—”) means that the respective financial information is not affected, while a zero (“0”) means that the respective financial information is available, but is zero or has been rounded to zero. Values may not add up due to rounding.

Notes:

- (1) On the assets side of the balance sheet, the item “Investments in subsidiaries” increases as a result of the completion of the Delisting Tender Offer from EUR 19,251,554.000.00 by the Expected Share Costs (EUR 181,089,630.06), which reflect the acquisition of the 5,718,018 TLG Shares, and by the assumed capitalized transaction costs (EUR 1,000,000.00) by a total of EUR 182,089,630.06 to a total of EUR 19,443,643,630.06.
- (2) As a result of the repayment of the shareholder loans, the item “Loan receivables” decreases from EUR 1,246,692.00 by EUR 250,033,783.56 to EUR 996,658,216.00.
- (3) The item “Non-current assets” initially decreases as a result of the repayment of the shareholder loans from EUR 21,296,805,000.00 by EUR 250,033,783.56 and subsequently increases by the Expected Offer Costs in the amount of EUR 182,089,630.06 to EUR 21,228,860,846.50.
- (4) As a result of the repayment of the shareholder loans, the item “Cash and cash equivalents” increases from EUR 283,308,000.00 initially by EUR 250,033,783.56 and in the course of the intra-group financing by a further EUR 20,000,000.00 and subsequently decreases as a result of the completion of the Delisting Tender Offer by the sum of the Expected Share Costs of EUR 182,089,630.06 to EUR 371,252,153.50, reflecting the assumed payment of the Expected Offer Costs from cash and cash equivalents.
- (5) As a result of the repayment of the shareholder loans, the item “Current assets” increases from EUR 318,120,000.00 initially by EUR 250,033,783.56 and by a further EUR 20,000,000.00 in the course of the intra-group financing and then decreases subsequently in the course of the completion of the Delisting Tender Offer by the sum of the Expected Share Costs in the amount of EUR 182,089,630.06 to EUR 406,064,153.50.
- (6) On the equity and liabilities side of the balance sheet, the item “Current liabilities” increases from EUR 701,613,000.00 by EUR 20,000,000.00 to EUR 721,613,000.00, which reflects the repayment claims of Aroundtown Real Estate Limited as a result of the conclusion of the intra-group financing.
- (7) The item “Total liabilities” increases from EUR 14,376,747,000.00 by EUR 20,000,000.00 to EUR 14,396,747,000.00, which also reflects the repayment claims of Aroundtown Real Estate Limited as a result of entering into the intra-group financing.

13.3.2 Expected Effects on the Financial Position of the Bidder; Expected Dividends

The Bidder expects to generate income in the future, as it did recently, primarily from profit distributions by its subsidiaries, the principal sources of which are rental income and income from services provided to tenants, which includes management fees and other costs payable by tenants.

TLG has paid a dividend in recent years. The Bidder assumes – based on the basis and assumptions stated in Section 13.2 – that it acquires 5,718,018 TLG Shares and expects according to information provided by TLG that the dividend of TLG for the 2020 fiscal year that will be distributed following a corresponding resolution of TLG's ordinary general meeting end of 2021 will amount to EUR 1.02 per share entitled to dividend. On this basis, the Bidder expects to be entitled to a dividend in the amount of approximately EUR 5,832,378.36, which would result in income of the Bidder in the same amount and would have to be recognized in profit or loss in the Bidder's income statement for its 2021 fiscal year. However, it is not possible to predict whether a dividend in this amount will actually be paid in future fiscal years.

The financial means made available to the Bidder by way of the intra-group financing for the financing of the Potential Offer Costs bear interest at a rate of 0.1% p.a. Based on this interest rate and assuming that all funds made available to the Bidder will be utilized, this would give rise to an additional annual interest charge in the amount of EUR 20,000.00, reducing the operating income accordingly or proportionately for the relevant term.

The operating income in the current fiscal year of the Bidder will be reduced additionally by the transaction costs in the amount of EUR 1,000,000.

14. Information for TLG Shareholders who do not wish to accept the Delisting Tender Offer

TLG Shareholders who do not wish to accept the Delisting Tender Offer should particularly take into account the possible consequences of the Bidder's intentions regarding the future business of the TLG Group as described in Section 8.

14.1 Delisting of TLG Shares

For a description of the Delisting and possible consequences, see Section 8.1.

14.2 Possible Reduction of Free-Float and Liquidity for TLG Shares

TLG Shares, for which the Delisting Tender Offer is not accepted, can still be traded on the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) for as long as they remain publicly listed. TLG has announced it will file an application for the Delisting with the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) no later than five days prior to the expiration of the Acceptance Period in order to effect the Delisting by the time of the expiration of the Acceptance Period.

Even if the Delisting were to be delayed or did not take place at all, the completion of the Delisting Tender Offer may cause a further reduction in the free-float of TLG Shares. Therefore, it is possible that, after completion of the Delisting Tender Offer, supply of, and demand for, TLG Shares will be lower than at present, resulting in a decrease of liquidity in TLG Shares. A lower liquidity could lead to greater fluctuations in the share price of TLG Shares and it is possible that purchase and sale orders for TLG Shares cannot be executed in a timely manner, or at all and, in case of execution, affect the price of the TLG Share, in particular if a larger proportion of TLG Shares is sold or purchased.

A reduction in the free-float of TLG Shares may, also the case that the Delisting does not occur or is delayed, mean that TLG will no longer be able to fulfill the respective index criteria for TLG Shares to be included in certain indices. This may lead to the exclusion of TLG Shares from such indices, in which case it is expected that index funds and institutional investors reflecting such indices in their portfolios will refrain from acquiring any additional TLG Shares and will sell any held TLG Shares. An increased supply of TLG Shares in connection with a decreased demand for TLG Shares may adversely affect the market price of TLG Shares.

14.3 Qualifying Majority of the Bidder in TLG's General Meeting

The Bidder already (directly and indirectly) owns approximately 79.53% of the share capital and voting rights in TLG. Therefore, the Bidder has the required majority of the voting rights and share capital to enforce important corporate structural measures with respect to TLG in TLG's general meeting, including:

- (1) amendments to the articles of association (including amendments to the corporate purpose or conversion of the legal form);
- (2) capital increases;
- (3) the exclusion of subscription rights of the remaining TLG Shareholders in the case of capital measures;
- (4) the consent to inter-company agreements (*Unternehmensverträge*);
- (5) relocation of registered offices, also within the European Union;
- (6) transformational measures (such as mergers, conversion of legal form, division) and dissolutions (including a so-called "dissolution by transfer" (*übertragende Auflösung*)). As a consequence of a merger with and into the Bidder, TLG would cease to exist and the former remaining TLG Shareholders would become shareholders of the Bidder; and
- (7) conclusion of a domination and/or profit and loss transfer agreement between the Bidder and TLG (however, see Section 8.6). As a result of such conclusion of an agreement, the remaining TLG Shareholders would have limited rights, including limited opportunities to participate in the profits of TLG.

Under German law, only some of the measures mentioned above would (in some cases subject to further requirements) entail an obligation of the Bidder to make an offer to the remaining TLG Shareholders to acquire their shares against fair compensation or to grant recurring compensation payments, in each case on the basis of a company valuation of TLG – which is to be substantiated by a valuation report and potentially subject to judicial review in appraisal or other proceedings. Since such company valuation would be based in principle on the circumstances at the time of the adoption of the resolution by TLG’s general meeting on the respective measure, an offer exit compensation could correspond in value to the Offer Consideration, but could also be lower or higher.

Furthermore, the implementation of some of these measures could lead to a termination of the existing listing of the TLG Shares even if TLG does not file an application for the Delisting.

14.4 Squeeze-Out

Following the successful implementation of the Delisting Tender Offer, different proceedings may be available to the Bidder to demand transfer of the TLG Shares held by the remaining TLG Shareholders to the Bidder. The implementation of such a demand could, among other things, ultimately lead to a termination of the existing listing of the TLG Shares even if TLG does not file an application for the Delisting.

14.4.1 Squeeze-Out under the German Transformation Act

Given that the Bidder’s shareholding in TLG already exceeds 90%, the Bidder may, in accordance with Section 62 paras. 1, 5 of the German Transformation Act (*Umwandlungsgesetz* – “**German Transformation Act**”) (i) after a possible conversion of the Bidder into the legal form of a stock corporation (*Aktiengesellschaft*), *Societas Europaea* (SE) or partnership limited by shares (*Kommanditgesellschaft auf Aktien*) or (ii) after the contribution of all of its shares in TLG into a wholly-owned subsidiary with such legal form resolve in TLG’s general meeting upon the transfer of the TLG Shares held by the remaining TLG Shareholders to (i) the Bidder or (ii) such wholly-owned subsidiary against fair compensation in connection with a merger with and into the Bidder.

As a result of such a merger TLG would cease to exist, and TLG Shareholders who did not tender their shares in the Delisting Tender Offer would be squeezed-out against fair compensation to be determined pursuant to the rules applicable to such a merger under the German Transformation Act. This compensation could correspond in value to the Offer Consideration, but could also be lower or higher in value.

14.4.2 Squeeze-Out under the AktG

If the Bidder holds at least 95% of TLG’s share capital in accordance with Section 327a AktG, it may in TLG’s general meeting resolve upon the transfer of the TLG Shares held by the remaining TLG Shareholders to the Bidder against fair compensation pursuant to Sections 327a *et seq.* AktG. Should this threshold not be reached following completion of the Delisting Tender

Offer, the Bidder may also reach this threshold at a later time through additional acquisitions of TLG Shares. Completion of any squeeze-out would automatically result in a Delisting even if TLG does not file an application for the Delisting with the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*). The fair compensation could be equal in value to the Offer Consideration, but could also be lower or higher in value.

15. Rights of Withdrawal

15.1 Right of Withdrawal in the Case of an Amendment of the Delisting Tender Offer or a Competing Offer

TLG Shareholders who have accepted the Delisting Tender Offer have the following statutory rights of withdrawal:

- (1) In the event of an amendment of the Delisting Tender Offer within the meaning of Section 21 para. 1 sentence 1 WpÜG, each TLG Shareholder may rescind its acceptance of the Delisting Tender Offer at any time until the expiration of the Acceptance Period, if and to the extent that such a TLG Shareholder has accepted the Delisting Tender Offer prior to the publication of the amendment of the Delisting Tender Offer (Section 21 para. 4 WpÜG).
- (2) In the event of a competing offer pursuant to Section 22 para. 1 WpÜG, TLG Shareholders may rescind their acceptance of the Delisting Tender Offer at any time until the expiration of the Acceptance Period, if and to the extent that they have accepted the Delisting Tender Offer prior to the publication of the offer document for the competing offer (Section 22 para. 3 WpÜG).

15.2 Exercising the Right of Withdrawal

TLG Shareholders may only exercise their rights of withdrawal pursuant to Section 15.1 by taking the following steps prior to the expiration of the Acceptance Period:

- (1) declaring their withdrawal to their respective Custodian Bank in writing for a specific number of Tendered TLG Shares; and
- (2) instructing their respective Custodian Bank to arrange for the rebooking of a corresponding number of Tendered TLG Shares held in their custody account for which they have declared their withdrawal into ISIN DE000A12B8Z4 at Clearstream.

A declaration of withdrawal will only become effective if the Tendered TLG Shares of the withdrawing TLG Shareholder have been rebooked on time. The rebooking of the Tendered TLG Shares shall be deemed effected on time if it is effected no later than 18:00 hours (local time in Frankfurt am Main) on the second Business Day following the end of the Acceptance Period. Such a rebooking of Tendered TLG Shares, for which withdrawal has been declared, into ISIN DE000A12B8Z4 at Clearstream must be completed by the respective Custodian Bank

without undue delay (*unverzüglich*) following the receipt of the declaration of withdrawal. After the rebooking, such TLG Shares can again be traded under ISIN DE000A12B8Z4 (until the effectiveness of the intended Delisting).

The withdrawal of the acceptance of this Delisting Tender Offer is irrevocable. Following such a withdrawal, Tendered TLG Shares, for which the right of withdrawal was exercised will no longer be considered as tendered into this Delisting Tender Offer. In this case, TLG Shareholders may again accept the Delisting Tender Offer as described in the Offer Document if the Acceptance Period has not yet expired on such date.

16. Information regarding Cash Benefits or Other Monetary Benefits to the Board Members of TLG

No member of the management board or supervisory board of TLG has been granted or promised any cash benefits or other monetary benefits in connection with the Delisting Tender Offer by the Bidder or any persons acting jointly with the Bidder within the meaning of Section 2 para. 5 WpÜG, or their respective subsidiaries.

17. Results of the Delisting Tender Offer and Other Announcements

In addition to the other publications of the Bidder described in other Sections of the Offer Document, the Bidder will also issue the following publications and notifications:

- (1) The Bidder will publish:
 - (i) the total number of TLG Shares to which it, the persons acting jointly with it and their respective subsidiaries are entitled to;
 - (ii) the amount of the relevant shareholdings;
 - (iii) the number of voting rights that it holds and that are attributed to it pursuant to Section 30 WpÜG;
 - (iv) the number of voting rights to be notified in accordance with Sections 38 and 39 WpHG; and
 - (v) the number of Tendered TLG Shares resulting from the Declarations of Acceptance received by the Bidder, including the amount of the shareholding of such Tendered TLG Shares of the share capital and the voting rights,

pursuant to Section 23 para. 1 WpÜG on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/> and in the German Federal Gazette (*Bundesanzeiger*) and inform BaFin at the following points in time:

- (i) on a weekly basis following the publication of the Offer Document and on a daily basis during the last week prior to the expiration of the Acceptance Period; and
 - (ii) without undue delay (*unverzüglich*) following the expiration of the Acceptance Period (“**Announcement of Results**”).
- (2) Pursuant to Section 21 para. 2 WpÜG in conjunction with Section 14 para. 3 WpÜG, the Bidder will publish any amendment of the Delisting Tender Offer on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/> and in the German Federal Gazette (*Bundesanzeiger*), and the Bidder will inform BaFin thereof.
- (3) Other declarations and announcements by the Bidder in connection with this Delisting Tender Offer will be published on the internet at <https://www.aroundtown.de/investor-relations/equity/delisting-offer-tlg-immobilien-ag/> and in the German Federal Gazette (*Bundesanzeiger*).

18. Tax Notice

The Bidder recommends that TLG Shareholders obtain tax advice which takes into account their personal circumstances regarding the tax consequences resulting from the acceptance of the Delisting Tender Offer.

19. Applicable Law; Place of Jurisdiction

The Delisting Tender Offer and the agreements concluded with the Bidder as a result of the acceptance of the Delisting Tender Offer shall be governed by German law. The exclusive place of jurisdiction for all legal disputes arising from, or in connection with, the Delisting Tender Offer (and any agreement which comes into existence as a result of the acceptance of the Delisting Tender Offer), to the extent legally permissible, shall be Frankfurt am Main, Germany.

20. Declaration of Acceptance of Responsibility for the Contents of the Offer Document

Aroundtown SA, with its registered office at 40, Rue du Curé, 1368 Luxembourg, Grand Duchy of Luxembourg, assumes responsibility for the contents of the Offer Document, pursuant to Section 11 para. 3 WpÜG and declares that, to the best of its knowledge, the information contained in the Offer Document is correct and no material facts have been omitted.

21. Signatures

November 5, 2021

Aroundtown SA

Name: Jelena Afxentiou

Title: Director

Name: Markus Kreuter

Title: Director

Annex 1
Subsidiaries of Aroundtown without TLG and its Subsidiaries

Company	Registered in	Registered Office
129 Bayswater Road Limited	UK	London
2 Allisten Road Limited	UK	London
590 Green Lanes Limited	UK	London
60 Exchange Road Limited	UK	London
ACA Accounting GmbH	Germany	Berlin
Achernar Limited	Cyprus	Larnaca
Acorn Hotels Hospitality Limited	UK	London
Admiraliteitskade Rotterdam B.V.	Netherlands	Amsterdam
Aedesamo Limited	Cyprus	Larnaca
Aitne Holding B.V.	Netherlands	Amsterdam
Akenthia Limited	Cyprus	Larnaca
Alasco Real Estate GmbH	Germany	Berlin
Albali Real Estate GmbH	Germany	Berlin
Albanser Limited	Cyprus	Larnaca
Albireo Property GmbH	Germany	Berlin
Alcanalia Limited	Cyprus	Larnaca
Alcor Holding B.V.	Netherlands	Amsterdam
Alemory 13. Grundstücks GmbH	Germany	Berlin
Alemory 21. Grundstücks GmbH	Germany	Berlin
Alfors Ltd	Cyprus	Larnaca
Alfortia Limited	Cyprus	Larnaca
Algol Holding B.V.	Netherlands	Amsterdam
Algorab Property GmbH	Germany	Berlin
Algoria Limited	Cyprus	Larnaca
Alimerian Limited	Cyprus	Larnaca
Alioth GmbH & Co. KG	Germany	Düsseldorf
Alioth Real Estate GmbH	Austria	Vienna
Alkaid Holding GmbH	Germany	Berlin
Allatonol Limited	Cyprus	Larnaca
ALPHA Ferienpark GmbH	Germany	Düsseldorf
ALPHA Fixtures GmbH	Germany	Düsseldorf
Altair Immobiliare S.r.l.	Italy	Mailand
Alunite Limited	Cyprus	Larnaca
Amalthea Holding B.V.	Netherlands	Amsterdam
Amaris Glasgow B.V.	Netherlands	Amsterdam
Amelt Limited	Cyprus	Larnaca
Amerald Limited	Cyprus	Larnaca
Amesola Limited	Cyprus	Larnaca
Amisona Limited	Cyprus	Larnaca
Amorazur Holdings Limited	Cyprus	Larnaca
Andersium Limited	Cyprus	Larnaca
Andivia Limited	Cyprus	Larnaca
Andlor Limited	Cyprus	Larnaca
Anemonian Limited	Cyprus	Larnaca
Anevenol Limited	Cyprus	Larnaca
Angel 1 Limited	UK	Glasgow
Angel Hospitality Limited	UK	London
Anistel Limited	Cyprus	Larnaca
Anonio Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Anroso Enterprises Limited	Cyprus	Larnaca
Antares Belgium Property S.A.	Belgium	Etterbeek
Anticrystal Limited	Cyprus	Larnaca
AOE Inv. & Management S.à r.l.	Luxembourg	Luxembourg
Aoede Holding B.V.	Netherlands	Amsterdam
Apenal Limited	Cyprus	Larnaca
Aphymeria Limited	Cyprus	Larnaca
Aplontel Limited	Cyprus	Larnaca
Aporac Property GmbH	Germany	Berlin
Apparento Limited	Cyprus	Nikosia
Arboretum Limited	Cyprus	Larnaca
Arena Boulevard Amsterdam B.V.	Netherlands	Amsterdam
Arg Real Estate 1 Properties S.à r.l.	Luxembourg	Luxembourg
Arg Real Estate 2 Properties S.à r.l.	Luxembourg	Luxembourg
Ariadrol Limited	Cyprus	Nikosia
Ariana Eclair Property Portfolio 1 S.L.U.	Spain	Madrid
Ariana Eclair Property Portfolio 2 S.L.U.	Spain	Madrid
Ariana Eclair Property Portfolio 3 S.L.U.	Spain	Madrid
Ariana Eclair Property Portfolio 4 S.L.U.	Spain	Madrid
Arocom Grundstücks GmbH	Germany	Berlin
Aroundtown Acquico 1 B.V.	Netherlands	Amsterdam
Aroundtown Consulting GmbH	Germany	Berlin
Aroundtown Finance UK LTD	UK	London
Aroundtown Funds Asia PTE. Ltd.	Singapur	Singapur
Aroundtown Holdings B.V.	Netherlands	Amsterdam
Aroundtown Holdings Belgium B.V.	Netherlands	Amsterdam
Aroundtown Holdings S.à r.l.	Luxembourg	Luxembourg
Aroundtown Limited	Cyprus	Larnaca
Aroundtown Management Limited	Cyprus	Larnaca
Aroundtown Management NL B.V.	Netherlands	Amsterdam
Aroundtown Properties GmbH	Germany	Berlin
Aroundtown Real Estate Limited	Cyprus	Larnaca
Aroundtown Real Estate Management (UK) Limited	UK	London
Aroundtown UK Holdings 4 S.à r.l.	Luxembourg	Luxembourg
Aroundtown UK Holdings 5 S.à r.l.	Luxembourg	Luxembourg
Aroundtown UK Holdings 6 S.à r.l.	Luxembourg	Luxembourg
Aroundtown UK Holdings 7 S.à r.l.	Luxembourg	Luxembourg
Arrakis Real Estate S.à r.l.	Luxembourg	Luxembourg
Askella France Holding S.à r.l.	France	Roissy-en- France
Askella France Real Estate B.V.	Netherlands	Amsterdam
Asterope Holding B.V.	Netherlands	Amsterdam
Astral Towers Limited	England	London
AT International B.V.	Netherlands	Amsterdam
AT Securities B.V.	Netherlands	Amsterdam
ATASIA Holdings B.V.	Netherlands	Amsterdam
ATCP Business Procurement GmbH	Germany	Berlin
ATCP Management GmbH	Germany	Berlin
ATF Netherlands B.V.	Netherlands	Amsterdam
Atlas Finance NL B.V.	Netherlands	Amsterdam
ATPF Fixtures GmbH	Germany	Berlin
Atractova Holdings Ltd	Cyprus	Larnaca
ATRE Urban Developments Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Atrepar Limited	Cyprus	Larnaca
Avesino Limited	Cyprus	Larnaca
Avior Oppidum Property GmbH	Germany	Berlin
Azaloen Limited	Cyprus	Larnaca
B. Holding II GmbH	Germany	Berlin
B. Holding III GmbH	Germany	Berlin
Bakaso Holdings Limited	Cyprus	Nikosia
Balcesco Limited	Cyprus	Larnaca
BALGEW Grundstücks GmbH	Germany	Berlin
Baltoniora Limited	Cyprus	Larnaca
Bangaloro Limited	Cyprus	Larnaca
Baravengo Limited	Cyprus	Larnaca
BARLCOM Grundstücks GmbH	Germany	Berlin
Barolero Limited	Cyprus	Larnaca
Basode Limited	Cyprus	Larnaca
Bebhionm Holding B.V.	Netherlands	Amsterdam
Bebolio Limited	Cyprus	Larnaca
Bechette Limited	Cyprus	Larnaca
BEGEW Grundstücks GmbH	Germany	Berlin
Beige Boxelder Property GmbH	Germany	Berlin
Beleso Limited	Cyprus	Larnaca
Belethor Limited	Cyprus	Larnaca
Belzinga Limited	Cyprus	Larnaca
Berenilo Limited	Cyprus	Larnaca
Bergelmir Holding B.V.	Netherlands	Amsterdam
Bergstraße 1 Grundstücks GmbH	Germany	Berlin
Beribo Limited	Cyprus	Larnaca
Bestla Holding B.V.	Netherlands	Amsterdam
Beta Property GmbH	Germany	Berlin
Betria Real Estate GmbH	Germany	Berlin
Bevem Limited	Cyprus	Larnaca
BGM HOOK Grundstücks GmbH	Germany	Berlin
BHVFL Grundstücks GmbH	Germany	Berlin
BIECARUS Grundstücks GmbH	Germany	Berlin
BILFLA Grundstücks GmbH	Germany	Berlin
Bilingara Limited	Cyprus	Larnaca
Bitoxo Limited	Cyprus	Larnaca
BLDP 1. GmbH	Germany	Berlin
BLDP 10. GmbH	Germany	Berlin
BLDP 2. GmbH	Germany	Berlin
BLDP 4. GmbH	Germany	Berlin
BLDP 5. GmbH	Germany	Berlin
BLDP 6. GmbH	Germany	Berlin
BLDP 7. GmbH	Germany	Berlin
BLDP 8. GmbH	Germany	Berlin
BLDP 9. GmbH	Germany	Berlin
Blosomania Limited	Cyprus	Larnaca
Bluebonnet Orleander Property GmbH	Germany	Berlin
Bluejet Limited	Guernsey	Saint Peter Port
Bluestyle Limited	Cyprus	Larnaca
Bocua Investments Limited	Cyprus	Larnaca
BoLo Holding B.V.	Netherlands	Amsterdam
Bolo Offices B.V.	Netherlands	Amsterdam

Company	Registered in	Registered Office
BONDARE LIMITED	Cyprus	Larnaca
Bonifazius Property B.V.	Netherlands	Amsterdam
Bonovio Limited	Cyprus	Larnaca
Bonzino Limited	Cyprus	Larnaca
Boquilal Limited	Cyprus	Larnaca
Borg International S.à r.l.	Luxembourg	Luxembourg
Borgfelder-Str. Hamburg Hotel GmbH	Germany	Berlin
Boriole Limited	Cyprus	Larnaca
Borolamic Limited	Cyprus	Larnaca
Borucoral Limited	Cyprus	Larnaca
BP Sofia B.V.	Netherlands	Amsterdam
Brahmsstraße 10 Grundstücks GmbH	Germany	Berlin
Braniv Limited	Cyprus	Larnaca
Bravonio Limited	Cyprus	Larnaca
Brayfield Limited	Cyprus	Larnaca
BRE/Bielefeld I Hotel S.à r.l.	Luxembourg	Luxembourg
BRE/CP Germany GmbH	Germany	Berlin
BRE/Düsseldorf I Hotel S.à r.l.	Luxembourg	Luxembourg
BRE/Hamburg I Hotel S.à r.l.	Luxembourg	Luxembourg
BRE/Mainz I Hotel S.à r.l.	Luxembourg	Luxembourg
BRE/Mannheim I Hotel S.à r.l.	Luxembourg	Luxembourg
BRE/Osnabrück I Hotel S.à r.l.	Luxembourg	Luxembourg
Brebelin Ltd	Cyprus	Larnaca
Brespont Limited	Cyprus	Larnaca
Brevisius Limited	Cyprus	Larnaca
Brevol Limited	Cyprus	Larnaca
Brothers and Sisters Immobilien GmbH	Germany	Berlin
Broulen Limited	Cyprus	Larnaca
Brouskovious Limited	Cyprus	Larnaca
Broweno Limited	Cyprus	Larnaca
BSC München Beteiligungs GmbH & Co KG	Germany	Hamburg
BSC München Grundstücks GmbH & Co. KG	Germany	Frankfurt am Main
Burford Bridge Hotel Limited	UK	London
Burilo Limited	Cyprus	Larnaca
Byrolik Limited	Cyprus	Larnaca
Calangar Limited	Cyprus	Larnaca
Calmenia Limited	Cyprus	Larnaca
Candara 1 S. à r.l.	Luxembourg	Luxembourg
Candara 2 S. à r.l.	Luxembourg	Luxembourg
Canopus Holding B.V.	Netherlands	Amsterdam
Canopus LendCo B.V.	Netherlands	Amsterdam
Capella Real Estate GmbH	Germany	Frankfurt am Main
Capitals Holding S.à r.l.	Luxembourg	Luxembourg
Cardaseno Limited	Cyprus	Larnaca
Carfell Limited	Cyprus	Larnaca
Carme Holding B.V.	Netherlands	Amsterdam
Carmignis Mosmax 34 SRL	Romania	Bucharest
Caroper Limited	Cyprus	Larnaca
Carrolea Real Estate Bad Heiligenstadt GmbH	Germany	Berlin
Carrolea Real Estate Bärenstein GmbH	Germany	Berlin
Carrolea Real Estate Bergkamen 10 GmbH	Germany	Berlin
Carrolea Real Estate Bergkamen 24 GmbH	Germany	Berlin
Carrolea Real Estate Bochum GmbH	Germany	Berlin

Company	Registered in	Registered Office
Carrolea Real Estate Braunschweig GmbH	Germany	Berlin
Carrolea Real Estate Dülmen GmbH	Germany	Berlin
Carrolea Real Estate Essen GmbH	Germany	Berlin
Carrolea Real Estate Gelsenkirchen GmbH	Germany	Berlin
Carrolea Real Estate Herne GmbH	Germany	Berlin
Carrolea Real Estate Heusenstamm GmbH	Germany	Berlin
Carrolea Real Estate Wettringen GmbH	Germany	Berlin
Casmaro Limited	Cyprus	Larnaca
Caster Investments S.A.	Luxembourg	Luxembourg
Castillos De San Miguel S.L.	Spain	Huelva
Catalea Limited	Cyprus	Larnaca
CB RE Minorities Fund B I	Luxembourg	Luxembourg
Cebalrai Grundstücks GmbH	Germany	Berlin
Celaeno Holdco S.r.l.	Italy	Mailand
Centerend 2. Grundstücks GmbH	Germany	Berlin
CEPCOM Grundstücks GmbH	Germany	Berlin
Cervantes Grundstücks GmbH	Germany	Berlin
Chalawan Limited	Cyprus	Larnaca
Chemertis Limited	Cyprus	Larnaca
Chesne Limited	Cyprus	Larnaca
Chiennelo Limited	Cyprus	Larnaca
Chinkapin Limited	Cyprus	Larnaca
Chrevenol Limited	Cyprus	Larnaca
Chropeal Limited	Cyprus	Larnaca
Cidade Holdings S.à r.l.	Luxembourg	Luxembourg
Cipronox Limited	Cyprus	Larnaca
City Business Opportunities S.à r.l.	Luxembourg	Luxembourg
City East Hotel Berlin Grundstücks GmbH	Germany	Berlin
City Park Limited	Isle of Man	Douglas
Clevendol Limited	Cyprus	Larnaca
Clevenia Limited	Cyprus	Larnaca
Climpenel Limited	Cyprus	Larnaca
Cloudilo Limited	Cyprus	Larnaca
Cobalt Bramble Property GmbH	Germany	Berlin
Cobian Limited	Cyprus	Larnaca
Coetero Limited	Cyprus	Larnaca
Coldbeach Ltd	Cyprus	Larnaca
Colmonia Limited	Cyprus	Larnaca
Cologne Value Added I GmbH	Germany	Berlin
Comanche Investments S.A	Luxembourg	Luxembourg
Compastoro Limited	Cyprus	Larnaca
Consilemo Limited	Cyprus	Larnaca
Coralkit Ltd	Cyprus	Larnaca
Cotrolia Limited	Cyprus	Larnaca
COVOM Grundstücks GmbH	Germany	Berlin
CP Europe Senior PledgeCo B.V.	Netherlands	Amsterdam
CP Europe SeniorCo B.V.	Netherlands	Amsterdam
Creamstone Limited	Cyprus	Larnaca
Critefir Limited	Cyprus	Larnaca
CRONEVOR Limited	Cyprus	Larnaca
Crosell Limited	Cyprus	Larnaca
Crysel Limited	Cyprus	Larnaca
Cubalera Hotel Property GmbH	Germany	Berlin

Company	Registered in	Registered Office
Custom House PropCo S.à r.l.	Luxembourg	Luxembourg
Custom Propco DAC	Ireland	Dublin
Cyanea S.à r.l.	Luxembourg	Luxembourg
Cyllene Holding B.V.	Netherlands	Amsterdam
Dakonia Limited	Cyprus	Larnaca
Dallas Gewerbeimmobilien S.à r.l.	Luxembourg	Luxembourg
Danube Holding (Germany) GmbH	Germany	Berlin
Danube Holding GmbH & Co. KG	Germany	Berlin
Danube Verwaltung GmbH	Germany	Berlin
DCE 2 Aps	Denmark	Kopenha- gen
Deimos Holding B.V.	Netherlands	Amsterdam
Deleonelco Limited	Cyprus	Larnaca
Delilo Limited	Cyprus	Larnaca
Delta Velorum Real Estate GmbH	Germany	Berlin
Delvuria Limited	Cyprus	Larnaca
Deneb Holding B.V.	Netherlands	Amsterdam
Derivalio Limited	Cyprus	Larnaca
Dersinox Limited	Cyprus	Larnaca
Desitor Ltd	Cyprus	Larnaca
Desmine Limited	Cyprus	Larnaca
DETA REAL ESTATE GmbH	Germany	Berlin
Determino Limited	Cyprus	Nikosia
Devimaro Ltd	Cyprus	Larnaca
Dewilo Limited	Cyprus	Larnaca
Dexenia Limited	Cyprus	Larnaca
DGC Business Center Hamm GmbH	Germany	Berlin
DGC Commercial Center Dortmund GmbH	Germany	Berlin
DH Luxembourg I S.à r.l.	Luxembourg	Luxembourg
DHI Holding S.à r.l.	Luxembourg	Luxembourg
DI Alex 1 GmbH	Germany	Berlin
DI Englische Strasse GmbH	Germany	Berlin
DI FRA1 GmbH	Germany	Berlin
DI Holding 1 GmbH	Germany	Berlin
DI Holding 2 GmbH	Germany	Berlin
DI Holding 3 GmbH	Germany	Berlin
DI Holding 4 GmbH	Germany	Berlin
DI Holding 5 GmbH	Germany	Berlin
DI Holding 6 GmbH	Germany	Berlin
DI K72 GmbH	Germany	Berlin
Dielius Limited	Cyprus	Larnaca
Diemermere Diemen B.V.	Netherlands	Amsterdam
Distrome Limited	Cyprus	Larnaca
DME-3 S.à r.l.	Luxembourg	Luxembourg
DME-4 S.à r.l.	Luxembourg	Luxembourg
DN 4 Holding B.V.	Netherlands	Amsterdam
DN 5 Holding B.V.	Netherlands	Amsterdam
Dobrinor Limited	Cyprus	Larnaca
Domhotel GmbH	Germany	Berlin
Donmeria Limited	Cyprus	Larnaca
DORCARUS Grundstücks GmbH	Germany	Berlin
Doricen Limited	Cyprus	Larnaca
DORLAF Grundstücks GmbH	Germany	Berlin
Doseloun Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Douzilo Limited	Cyprus	Larnaca
Drasitero Limited	Cyprus	Larnaca
Dravite Limited	Cyprus	Larnaca
Dromerin Limited	Cyprus	Larnaca
DRURCOM Grundstücks GmbH	Germany	Berlin
DUCOM Grundstücks GmbH	Germany	Berlin
Dunkenhalgh Hotel Clayton-le-Moors Limited	UK	London
Duskia Limited	Cyprus	Larnaca
Dusseldorf (Bridge) S.à r.l.	Luxembourg	Luxembourg
Eastgate Hotel Limited	UK	London
EC Immobilien GmbH	Germany	Berlin
Ecoafor Limited	Cyprus	Larnaca
Edemel Limited	Cyprus	Larnaca
Edolaxia Group Limited	Cyprus	Larnaca
Edumond GmbH	Germany	Berlin
Efalm Limited	Cyprus	Larnaca
Efolaro Limited	Cyprus	Larnaca
EH Property Bramstedt GmbH	Germany	Berlin
EH Property Braunschweig GmbH	Germany	Berlin
EH Property Dortmund GmbH	Germany	Berlin
EH Property Offenburg GmbH	Germany	Berlin
EHN HOOK Grundstücks GmbH	Germany	Berlin
Ejehey Limited	Cyprus	Larnaca
Elefsinius Limited	Cyprus	Larnaca
Ellessaro Ltd	Cyprus	Larnaca
ELGEW Grundstücks GmbH	Germany	Berlin
ELLCOM Grundstücks GmbH	Germany	Berlin
Elstree Tower Ltd	UK	London
Embanol Limited	Cyprus	Larnaca
Endrikato Limited	Cyprus	Nikosia
Eoralmo Limited	Cyprus	Larnaca
Epenos Limited	Cyprus	Larnaca
Epomonto Limited	Cyprus	Larnaca
Epralo Limited	Cyprus	Larnaca
EPSILON PROPERTY GmbH	Germany	Berlin
Erinome Holding B.V.	Netherlands	Amsterdam
Ermyn House Limited	England	London
ETO Beteiligung 4 S.à r.l.	Luxembourg	Luxembourg
Etrol Limited	Cyprus	Larnaca
Euanthe Holding B.V.	Netherlands	Amsterdam
Eucario Limited	Cyprus	Larnaca
Eukalade Holding B.V.	Netherlands	Amsterdam
Euporie Holding B.V.	Netherlands	Amsterdam
European Hospitality Holding GmbH	Germany	Berlin
Eusebiusbuitensingel Arnhem B.V.	Netherlands	Amsterdam
Everyan Hospitality Holdings B.V.	Netherlands	Amsterdam
Everyan Hospitality Properties NV	Belgium	Bruxelles
Exetrim Limitd	Cyprus	Larnaca
Exitena Limited	Cyprus	Larnaca
Exogen Limited	Cyprus	Larnaca
Facilo Limited	Cyprus	Larnaca
Falentel Limited	Cyprus	Larnaca
Farbauti Holding B.V.	Netherlands	Amsterdam

Company	Registered in	Registered Office
Faro Developments S.à r.l.	Luxembourg	Luxembourg
Farol International S.à r.l.	Luxembourg	Luxembourg
Favot Limited	Cyprus	Larnaca
Fayzelia Limited	Cyprus	Larnaca
FC Hotel Antwerpen NV	Belgium	Antwerpen
Felxit Limited	Cyprus	Larnaca
Ferkaden Limited	Cyprus	Larnaca
Fern Artanema Property GmbH	Germany	Berlin
Fesenal Limited	Cyprus	Larnaca
FETREK LIMITED	Cyprus	Larnaca
Fexel Limited	Cyprus	Larnaca
Fielda Limited	Cyprus	Larnaca
Firmatia Limited	Cyprus	Larnaca
Flashero Limited	Cyprus	Larnaca
Flogen Limited	Cyprus	Larnaca
Flondino Limited	Cyprus	Larnaca
Florelai Limited	Cyprus	Larnaca
Florenous Limited	Cyprus	Larnaca
Florisie Adammium B.V.	Netherlands	Amsterdam
Florisie Adriaan Volkerhuis B.V.	Netherlands	Amsterdam
Florisie Areal Portfolio Holdings B.V.	Netherlands	Amsterdam
Florisie Arlanda B.V.	Netherlands	Amsterdam
Florisie Bibliotheek B.V.	Netherlands	Amsterdam
Florisie Binckhorst B.V.	Netherlands	Amsterdam
Florisie Coolse Poort B.V.	Netherlands	Amsterdam
Florisie Cuserstraat B.V.	Netherlands	Amsterdam
Florisie Daltonlaan B.V.	Netherlands	Amsterdam
Florisie De Bavinck B.V.	Netherlands	Amsterdam
Florisie de Breul B.V.	Netherlands	Amsterdam
Florisie de Breul Hoofdgebouw B.V.	Netherlands	Amsterdam
Florisie De Breul Koetshuis B.V.	Netherlands	Amsterdam
Florisie De Maas B.V.	Netherlands	Amsterdam
Florisie Entree B.V.	Netherlands	Amsterdam
Florisie Erasmusstaete B.V.	Netherlands	Amsterdam
Florisie Galaxia Property Holdings B.V.	Netherlands	Amsterdam
Florisie Gelissendomein B.V.	Netherlands	Amsterdam
Florisie Gemini B.V.	Netherlands	Amsterdam
Florisie Heerlen Veste B.V.	Netherlands	Amsterdam
Florisie Johan de Wittlaan B.V.	Netherlands	Amsterdam
Florisie Jupiter Holding B.V.	Netherlands	Amsterdam
Florisie Lindestaete B.V.	Netherlands	Amsterdam
Florisie Marathon B.V.	Netherlands	Amsterdam
Florisie Marconi B.V.	Netherlands	Amsterdam
Florisie Mars Holding B.V.	Netherlands	Amsterdam
Florisie Pluto Holding B.V.	Netherlands	Amsterdam
Florisie Say B.V.	Netherlands	Amsterdam
Florisie Terra Property Holdings B.V.	Netherlands	Amsterdam
Florisie travelport B.V.	Netherlands	Amsterdam
Flotinox Limited	Cyprus	Larnaca
Floukaria Limited	Cyprus	Larnaca
Flumento Limited	Cyprus	Larnaca
Fluroriteco Limited	Cyprus	Larnaca
Fluterier Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Folgari Limited	Cyprus	Larnaca
Folson Limited	Cyprus	Larnaca
Forestelia Limited	Cyprus	Larnaca
Formarum Limited	Cyprus	Larnaca
Formedia Ltd	Cyprus	Larnaca
Fosiero Limited	Cyprus	Larnaca
Fotasil Limited	Cyprus	Larnaca
Fournella Limited	Cyprus	Larnaca
Fradox Limited	Cyprus	Larnaca
Fragmentfactor - Unipessoal, Lda	Portugal	Lissabon
FRANIBEL Grundstücks GmbH	Germany	Berlin
Frankfurt Danube Hotels GmbH	Germany	Berlin
Frantelin Limited	Cyprus	Larnaca
Franylmo Limited	Cyprus	Larnaca
Frasol Limited	Cyprus	Larnaca
Freesilio Limited	Cyprus	Larnaca
Freolez Limited	Cyprus	Larnaca
Friedrichswall GmbH	Germany	Berlin
Frugelo Limited	Cyprus	Larnaca
Fuelcoro Limited	Cyprus	Larnaca
Fullwood SP. ZO. O.	Poland	Warschau
Galluspark (Bridge) S.à r.l.	Luxembourg	Luxembourg
Gaskel Limited	Cyprus	Larnaca
GC VGW GmbH	Germany	Berlin
GCH Hotels d.o.o.	Croatia	Trogir
GEGEW Grundstücks GmbH	Germany	Berlin
Geldiano Limited	Cyprus	Larnaca
Gelestario Limited	Cyprus	Larnaca
Gelsundia Limited	Cyprus	Larnaca
Gemini Finance B.V.	Netherlands	Amsterdam
Gemol Limited	Cyprus	Larnaca
Genorel Limited	Cyprus	Larnaca
Gepato Ltd.	Cyprus	Larnaca
German Hospitality Holding GmbH	Germany	Berlin
Gesteria Limited	Cyprus	Larnaca
Gestona Limited	Cyprus	Larnaca
GH Property Bremen GmbH	Germany	Berlin
GH Property Mannheim GmbH	Germany	Berlin
GH Property Neu-Isenburg GmbH	Germany	Berlin
GH Property Peine GmbH	Germany	Berlin
GH Property Sindelfingen GmbH	Germany	Berlin
GH Property Troisdorf GmbH	Germany	Berlin
GIB Grund- und Immobilienbesitz GmbH	Germany	Berlin
Gienala Limited	Cyprus	Larnaca
Gifosin Limited	Cyprus	Larnaca
Gilerko Limited	Cyprus	Larnaca
Gingeramo Limited	Cyprus	Larnaca
GJE Promoting France SAS	France	Nanterre
Glastin Limited	Cyprus	Larnaca
Gloriarum Limited	Cyprus	Larnaca
GO Dortmund Aps	Denmark	Kopenha- gen
GO Hannover Aps	Denmark	Kopenha- gen
GO Morfelden Aps	Denmark	Kopenha- gen

Company	Registered in	Registered Office
Goldinaco Limited	Cyprus	Larnaca
Gornet Limited	Cyprus	Larnaca
Grandialo Limited	Cyprus	Larnaca
Graniola Limited	Cyprus	Larnaca
Green Buyco B.V.	Netherlands	Amsterdam
Gregepa Limited	Cyprus	Larnaca
Greip Holding B.V.	Netherlands	Amsterdam
Grojelino Limited	Cyprus	Larnaca
Grozis Limited	Cyprus	Larnaca
Habelin Limited	Cyprus	Larnaca
HADLF Grundstücks GmbH	Germany	Berlin
HAGEW Grundstücks GmbH	Germany	Berlin
HAK Verwaltungsgesellschaft mbH	Germany	Berlin
HALLCOM Grundstücks GmbH	Germany	Berlin
HAMCOM Property S.à r.l.	Luxembourg	Luxembourg
Hamtrell Limited	Cyprus	Larnaca
Hanimalo Limited	Cyprus	Larnaca
Hansastrasse 5 Holding GmbH	Germany	Berlin
Harionian Consultancy Limited	Cyprus	Larnaca
HARKON HOLD, s.r.o.	Czech Re- public	Prague
Harmonel Limited	Cyprus	Larnaca
Harrydemo Limited	Cyprus	Larnaca
Hastasio Limited	Cyprus	Nikosia
HedgeNext GmbH	Germany	Berlin
Hegomone Holding B.V.	Netherlands	Amsterdam
Helike Holding B.V.	Netherlands	Amsterdam
Helix Limited	St Martin	Guernsey
Hemelol Limited	Cyprus	Larnaca
Heminis Limited	Cyprus	Larnaca
Henley 360 504c S.à r.l.	Luxembourg	Luxembourg
Henley 360 504d S.à r.l.	Luxembourg	Luxembourg
Hennchata Limited	Cyprus	Larnaca
Herikerbergweg Amsterdam B.V.	Netherlands	Amsterdam
Hermippe Holding B.V.	Netherlands	Amsterdam
HESHOP Grundstücks GmbH	Germany	Berlin
Heveler Limited	Cyprus	Larnaca
HGM Holding B.V.	Netherlands	Amsterdam
Hibaco Limited	Cyprus	Larnaca
Hiberolo Ltd	Cyprus	Larnaca
HIEF Germany B.V.	Netherlands	Amsterdam
HIEF Holding GmbH	Germany	Berlin
High Rise 1 S.à r.l.	Luxembourg	Luxembourg
Hilardo Limited	Cyprus	Larnaca
Hillview Holding GmbH	Germany	Berlin
HMO LEVEN 17 LIMITED	England	London
HMO LEVEN 18 LIMITED	England	London
HMO LEVEN 19LIMITED	England	London
HMO LEVEN 20 LIMITED	England	London
HMO LEVEN 21 LIMITED	England	London
Hobart (100) Holdco Ltd.	Isle of Man	Isle of Man
Hobart (100) Liverpool 1 Ltd.	Isle of Man	Isle of Man
Hobart (100) Liverpool 2 Ltd.	Isle of Man	Isle of Man
Hobart (100) Liverpool 3 Ltd.	Isle of Man	Isle of Man

Company	Registered in	Registered Office
Hochstraße 2 Immobilien GmbH	Germany	Berlin
Hochstraße 3 Immobilien GmbH	Germany	Berlin
HOFCOM Grundstücks GmbH	Germany	Berlin
Hogehilweg 21 Holding B.V.	Netherlands	Amsterdam
Hogehilweg 21 B.V.	Netherlands	Amsterdam
Hogleno Limited	Cyprus	Larnaca
Holiar Limited	Cyprus	Larnaca
Holland House Hotels (Cardiff No 2) Limited	UK	London
Holland Road Hotels Limited	UK	London
Honoylo Limited	Cyprus	Larnaca
Horizon 7 GmbH	Germany	Berlin
Hotel Badischer Hof Grundstücks GmbH	Germany	Berlin
Hotel Collection Hotel No. 12 Limited	UK	London
Hotel Collection Hotel No. 2 Limited	UK	London
Hotel Collection Hotel No. 5 Limited	UK	London
Hotel Duisburger Hof GmbH	Germany	Berlin
Hotel Excelsior Ludwigshafen Grundstücks GmbH	Germany	Berlin
Hotel Lübeck Grundstücks GmbH	Germany	Berlin
Hotel Munich-Neufahrn Grundstücks GmbH	Germany	Berlin
Hotel Seehof Davos Immobilien AG	Switzerland	Baar
Hotel Weimar Grundstücks GmbH	Germany	Berlin
Hotel Wismar Grundstücks GmbH	Germany	Berlin
Hotels Bremen Neuss Saarbrücken Grundstücks GmbH	Germany	Berlin
Hotels Dortmund Düsseldorf Bonn Grundstücks GmbH	Germany	Berlin
Hotels Halle Dessau Leipzig Grundstücks GmbH	Germany	Berlin
Hounslow House Limited	England	London
Hronelian Limited	Cyprus	Larnaca
HV Holdings 1 S.à r.l.	Luxembourg	Luxembourg
HV Holdings 2 S.à r.l.	Luxembourg	Luxembourg
Ialda Limited	Cyprus	Larnaca
Iapetus Holding B.V.	Netherlands	Amsterdam
Iarenal Limited	Cyprus	Larnaca
Idalao Limited	Cyprus	Larnaca
Igas Grundstücks GmbH	Germany	Berlin
ILCOM Grundstücks GmbH	Germany	Berlin
Ilonada Limited	Cyprus	Larnaca
Imetran Holding B.V.	Netherlands	Amsterdam
Imetran Limited	Cyprus	Larnaca
Ineso Limited	Cyprus	Larnaca
Inevero Limited	Cyprus	Larnaca
Inevector Limited	Cyprus	Nikosia
Infectivo Limited	Cyprus	Larnaca
Insifasmatic Limited	Cyprus	Larnaca
Inteaga Limited	Cyprus	Larnaca
Intelovia Limited	Cyprus	Larnaca
Intercrus Limited	Cyprus	Larnaca
Intergreno Limited	Cyprus	Larnaca
Inulver Limited	Cyprus	Larnaca
Iodeliono Limited	Cyprus	Larnaca
Ipenia Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Irenel Limited	Cyprus	Larnaca
Irydion Cherry B.V.	Netherlands	Amsterdam
Irydion Property Holdings sp. z o.o.	Poland	Warschau
Isonoe Holding B.V.	Netherlands	Amsterdam
JALCOM Grundstücks GmbH	Germany	Berlin
Jambalaya Limited	Cyprus	Larnaca
Jamela Limited	Cyprus	Larnaca
Japetho Limited	Cyprus	Larnaca
Jarnsaxa Holding B.V.	Netherlands	Amsterdam
Jasper Ensete Property GmbH	Germany	Berlin
Jasset Limited	Cyprus	Larnaca
Javalight Limited	Cyprus	Larnaca
Jefterin Limited	Cyprus	Larnaca
Jelata Limited	Cyprus	Larnaca
Jelenco Limited	Cyprus	Larnaca
Jenota Limited	Cyprus	Larnaca
Jereno Limited	Cyprus	Larnaca
Jestin Limited	Cyprus	Larnaca
Johannite Limited	Cyprus	Larnaca
Jolesia Limited	Cyprus	Larnaca
Jonest Limited	Cyprus	Larnaca
Juana Property GmbH	Germany	Berlin
Jumbelo Limited	Cyprus	Larnaca
Jumelle Limited	Cyprus	Larnaca
Jurastic Limited	Cyprus	Larnaca
Juvonia Limited	Cyprus	Larnaca
JVUL Property S.à r.l.	Luxembourg	Luxembourg
K2 Hospitality (UK) Limited	UK	London
K2 Hospitality Limited	Isle of Man	Douglas
Kabobus Limited	Cyprus	Larnaca
KACOM Grundstücks GmbH	Germany	Berlin
KAGEW Grundstücks GmbH	Germany	Berlin
Kalepal Limited	Cyprus	Larnaca
Kallichore Holding B.V.	Netherlands	Amsterdam
Kaloninus Limited	Cyprus	Larnaca
Kalyke Holding B.V.	Netherlands	Amsterdam
Kampstraße 37-39 Holding GmbH	Germany	Berlin
KAPPA PROPERTY GmbH	Germany	Berlin
Kelaropa Limited	Cyprus	Larnaca
Kengor Limited	Cyprus	Nikosia
Keniver Limited	Cyprus	Larnaca
Keniver Netherlands B.V.	Netherlands	Amsterdam
Kernite Limited	Cyprus	Larnaca
Kevenard Limited	Cyprus	Larnaca
Keystreet Investments Limited	Cyprus	Larnaca
Kipila Limited	Cyprus	Larnaca
Klemil Limited	Cyprus	Larnaca
Klovario Limited	Cyprus	Larnaca
Kontissalo Limited	Cyprus	Larnaca
Koupenious Limited	Cyprus	Larnaca
Kramera Holdings Limited	Cyprus	Larnaca
Kramlen Limited	Cyprus	Larnaca
Krasova Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Krenol Ltd	Cyprus	Larnaca
KRESTDU Grundstücks GmbH	Germany	Berlin
Krevoser Limited	Cyprus	Larnaca
KURCOM Grundstücks GmbH	Germany	Berlin
Kyperno Ltd	Cyprus	Larnaca
Kyrmar Ltd	Cyprus	Larnaca
Laan Corpus Den Hoorn Groningen B.V.	Netherlands	Amsterdam
Lairol Limited	Cyprus	Larnaca
Landtrem Limited	Cyprus	Larnaca
Lanseco Ltd	Cyprus	Larnaca
Lariven Limited	Cyprus	Larnaca
Lascus Limited	Cyprus	Larnaca
Laser Hospitality Limited	UK	London
Laser Hotels Two Limited	UK	London
Laser Room 2 Limited	UK	London
Laser Shef Limited	UK	Glasgow
Lasifitare Limited	Cyprus	Larnaca
Lasom Limited	Cyprus	Larnaca
Lavadonia Limited	Cyprus	Larnaca
Laveliano Limited	Cyprus	Larnaca
Laypol Limited	Cyprus	Larnaca
Leanathol Limited	Cyprus	Larnaca
Lefesin Limited	Cyprus	Larnaca
Legonialo Limited	Cyprus	Larnaca
Legos 1 Limited	Jersey	Jersey
Legos 2 Limited	Jersey	Jersey
Legos 3 Limited	Jersey	Jersey
Legos 4 Limited	Jersey	Jersey
Lennix Limited	Cyprus	Larnaca
Leonovel Limited	Cyprus	Larnaca
Lepus Holding B.V.	Netherlands	Amsterdam
Lernalea Limited	Cyprus	Larnaca
Lesath Real Estate GmbH	Germany	Frankfurt am Main
LESCOM Grundstücks GmbH	Germany	Berlin
Letizia Property GmbH	Germany	Berlin
Letronaf Limited	Cyprus	Larnaca
Letrost Limited	Cyprus	Larnaca
Leumero Limited	Cyprus	Larnaca
Levenim Holding 1 S.à r.l.	Luxembourg	Luxembourg
Levenim Holding 2 S.à r.l.	Luxembourg	Luxembourg
Levenim Holding 3 S.à r.l.	Luxembourg	Luxembourg
Levopalo Limited	Cyprus	Larnaca
Lexanol Investments Limited	Cyprus	Larnaca
Lexibus Limited	Cyprus	Larnaca
Lextus Limited	Cyprus	Larnaca
Liberrem Limited	Cyprus	Larnaca
Libertemo Limited	Cyprus	Larnaca
Lieliemo Limited	Cyprus	Larnaca
Lighthouse Business Opportunities S.à r.l.	Luxembourg	Luxembourg
Lilesia Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Lincoral Ltd	Cyprus	Larnaca
LNW HOOK Grundstücks GmbH	Germany	Berlin
Locaste Holding B.V.	Netherlands	Amsterdam
Loirono Limited	Cyprus	Larnaca
Lomercos Limited	Cyprus	Larnaca
Londalo Limited	Cyprus	Larnaca
Lonipest Limited	Cyprus	Larnaca
Loseranco Limited	Cyprus	Larnaca
Lostrelo Limited	Cyprus	Larnaca
Louberia Investment Limited	Cyprus	Larnaca
LOVRAC Grundstücks GmbH	Germany	Berlin
LSREF III Europlex sp. Z o.o.	Poland	Warschau
Ludwigsburg Real Estate Management GmbH	Germany	Berlin
Luton South Hotel Propco Limited	UK	London
Lutrelo Limited	Cyprus	Larnaca
Luxembourg Gamma Invest 1 SCSp	Luxembourg	Luxembourg
Luxembourg Hospitality S.à r.l.	Luxembourg	Luxembourg
Lyoner Invest GmbH	Germany	Berlin
Lyrentol Limited	Cyprus	Larnaca
Mabronia Limited	Cyprus	Larnaca
Macbean Limited	Cyprus	Larnaca
Magicomp Limited	Cyprus	Larnaca
Maginero Investments Limited	Cyprus	Larnaca
Magnum CT II GmbH	Germany	Berlin
Malcola Limited	Cyprus	Larnaca
Malibu HoldCo 1 S.à r.l.	Luxembourg	Luxembourg
Malibu HoldCo 2 S.à r.l.	Luxembourg	Luxembourg
Malin Midco 3 DAC	Ireland	Dublin
Malispot Limited	Cyprus	Larnaca
Manelen Limited	Cyprus	Larnaca
Manor Hospitality Limited	UK	London
Maple Bristol Propco 1 S.à r.l.	Luxembourg	Luxembourg
Maple Coventry Propco 8 S.à r.l.	Luxembourg	Luxembourg
Maple Dartford Propco 2 S.à r.l.	Luxembourg	Luxembourg
Maple Edinburgh Propco 10 S.à r.l.	Luxembourg	Luxembourg
Maple Newbury Propco 3 S.à r.l.	Luxembourg	Luxembourg
Maple Southampton Propco 5 S.à r.l.	Luxembourg	Luxembourg
Maple Strathclyde Propco 7 S.à r.l.	Luxembourg	Luxembourg
Maplecat Limited	Cyprus	Larnaca
Marcidilia Limited	Cyprus	Larnaca
Maripeno Ltd	Cyprus	Larnaca
Mark Apart Hotel Grundstücks GmbH	Germany	Berlin
Marlingo Limited	Cyprus	Larnaca
Marual Limited	Cyprus	Larnaca
Matar Real Estate GmbH	Germany	Berlin
MATCOM Grundstücks GmbH	Germany	Berlin
Mayrole 10. Grundstücks GmbH	Germany	Berlin
Mayrole 19. Grundstücks GmbH	Germany	Berlin
Mayrole 22. Grundstücks GmbH	Germany	Berlin
Mazulis Limited	Cyprus	Larnaca
Mecao Limited	Cyprus	Larnaca
Megnel Limited	Cyprus	Larnaca
Megnelar Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Melesen Ltd.	Cyprus	Larnaca
Melotem Limited	Cyprus	Larnaca
Menkar Real Estate GmbH	Germany	Berlin
Mentine Investments Limited	Cyprus	Larnaca
MER Atlantic B.V.	Netherlands	Amsterdam
MER Brands Hatch B.V.	Netherlands	Amsterdam
MER Bristol B.V.	Netherlands	Amsterdam
MER Caledonian B.V.	Netherlands	Amsterdam
MER Exeter B.V.	Netherlands	Amsterdam
MER Haydock B.V.	Netherlands	Amsterdam
MER Manchester B.V.	Netherlands	Amsterdam
MER Manor DAC	Ireland	Dublin
Meralomo Limited	Cyprus	Larnaca
Merazom Limited	Cyprus	Larnaca
Merenov Limited	Cyprus	Larnaca
Meribaho Limited	Cyprus	Larnaca
Meroccio Limited	Cyprus	Larnaca
Merope Holding B.V.	Netherlands	Amsterdam
Merope Real Estate GmbH	Germany	Berlin
Mersalco Limited	Cyprus	Larnaca
Militibo Limited	Cyprus	Larnaca
Millenium Kato B.V.	Netherlands	Amsterdam
Milopeco Limited	Cyprus	Larnaca
Mindol Limited	Cyprus	Larnaca
Mineselo Limited	Cyprus	Larnaca
Minolcox Limited	Cyprus	Larnaca
Mint Plantain Property GmbH	Germany	Berlin
Mirtela Limited	Cyprus	Larnaca
Misfots Limited	Cyprus	Larnaca
Mitropan Limited	Cyprus	Larnaca
Mneme Holding B.V.	Netherlands	Amsterdam
MoArc Facility Services GmbH	Germany	Berlin
Monasemo Limited	Cyprus	Larnaca
Monofria Limited	Cyprus	Larnaca
Moonway Holdings S.à r.l.	Luxembourg	Luxembourg
Moveland Limited	Cyprus	Larnaca
MP Monumenten N.V.	Netherlands	Amsterdam
Mundilfari Holding B.V.	Netherlands	Amsterdam
Munich ASSET Vermögensmanagement GmbH	Germany	Berlin
MUQUA Grundstücks GmbH	Germany	Berlin
Mutinyco Limited	Cyprus	Larnaca
Mycre Investment S.A.	Luxembourg	Luxembourg
Naizolmo Limited	Cyprus	Larnaca
Namio Limited	Cyprus	Larnaca
Nantilevia Limited	Cyprus	Larnaca
Nasetal Limited	Cyprus	Larnaca
Natarius imited	Cyprus	Larnaca
NELCOM Grundstücks GmbH	Germany	Berlin
Nelianox Limited	Cyprus	Larnaca
NEN HOOK Grundstücks GmbH	Germany	Berlin
Nerthus Grundbesitz Leipzig GmbH	Germany	Berlin
Nerthus Grundbesitz Rhein GmbH	Germany	Berlin
Nesoval Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Netalo Limited	Cyprus	Larnaca
Netisol Limited	Cyprus	Larnaca
Nevitolo Ltd.	Cyprus	Larnaca
New Born Immobilien GmbH	Germany	Berlin
Nificento Limited	Cyprus	Nikosia
Nimiety Limited	Cyprus	Larnaca
Nirogret Limited	Cyprus	Larnaca
Nisaria Limited	Cyprus	Larnaca
Noaleva Limited	Cyprus	Larnaca
Nocentia Limited	Cyprus	Larnaca
Nogellia Limited	Cyprus	Larnaca
Nolita Limited	Cyprus	Larnaca
Norepal Limited	Cyprus	Larnaca
Nosteno Limited	Cyprus	Larnaca
Ntaxino Limited	Cyprus	Larnaca
Ntovelo Ltd	Cyprus	Larnaca
Nunkisar Limited	Cyprus	Larnaca
Objekt München Landsberger Straße GmbH	Germany	Berlin
Objektgesellschaft Möckernstraße 139-141 GmbH	Germany	Berlin
Obvious Vanity, Lda	Portugal	Lissabon
OCP HOLDING SP Z.O.O	Poland	Warschau
Odaptation Limited	Cyprus	Larnaca
Odepras Limited	Cyprus	Larnaca
Odineto Limited	Cyprus	Larnaca
Oensis Limited	Cyprus	Larnaca
Office & Retail Halle Dessau Grundstücks GmbH	Germany	Berlin
Olgide Limited	Cyprus	Larnaca
Omega Properties 100 Grundstücks GmbH	Germany	Berlin
Omega Properties 110 Grundstücks GmbH	Germany	Berlin
Omega Properties 120 Grundstücks GmbH	Germany	Berlin
Onaelo Limited	Cyprus	Larnaca
ONAF Limited	Cyprus	Larnaca
Onemesia Limited	Cyprus	Larnaca
Oporto Boeira Garden Hotel, Lda	Portugal	Vila Nova de Gaia
Orange German Hotels GmbH	Germany	Berlin
Orcendia Limited	Cyprus	Larnaca
Orchid Feverfew Property GmbH	Germany	Berlin
Orenel Limited	Cyprus	Larnaca
Oresterm Limited	Cyprus	Larnaca
Orevom Trading Limited	Cyprus	Larnaca
Orlestivo Limited	Cyprus	Larnaca
Osalen Limited	Cyprus	Larnaca
Ovelder Limited	Cyprus	Larnaca
OVOCOM Grundstücks GmbH	Germany	Berlin
Oxford Hotel Ventures (Imperial Wharf) Limited	UK	London
Oyama Limited	Cyprus	Larnaca
Paelever Limited	Cyprus	Larnaca
Palenol Limited	Cyprus	Larnaca
Palido Enterprises Ltd	Cyprus	Larnaca
Panthereof Limited	Cyprus	Larnaca
Panoelo Limited	Cyprus	Larnaca
Panopano Limited	Cyprus	Larnaca
PAPCOM Grundstücks GmbH	Germany	Berlin

Company	Registered in	Registered Office
Papertin Limited	Cyprus	Larnaca
Parapheria Limited	Cyprus	Larnaca
Paregelo Limited	Cyprus	Larnaca
Parenaro imited	Cyprus	Larnaca
Parkhotel Potsdam Forststraße 80 Grundbesitz GmbH	Germany	Berlin
Parnero Ltd	Cyprus	Larnaca
Paroter Limited	Cyprus	Larnaca
Partianol Limited	Cyprus	Larnaca
Partinal Limited	Cyprus	Larnaca
Partinol Limited	Cyprus	Larnaca
Parvinia Limited	Cyprus	Larnaca
Pasithee Holding B.V.	Netherlands	Amsterdam
Paspetin Limited	Cyprus	Larnaca
Pastani Limited	Cyprus	Larnaca
Pastasal Limited	Cyprus	Larnaca
Paterino Investments Limited	Cyprus	Larnaca
Pazanous Limited	Cyprus	Larnaca
Peafowl Limited	Cyprus	Larnaca
Pedibus Limited	Cyprus	Larnaca
Peelheideweg America B.V.	Netherlands	Amsterdam
Pefkasen Limited	Cyprus	Larnaca
PEGEW Grundstücks GmbH	Germany	Berlin
PELCOM Grundstücks GmbH	Germany	Berlin
Pelehar Limited	Cyprus	Larnaca
Pelrome Limited	Cyprus	Larnaca
Penar Limited	Cyprus	Larnaca
Perbel Trading Limited	Cyprus	Larnaca
Pertnot Limited	Cyprus	Larnaca
Peskel Limited	Cyprus	Larnaca
Pesterin Limited	Cyprus	Larnaca
Petoxa Limited	Cyprus	Larnaca
Petrocelio Limited	Cyprus	Larnaca
Pevolel Limited	Cyprus	Nikosia
Phanalen Limited	Cyprus	Larnaca
Phanodio Limited	Cyprus	Larnaca
Phare Participations S.à r.l.	Luxembourg	Luxembourg
Pherkad Immobilien GmbH	Germany	Berlin
Phobos Holding B.V.	Netherlands	Amsterdam
Piet Mondriaanplein Amersfoort B.V.	Netherlands	Amsterdam
Pimeral Limited	Cyprus	Larnaca
Pinalia Limited	Cyprus	Larnaca
Pinker Limited	Cyprus	Larnaca
Pinklim Limited	Cyprus	Larnaca
Piotel Limited	Cyprus	Larnaca
PLATICOM Grundstücks GmbH	Germany	Berlin
Plelpo Limited	Cyprus	Larnaca
Plesite Ltd	Cyprus	Larnaca
Plompton Limited	Cyprus	Larnaca
Plonast Limited	Cyprus	Larnaca
Plum Crocos Property GmbH	Germany	Berlin
Poetalo Limited	Cyprus	Larnaca
Polosteel Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Ponler Limited	Cyprus	Larnaca
Poredose Limited	Cyprus	Larnaca
Poyle Rd Propco Limited	England	London
Prapol Limited	Cyprus	Nikosia
Praporel Limited	Cyprus	Larnaca
Prasiolite Limited	Cyprus	Nikosia
Prasolvo Limited	Cyprus	Larnaca
Praxidike Holding B.V.	Netherlands	Amsterdam
Praziol Limited	Cyprus	Larnaca
Prelima Limited	Cyprus	Larnaca
Prenerio Limited	Cyprus	Larnaca
Presinia Limited	Cyprus	Larnaca
Prestachio Limited	Cyprus	Larnaca
Pretelin Limited	Cyprus	Larnaca
Prevenol Limited	Cyprus	Larnaca
Prevesen Limited	Cyprus	Larnaca
Primecity Asset Management GmbH	Germany	Berlin
Primecity Investment Limited	Cyprus	Larnaca
Primoval Limited	Cyprus	Nikosia
Prins Alexanderlaan 41-51 B.V.	Netherlands	Amsterdam
Priveno Limited	Cyprus	Larnaca
Procework Limited	Cyprus	Larnaca
Prodialo Limited	Cyprus	Larnaca
Profesil Limited	Cyprus	Larnaca
Profortium Limited	Cyprus	Larnaca
Project Acquico 1 B.V.	Netherlands	Amsterdam
Project Albury Park B.V.	Netherlands	Amsterdam
Project am Schimmersfeld 5 Ratingen S.à r.l.	Luxembourg	Luxembourg
Project Amstelveenseweg 760 B.V.	Netherlands	Amsterdam
Project Bargelaan 2-32 B.V.	Netherlands	Amsterdam
Project BAT Eschborn B.V.	Netherlands	Amsterdam
Project Baumstraße 23,25 Essen S.à r.l.	Luxembourg	Luxembourg
Project Blumenstraße 20 Remscheid S.à r.l.	Luxembourg	Luxembourg
Project Canberra B.V.	Netherlands	Amsterdam
Project De Wing B.V.	Netherlands	Amsterdam
Project DEN Bosch B.V.	Netherlands	Amsterdam
Project Deutz-Mühlheimer Str. 109, 111 Köln S.à r.l.	Luxembourg	Luxembourg
Project Diemen B.V.	Netherlands	Amsterdam
Project Diemen Wisselwerking B.V.	Netherlands	Amsterdam
Project Fackenburger Allee 31 Lübeck S.à r.l.	Luxembourg	Luxembourg
Project Flight Forum B.V.	Netherlands	Amsterdam
Project Florianstraße 11 Dortmund S.à r.l.	Luxembourg	Luxembourg
Project Geleen B.V.	Netherlands	Amsterdam
Project Gustav-Heinemann- Straße 14, Nürnberg S.à r.l.	Luxembourg	Luxembourg
Project Gutenbergstraße 25, Garching S.à r.l.	Luxembourg	Luxembourg
Project Hans-Böckler-Allee 20 Hannover S.à r.l.	Luxembourg	Luxembourg
Project High Valley B.V.	Netherlands	Amsterdam
Project High Valley Holding B.V.	Netherlands	Amsterdam
Project Hohenzollernstraße 24 Essen S.à r.l.	Luxembourg	Luxembourg
Project Ijsselmonde B.V.	Netherlands	Amsterdam
Project LA Fortezza I B.V.	Netherlands	Amsterdam

Company	Registered in	Registered Office
Project LA Fortezza II B.V.	Netherlands	Amsterdam
Project Maastricht AV CERAMIQUE B.V.	Netherlands	Amsterdam
Project Marconistraat B.V.	Netherlands	Amsterdam
Project MMNT Den Bosch B.V.	Netherlands	Amsterdam
Project MMNT Holding B.V.	Netherlands	Amsterdam
Project MMNT Nijmegen B.V.	Netherlands	Amsterdam
Project MMNT Rotterdam B.V.	Netherlands	Amsterdam
Project MMNT Utrecht Leidseveer B.V.	Netherlands	Amsterdam
Project MMNT Utrecht Newtonlaan B.V.	Netherlands	Amsterdam
Project MMNT Utrecht Orteliuslaan B.V.	Netherlands	Amsterdam
Project MMNT Zoetermeer B.V.	Netherlands	Amsterdam
Project MMNT Zwolle B.V.	Netherlands	Amsterdam
Project Naritaweg 106-120 B.V.	Netherlands	Amsterdam
Project Olympia 4-10 B.V.	Netherlands	Amsterdam
Project Otterstraat-Waalhaven B.V.	Netherlands	Amsterdam
Project Overschiestraat 59 B.V.	Netherlands	Amsterdam
Project Prof Dr Dorgelolaan B.V.	Netherlands	Amsterdam
Project Property Netherlands B.V.	Netherlands	Amsterdam
Project Rosmalen B.V.	Netherlands	Amsterdam
Project TNG Holding Coöperatie U.A.	Netherlands	Amsterdam
Project Torstraße GmbH & Co. KG	Germany	Berlin
Project Trias B.V.	Netherlands	Amsterdam
Project Trias Holding B.V.	Netherlands	Amsterdam
Project Wiener Platz 6 Dresden Holding S.à r.l.	Luxembourg	Luxembourg
Projekt Acquisition 3 GmbH	Germany	Berlin
Projekt Acquisition 4 GmbH	Germany	Berlin
Projekt Acquisition 5 GmbH	Germany	Berlin
Projekt Albert-Schweitzer-Str. 24-26 Salzgitter GmbH	Germany	Berlin
Projekt Allee der Kosmonauten 28, 28a Berlin GmbH	Germany	Berlin
Projekt Am Wasserschloß 2 Hoyerswerda GmbH	Germany	Berlin
Projekt Amsinckstraße Hamburg Grundstücks GmbH	Germany	Berlin
Projekt Benzstraße 11-12 Potsdam GmbH	Germany	Berlin
Projekt Bergzower Str. 4 Genthin GmbH	Germany	Berlin
Projekt Bismarckstraße 90 Berlin GmbH	Germany	Berlin
Projekt Brandenburgische Straße 86 Berlin GmbH	Germany	Berlin
Projekt Bruchstraße 1-5 Gelsenkirchen GmbH	Germany	Berlin
Projekt Centrum Biznesu Lodz SP. ZO. O.	Poland	Lódź
Projekt Commercial Hamburg GmbH	Germany	Berlin
Projekt Dornacher Straße 3 Feldkirchen GmbH	Germany	Berlin
Projekt Dortmunder Straße 110 und 112 Hamm GmbH	Germany	Berlin
Projekt Dreescher Markt Schwerin GmbH	Germany	Berlin
Projekt Dresden Vermögensverwaltung GmbH & Co. KG	Germany	Berlin
Projekt Eisenbahnweg 9 Aachen GmbH	Germany	Berlin
Projekt Erkrather Straße 345 Düsseldorf GmbH	Germany	Berlin
Projekt FBC Frankfurt GmbH	Germany	Berlin
Projekt Fixtures GmbH	Germany	Berlin
Projekt Franz-Lenz-Straße Osnabrück GmbH	Germany	Berlin
Projekt Grundstücksgesellschaft Bremen GmbH	Germany	Berlin

Company	Registered in	Registered Office
Projekt Grundstücksgesellschaft Rheinsberg GmbH	Germany	Berlin
Projekt Grüner Deich Hamburg GmbH	Germany	Berlin
Projekt Gutenbergstraße 1 Ismaning GmbH	Germany	Berlin
Projekt Hanns-Klemm-Str. 5 Stuttgart GmbH	Germany	Berlin
Projekt Hansahaus Dortmund GmbH	Germany	Berlin
Projekt Hedelfinger Str.61 Stuttgart GmbH	Germany	Berlin
Projekt Heerstr. 16 Berlin GmbH	Germany	Berlin
Projekt Heerstr. 24 und 26 Berlin GmbH	Germany	Berlin
Projekt Hoffmannstieg Hamburg GmbH	Germany	Berlin
Projekt Horstweg 96 Potsdam GmbH	Germany	Berlin
Projekt Hotel Rheinsberg GmbH	Germany	Berlin
Projekt Hotels Dortmund GmbH	Germany	Berlin
Projekt Im Eichsfeld Rüsselsheim GmbH	Germany	Berlin
Projekt Karl-Wiechert-Allee Hannover GmbH	Germany	Berlin
Projekt Kelchstraße 17 GmbH	Germany	Berlin
Projekt Kölner Straße 5 Frankfurt GmbH	Germany	Berlin
Projekt Kolpingstraße 65 Duisburg GmbH	Germany	Berlin
Projekt Leithestraße 45 Gelsenkirchen GmbH	Germany	Berlin
Projekt Löwentorstr. 68 Stuttgart GmbH	Germany	Berlin
Projekt Löwentor-straße Bad Cannstatt Stuttgart GmbH	Germany	Berlin
PROJEKT MDP SP. ZO. O.	Poland	Łódź
Projekt Mecklenburg Vorpommern GmbH	Germany	Berlin
Projekt Mittelbuschweg 20 Berlin GmbH	Germany	Berlin
Projekt Möllner Landstraße 2-14 Hamburg GmbH	Germany	Berlin
Projekt Orion SP. ZO. O.	Poland	Łódź
Projekt Ostfeldstraße Essen GmbH	Germany	Berlin
Projekt Reichpietschufer 86-90 Berlin GmbH	Germany	Berlin
Projekt Rhinstr. 48-50 Berlin GmbH	Germany	Berlin
Projekt Schwertstr. 58-60 Stuttgart GmbH	Germany	Berlin
Projekt Soorstraße 80-82 Berlin Grundstücks Gbr	Germany	Berlin
Projekt Steinstraße 68-69, Sankt Annen-Straße 38 Brandenburg GmbH	Germany	Berlin
Projekt Stuttgarter Straße 18-24 Frankfurt GmbH	Germany	Berlin
Projekt Teilestraße 34-38 Berlin GmbH	Germany	Berlin
Projekt Victor-Slotosch-Straße 18 Frankfurt GmbH	Germany	Berlin
Projekt Visteonstraße 4-10 Kerpen GmbH	Germany	Berlin
Projekt Walddorferstraße Hamburg GmbH	Germany	Berlin
Projekt Werner-Siemens-Str. 63 Hamburg GmbH	Germany	Berlin
Projekt Wilhelm-Fay-Str. 30-34 Frankfurt GmbH	Germany	Berlin
Projekt Wilhelm-Pitz-Straße 1 Bayreuth GmbH	Germany	Berlin
Promelter Limited	Cyprus	Larnaca
Propus Holding B.V.	Netherlands	Amsterdam
Proselia Limited	Cyprus	Larnaca
Proxima Holding Sasu	France	Paris
Pruvenol Limited	Cyprus	Larnaca
Pyrecevia Limited	Cyprus	Larnaca
Qesadil Limited	Cyprus	Larnaca
QESCOM Grundstücks GmbH	Germany	Berlin
QUAD Grundstücks GmbH	Germany	Berlin
Qualoun Limited	Cyprus	Larnaca
QUEMARIA Leipzig Grundstücks GmbH	Germany	Berlin
Quemaria Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Querven Limited	Cyprus	Larnaca
Quincel Limited	Cyprus	Larnaca
Quining Limited	Cyprus	Larnaca
Quizon Limited	Cyprus	Larnaca
Quolstar Limited	Cyprus	Larnaca
Racelco Limited	Cyprus	Larnaca
Raeder Limited	Cyprus	Larnaca
Raeselas Limited	Cyprus	Nikosia
Ragelo Limited	Cyprus	Larnaca
Ralmerol Limited	Cyprus	Larnaca
Ramcore Holdings Limited	UK	London
Ramcore Hotels Limited	Scotland	Edinburgh
Ramcore Operations (Two) Limited	England	London
Ramcore Operations Limited	England	London
Ranchera Limited	Cyprus	Larnaca
Raneal Limited	Cyprus	Larnaca
RAPCOM Grundstücks GmbH	Germany	Berlin
Rasero Limited	Cyprus	Larnaca
Rashomon Limited	Cyprus	Larnaca
Rasvet Limited	Cyprus	Larnaca
RatioConcept GmbH	Germany	Berlin
Ratrino Limited	Cyprus	Larnaca
Reaco Holdings GmbH	Germany	Berlin
Real Estate Hold Co S.A.	Luxembourg	Luxembourg
Redusup Limited	Cyprus	Larnaca
Regor Grundstücks GmbH	Germany	Berlin
REHC Vermögensverwaltungs GmbH	Germany	Berlin
Reiderno Ltd	Cyprus	Larnaca
Renamelo Ltd	Cyprus	Larnaca
Replon Limited	Cyprus	Larnaca
Restol Limited	Cyprus	Larnaca
Retrafol Limited	Cyprus	Larnaca
Reverie Bay Hospitality SA	Belgium	Bruxelles
Revesonia Limited	Cyprus	Nikosia
Revialo Ltd.	Cyprus	Larnaca
RFR Grundstücksgesellschaft S.à r.l.	Luxembourg	Luxembourg
RHR Rügen Hotel & Resort GmbH	Germany	Berlin
Ribelio Limited	Cyprus	Larnaca
Riceno Limited	Cyprus	Nikosia
Rigatop Limited	Cyprus	Larnaca
Rimondo Limited	Cyprus	Larnaca
Ringerso Limited	Cyprus	Larnaca
Ristomic Limited	Cyprus	Larnaca
Rofeno Properties Limited	Cyprus	Larnaca
Rogepa Limited	Cyprus	Larnaca
Roget Trading Ltd	Cyprus	Larnaca
Rolania Limited	Cyprus	Larnaca
Rosewood Mikania Property GmbH	Germany	Berlin
Rosinia Limited	Cyprus	Nikosia
Rosorio Limited	Cyprus	Larnaca
Rostenus Limited	Cyprus	Larnaca
Rotanev Limited	Cyprus	Larnaca
Rovertial Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Rowner Limited	Cyprus	Larnaca
Rubanu Limited	Cyprus	Larnaca
Rubor Limited	Cyprus	Larnaca
Rubramo Limited	Cyprus	Larnaca
Rudival Limited	Cyprus	Larnaca
Rundfastio Limited	Cyprus	Larnaca
Rutite Limited	Cyprus	Larnaca
Sabenalo Limited	Cyprus	Larnaca
Saint Jacques Hotel et Congres - SJHC SAS	France	Paris
Salelia Limited	Cyprus	Larnaca
Salofico Ltd	Cyprus	Larnaca
Salutio Limited	Cyprus	Larnaca
SAMGEW Grundstücks GmbH	Germany	Berlin
Samitar Limited	Cyprus	Larnaca
Sanderial Limited	Cyprus	Larnaca
Sankrom Limited	Cyprus	Larnaca
Sargas Holding B.V.	Netherlands	Amsterdam
Sarmont Ltd	Cyprus	Larnaca
Sarmoreno Limited	Cyprus	Larnaca
SASCOM Grundstücks GmbH	Germany	Berlin
Satreler Limited	Cyprus	Larnaca
Sazerac Limited	Cyprus	Larnaca
SCHOCOM Grundstücks GmbH	Germany	Berlin
SCI du 20 Rue des Francais Libres	France	Nanterre
SCI du 50 Atrium	France	Nanterre
SCI Yizoom Lille Atrium	France	Nanterre
Sculptor Property GmbH	Germany	Berlin
SEAKA Grundstücks GmbH	Germany	Berlin
Seften Limited	Cyprus	Larnaca
Seloro Limited	Cyprus	Larnaca
Sententias Limited	Cyprus	Larnaca
Seretulia Limited	Cyprus	Larnaca
Serniato Limited	Cyprus	Limassol
Serpantel Ltd	Cyprus	Larnaca
Serveror Limited	Cyprus	Larnaca
Setremelo Limited	Cyprus	Larnaca
Severesia Limited	Cyprus	Larnaca
Sevinolmo Limited	Cyprus	Larnaca
Shakespeare Hotel Stratford Limited	UK	London
Shalen Limited	Cyprus	Larnaca
Sharlico Limited	Cyprus	Nikosia
Shremol Limited	Cyprus	Larnaca
SHS HOOK Grundstücks GmbH	Germany	Berlin
Siarnaq Holding B.V.	Netherlands	Amsterdam
Siastel Limited	Cyprus	Larnaca
Silver Chain Ltd	Cyprus	Larnaca
Simona Holdings Limited	British Virgin Islands	Road Town
Sinopia Ochna Property GmbH	Germany	Berlin
SIPA Berlin Grundstücks GmbH	Germany	Berlin
Sirtus Limited	Cyprus	Larnaca
Six Hotel Holding S.à r.l.	Luxembourg	Luxembourg
Skoll Holding B.V.	Netherlands	Amsterdam
Skyblue Supernova PropCo S.à r.l.	Luxembourg	Luxembourg

Company	Registered in	Registered Office
SL Secundus Grundstücksverwaltungsgesellschaft mbH	Germany	Berlin
SL Secundus Grundstücksverwaltungsgesellschaft mbH & Co., Objekt Nürnberg KG	Germany	Berlin
SLN AT-ASP LP	Cyprus	Larnaca
Smenio Limited	Cyprus	Larnaca
Smiya Investments Limited	Cyprus	Larnaca
Snowroad Limited	Cyprus	Larnaca
Société Hotelière Internationale de Roissy SNC	France	Paris
Sofalia Limited	Cyprus	Larnaca
Solanol Limited	Cyprus	Larnaca
Solera Limited	Cyprus	Larnaca
Soloumio Limited	Cyprus	Larnaca
Solvania Limited	Cyprus	Larnaca
Sonke Limited	Cyprus	Larnaca
Sopelmo Limited	Cyprus	Larnaca
Sostal Limited	Cyprus	Larnaca
South Q 100 Limited	UK	London
South Quay 100 Limited	UK	London
Spaktoas Limited	Cyprus	Larnaca
Spectabilo Limited	Cyprus	Larnaca
Spenolo Limited	Cyprus	Larnaca
Spica Real Estate GmbH	Germany	Eisenach
Spigal Limited	Cyprus	Larnaca
Spirox Limited	Cyprus	Larnaca
Splenteno Limited	Cyprus	Larnaca
Sponde Holding B.V.	Netherlands	Amsterdam
Stamiral Limited	Cyprus	Larnaca
Stapire Limited	Cyprus	Larnaca
Starat Limited	Cyprus	Larnaca
STARENZA LIMITED	Cyprus	Larnaca
Starloss Limited	Cyprus	Larnaca
Starteng Limited	Cyprus	Larnaca
Statelinom Limited	Cyprus	Larnaca
Stationsplein Groningen B.V.	Netherlands	Amsterdam
Stationsstraat Amersfoort B.V.	Netherlands	Amsterdam
Stawen Limited	Cyprus	Larnaca
Stechrin Limited	Cyprus	Larnaca
Stelindomo Limited	Cyprus	Larnaca
Stemalco imited	Cyprus	Larnaca
Stendoria Limited	Cyprus	Larnaca
Steremil Limited	Cyprus	Larnaca
Stimolar Limited	Cyprus	Larnaca
Stiverio Limited	Cyprus	Larnaca
Strandhotel Ahlbeck Grundstücks GmbH	Germany	Berlin
Strese 1 S.à r.l.	Luxembourg	Luxembourg
Strese 2 S.à r.l.	Luxembourg	Luxembourg
STUFAB Grundstücks GmbH	Germany	Berlin
Submetro Limited	Cyprus	Larnaca
Sulzbach (Bridge) S.à r.l.	Luxembourg	Luxembourg
Sun Blue Investment I GmbH	Germany	Berlin
Sunelis Limited	Cyprus	Larnaca
Surtur Holding B.V.	Netherlands	Amsterdam

Company	Registered in	Registered Office
Suttungr Holding B.V.	Netherlands	Amsterdam
Takustraße 39 GmbH	Germany	Berlin
Tangorial Limited	Cyprus	Larnaca
Tanoak Limited	Cyprus	Larnaca
Tapexia Limited	Cyprus	Larnaca
Tapezio Limited	Cyprus	Larnaca
Tarazed Real Estate GmbH	Germany	Berlin
Tarqeq Holding B.V.	Netherlands	Amsterdam
Tefelavia Limited	Cyprus	Larnaca
Tegmen Limited	Cyprus	Nikosia
Temilo Limited	Cyprus	Larnaca
Teniaral Limited	Cyprus	Larnaca
Tesefol Limited	Cyprus	Larnaca
Testenia Ltd.	Cyprus	Larnaca
Tetrastol Limited	Cyprus	Larnaca
Tevenolo Limited	Cyprus	Larnaca
THA 108 S.à r.l.	Luxembourg	Luxembourg
Thames Lodge Hotel Limited	UK	London
The York Hotel Limited	UK	London
Thelxinoe Holding B.V.	Netherlands	Amsterdam
Theminal Limited	Cyprus	Larnaca
Thymr Holding B.V.	Netherlands	Amsterdam
Tiarial Limited	Cyprus	Larnaca
Ticino Real Estate Management GmbH	Germany	Berlin
Tiptree Limited	Cyprus	Larnaca
Topazel Limited	Cyprus	Larnaca
Toranol Limited	Cyprus	Larnaca
Torre International S.à r.l.	Luxembourg	Luxembourg
Tour Holdings S.à r.l.	Luxembourg	Luxembourg
Tower Investments S.à r.l.	Luxembourg	Luxembourg
TR PropCo S.r.l.	Italy	Milan
Trackmount Limited	Cyprus	Larnaca
Transitory Potential Unipessoal, Lda	Portugal	Lissabon
Trapendel Limited	Cyprus	Larnaca
Trarian Limited	Cyprus	Larnaca
Traymar Limited	Cyprus	Larnaca
Trelaltino Limited	Cyprus	Larnaca
Trelaria Limited	Cyprus	Larnaca
Treltinol Limited	Cyprus	Larnaca
Treltith Limited	Cyprus	Nikosia
TREMOV Grundstücks GmbH	Germany	Berlin
Trenoir Limited	Cyprus	Larnaca
Trepinox Limited	Cyprus	Larnaca
Treseko Limited	Cyprus	Larnaca
Trestov Limited	Cyprus	Larnaca
Trexialo Limited	Cyprus	Larnaca
Tribenox Limited	Cyprus	Larnaca
Tribus Limited	Cyprus	Larnaca
Trikiala Limited	Cyprus	Larnaca
Trileto Ltd	Cyprus	Larnaca
Tristasia Limited	Cyprus	Larnaca
Trobora Limited	Cyprus	Larnaca
Trockshoes Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Tsavar Limited	Cyprus	Larnaca
Tsuga Limited	Cyprus	Larnaca
Tucana Holding B.V.	Netherlands	Amsterdam
Turais Real Estate GmbH	Germany	Berlin
TURCOM Grundstücks GmbH	Germany	Berlin
Turm Business Opportunities S.à r.l.	Luxembourg	Luxembourg
Turquoise Denmoza Property GmbH	Germany	Berlin
Tusilango Limited	Cyprus	Larnaca
Tzohia Limited	Cyprus	Larnaca
Ubean Limited	Cyprus	Larnaca
UBPS Property Holdings B.V.	Netherlands	Amsterdam
Ulesode Limited	Cyprus	Larnaca
Ulmad Yvsa 7 SRL	Romania	Bucharest
Ultrival Limited	Cyprus	Larnaca
Umbrelar Limited	Cyprus	Larnaca
Undinia Limited	Cyprus	Larnaca
Uonelia Limited	Cyprus	Larnaca
Urban Suites KFT	Ungarn	Budapest
UVACOM Grundstücks GmbH	Germany	Berlin
Uvelinox Limited	Cyprus	Larnaca
Vaerius Limited	Cyprus	Larnaca
Vaflenal Limited	Cyprus	Larnaca
Vaitelia Limited	Cyprus	Larnaca
Vakantiepark Belgie 1 BVBA	Belgium	Bruxelles
Vakantiepark Belgie 2 BVBA	Belgium	Bruxelles
Vakantiepark Holding B.V.	Netherlands	Amsterdam
Vakantiepark Vastgoed II B.V.	Netherlands	Amsterdam
Vakantiepark Vastgoed III B.V.	Netherlands	Amsterdam
Vakantiepark Vastgoed IV B.V.	Netherlands	Amsterdam
Vakantiepark Vastgoed NewCo B.V.	Netherlands	Amsterdam
Vakantiepark Vastgoed V B.V.	Netherlands	Amsterdam
Valtenora Limited	Cyprus	Larnaca
Valuearth Investments Limited	Cyprus	Larnaca
Vanere Limited	Cyprus	Larnaca
Vanessa Property GmbH	Germany	Berlin
Varmentol Limited	Cyprus	Larnaca
Varnoren Limited	Cyprus	Larnaca
VASPCOM Grundstücks GmbH	Germany	Berlin
VEBRAL LIMITED	Cyprus	Larnaca
Velcral Limited	Cyprus	Larnaca
Velekox Limited	Cyprus	Larnaca
Velonil Limited	Cyprus	Larnaca
Vencorial Limited	Cyprus	Larnaca
Venialo Limited	Cyprus	Larnaca
Venor Limited	Cyprus	Larnaca
Venorialo Limited	Cyprus	Larnaca
Verbascum Limited	Cyprus	Larnaca
Vertiano Limited	Cyprus	Larnaca
Verwaltungsgesellschaft Hotel Bristol Berlin mbH	Germany	Berlin
Vesagee 14. Grundstücks GmbH	Germany	Berlin
VESBRONDEN 4 LTD	Cyprus	Larnaca
Veselia Limited	Cyprus	Larnaca
Vestaseno Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Vexleria Limited	Cyprus	Larnaca
Victoriarum Limited	Cyprus	Larnaca
Videsol Limited	Cyprus	Larnaca
Vielia Investments Limited	Cyprus	Larnaca
Vierte GJE Immobilien GmbH & Co. KG	Germany	Berlin
Vikarno Limited	Cyprus	Larnaca
Vilenia Trading Limited	Cyprus	Larnaca
Villa Europe B.V.	Netherlands	Amsterdam
Vimetox Limited	Cyprus	Larnaca
Vireniko Limited	Cyprus	Larnaca
Viselan Limited	Cyprus	Larnaca
Vitalis Spa Village GmbH	Germany	Berlin
Vitariso Limited	Cyprus	Larnaca
Vlexelo Limited	Cyprus	Larnaca
Voltiv Limited	Cyprus	Larnaca
Vorena Ltd	Cyprus	Larnaca
Vostige Limited	Cyprus	Larnaca
Vramol Limited	Cyprus	Larnaca
Vretito Limited	Cyprus	Larnaca
Waivernio Limited	Cyprus	Larnaca
Walferd Limited	Cyprus	Larnaca
Wallgasse 23 Immobilienverwaltungs GmbH	Austria	Vienna
Wansel Limited	Cyprus	Larnaca
Wardite Limited	Cyprus	Larnaca
Warenol Limited	Cyprus	Larnaca
Wascoite Limited	Cyprus	Larnaca
Wasetro Limited	Cyprus	Larnaca
Waterfowls Limited	Cyprus	Larnaca
Waterlinco Limited	Cyprus	Larnaca
Wattor Limited	Cyprus	Larnaca
Waxalia Limited	Cyprus	Larnaca
WCC Der Clou S.à r.l.	Luxembourg	Luxembourg
WCC Poland Finco S.à r.l.	Luxembourg	Bertrange
WCC Poland S.à r.l.	Luxembourg	Bertrange
WCC Wedel S.à r.l.	Luxembourg	Luxembourg
Wenckebachweg Amsterdam B.V.	Netherlands	Amsterdam
Wendelino Limited	Cyprus	Larnaca
Wenplin Limited	Cyprus	Larnaca
Wepelo Limited	Cyprus	Larnaca
Wessex Hotel Limited	UK	London
Westblaak Rotterdam B.V.	Netherlands	Amsterdam
Westepal Limited	Cyprus	Larnaca
Wevelox Limited	Cyprus	Larnaca
WEZENAL Limited	Cyprus	Larnaca
Wheelirio Limited	Cyprus	Larnaca
WHK HOOK Grundstücks GmbH	Germany	Berlin
Wiesbaden (Bridge) S.à r.l.	Luxembourg	Luxembourg
Wigan Limited	England	London
Willem Dreesweg Almere B.V.	Netherlands	Amsterdam
Windrilio Limited	Cyprus	Larnaca
WISNIOWY A PROPERTY HOLDINGS SP. Z O. O.	Poland	Warschau
Wisteria Larkspur Property GmbH	Germany	Berlin

Company	Registered in	Registered Office
WOLAB Grundstücks GmbH	Germany	Berlin
Wombats GmbH	Germany	Berlin
Wonesol Limited	Cyprus	Larnaca
Woverley Limited	Cyprus	Larnaca
XAVIER INVESTMENTS SP. Z O. O.	Poland	Warschau
Xelentio Limited	Cyprus	Larnaca
Xeprantal Limited	Cyprus	Larnaca
Xorki Ltd	Cyprus	Larnaca
Xylobium Limited	Cyprus	Larnaca
Xyvern Limited	Cyprus	Larnaca
Yafin Trading Limited	Cyprus	Larnaca
Yelkam Limited	Cyprus	Larnaca
Yiatreval Ltd	Cyprus	Larnaca
Yizoom Paneurope S.à r.l.	France	Paris
Zaenialo Limited	Cyprus	Larnaca
Zaepil Limited	Cyprus	Larnaca
Zakinthel Limited	Cyprus	Larnaca
Zanfay Ltd	Cyprus	Larnaca
Zanialco Limited	Cyprus	Larnaca
Zaninia Limited	Cyprus	Larnaca
Zapariaco Limited	Cyprus	Larnaca
Zaphrite Limited	Cyprus	Larnaca
Zaplino Limited	Cyprus	Larnaca
Zastiv Limited	Cyprus	Larnaca
Zavijava Ltd	Cyprus	Larnaca
Zefercol Limited	Cyprus	Larnaca
Zelepil Limited	Cyprus	Larnaca
Zelirot Limited	Cyprus	Larnaca
Zembretop Limited	Cyprus	Larnaca
Zendanialar Limited	Cyprus	Larnaca
Zentalf Limited	Cyprus	Larnaca
Zepanthus Limited	Cyprus	Larnaca
Zeplic Limited	Cyprus	Larnaca
Zereval Limited	Cyprus	Larnaca
ZEVI Berlin Grundstücks GmbH	Germany	Berlin
Zevirano Limited	Cyprus	Larnaca
Zielelio Ltd	Cyprus	Larnaca
Ziernel Limited	Cyprus	Larnaca
Zileco Limited	Cyprus	Larnaca
Zioterno Limited	Cyprus	Larnaca
Ziperonco Limited	Cyprus	Larnaca
Zivalia Limited	Cyprus	Larnaca
Zorismelia Limited	Cyprus	Larnaca
ZOSSCO Grundstücks GmbH	Germany	Berlin
Zotrolo Limited	Cyprus	Larnaca
Zouberial Limited	Cyprus	Larnaca
Zouquero Limited	Cyprus	Larnaca
Zuiderzeelaan Zwolle 1 B.V.	Netherlands	Amsterdam
Zuiderzeelaan Zwolle 2 B.V.	Netherlands	Amsterdam
Zuritemo Limited	Cyprus	Larnaca
17 HIGHGATE HILL LIMITED	United Kingdom	London
17 STATION ROAD LIMITED	United Kingdom	London
239 KILBURN LANE LIMITED	United Kingdom	London

Company	Registered in	Registered Office
251 SOUTHWARK LIMITED	United Kingdom	London
29-45 HIGH STREET LIMITED	United Kingdom	London
34A-36 KILBURN HIGH ROAD LIMITED	United Kingdom	London
380 LEA BRIDGE ROAD LIMITED	United Kingdom	London
40-46 SURBITON ROAD LIMITED	United Kingdom	London
68 HALLIFORD STREET LIMITED	United Kingdom	London
68 HALLIFORD STREET PHASE B LIMITED	United Kingdom	London
707 FINCHLEY ROAD LIMITED	United Kingdom	London
A.P. World Wealth Limited	Cyprus	Larnaca
Abarinco Limited	Cyprus	Nikosia
Abelino Trading Limited	Cyprus	Larnaca
Abiteno Limited	Cyprus	Larnaca
Abitibia Limited	Cyprus	Larnaca
Acerolia Limited	Cyprus	Larnaca
Aconitium Limited	Cyprus	Larnaca
Acordilio Limited	Cyprus	Larnaca
Acursia Ltd	Cyprus	Larnaca
Adelit Berlin Grundstücks GmbH	Germany	Berlin
Adva Investments Limited	Cyprus	Larnaca
Aerinite Limited	Cyprus	Larnaca
Aeroblue Teak Property GmbH	Germany	Berlin
Aheliano Limited	Cyprus	Larnaca
Aistair Investments Limited	Cyprus	Larnaca
AJU2 LIMITED	United Kingdom	London
Akontel Limited	Cyprus	Larnaca
Albentano Limited	Cyprus	Larnaca
Aliceblue Olea Property GmbH	Germany	Berlin
Aloven Limited	Cyprus	Larnaca
Alrobatic Limited	Cyprus	Larnaca
Amber Kerria Property GmbH	Germany	Berlin
ANLF SP. Z O. O.	Poland	Warsaw
Aperinov Limited	Cyprus	Larnaca
Applegreen Windflower Property GmbH	Germany	Berlin
Aradenco Enterprises Limited	Cyprus	Larnaca
Aragon 2 GmbH	Germany	Berlin
Arlodge Limited	Cyprus	Larnaca
ARMSTRONG HOUSE UXBRIDGE LIMITED	United Kingdom	London
ARODENE HOUSE LIMITED	United Kingdom	London
Artemis PPG Athens SA	Greece	Athens
Asano Limited	Cyprus	Larnaca
Ashgrey Linden Property GmbH	Germany	Berlin
Asimelia Limited	Cyprus	Larnaca
AssetCo Halle GmbH	Germany	Berlin
AssetCo Halle Verwaltungs GmbH	Germany	Berlin
ATLANTIC BRENT PORTFOLIO LIMITED	United Kingdom	London
Auburn Gloxina Property GmbH	Germany	Berlin
Aureolin Phlox Property GmbH	Germany	Berlin
Autonoe Holding B.V.	Netherlands	Amsterdam
AUTUMNTIME DEVELOPMENTS LIMITED	United Kingdom	London
Avenir 1 Property S.à r.l.	Luxembourg	Luxembourg
Avenir 2 Property S.à r.l.	Luxembourg	Luxembourg
Azasen Limited	Cyprus	Larnaca
Babette Grundstücks GmbH	Germany	Berlin

Company	Registered in	Registered Office
Bad Soden C Invest GmbH	Germany	Berlin
Bafitek Ltd	Cyprus	Larnaca
Bantevel Limited	Cyprus	Larnaca
Bareno Limited	Cyprus	Larnaca
Barkenit Limited	Cyprus	Nikosia
Bazaar Popler Property GmbH	Germany	Berlin
Beaver Gaura Property GmbH	Germany	Berlin
BECFORD DEVELOPMENTS LIMITED	United Kingdom	London
beCORE Investments SARL	Luxembourg	Luxembourg
Begoriak Limited	Cyprus	Larnaca
Belilino Limited	Cyprus	Larnaca
BELLCANA INVESTMENTS SP. Z O. O.	Poland	Warsaw
Belonix Limited	Cyprus	Larnaca
Belumero Limited	Cyprus	Larnaca
Berardi Investments Limited	Cyprus	Larnaca
Bercanta Limited	Cyprus	Larnaca
Berering Limited	Cyprus	Larnaca
Betresel Limited	Cyprus	Larnaca
Bienville Group Ltd	British Virgin Islands	Road Town
Birdcage Limited	Cyprus	Larnaca
Bistre Retama Property GmbH	Germany	Berlin
Blankio Limited	Cyprus	Larnaca
Blelatum Limited	Cyprus	Larnaca
Blerofial Limited	Cyprus	Larnaca
Blestar Limited	Cyprus	Larnaca
Blue Cordelia Property S.à r.l.	Luxembourg	Luxembourg
Blue Ferula Property GmbH	Germany	Berlin
Blush Pratia Property GmbH	Germany	Berlin
Bobline Limited	Cyprus	Larnaca
Bodassio Limited	Cyprus	Larnaca
Bole Mazus Property GmbH	Germany	Berlin
Boulevard Facility Services GmbH	Germany	Berlin
Boysenberry Acacia Property GmbH	Germany	Berlin
BPD Business Procurement GmbH	Germany	Berlin
Breezeria Limited	Cyprus	Larnaca
Brenstorso Limited	Cyprus	Larnaca
BRENT HOLDINGS LIMITED	United Kingdom	London
BRENT LIMITED	United Kingdom	London
Brexton Holdings Limited	Cyprus	Larnaca
BROMLEY EAST LONDON PORTFOLIO LIMITED	United Kingdom	London
Bronze Pine Property GmbH	Germany	Berlin
Brown Grodallo Property GmbH	Germany	Berlin
Bunavento Limited	Cyprus	Larnaca
Burlywood Ironweed Property GmbH	Germany	Berlin
Byzantine Lupin Property GmbH	Germany	Berlin
Caldas S.à r.l.	Luxembourg	Luxembourg
Caltem Limited	Cyprus	Larnaca
Caltesin Limited	Cyprus	Larnaca
Camptonius Limited	Cyprus	Larnaca
Capital Bay Residential Deutschland GmbH	Germany	Berlin
CARE HOME PORTFOLIO (UK) LIMITED	United Kingdom	London
Carmiliana Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Carmine Isatis Property GmbH	Germany	Berlin
Carmiside Investments Limited	Cyprus	Larnaca
Carnelia Whitebeam Property GmbH	Germany	Berlin
CATFORD HOLDINGS LIMITED	United Kingdom	London
CB Bonn I Invest GmbH	Germany	Berlin
CB Bonn II Invest GmbH	Germany	Berlin
CB BV Invest GmbH	Germany	Berlin
CB CT I Invest GmbH	Germany	Berlin
CB CT II Invest GmbH	Germany	Berlin
CB HAM D Invest GmbH	Germany	Berlin
CB HAM E Invest GmbH	Germany	Berlin
CB HAM N/F Invest GmbH	Germany	Berlin
CB HAM R Invest GmbH	Germany	Berlin
CB Heidenheim Residential 1 GmbH	Germany	Berlin
CB Heidenheim Residential 2 GmbH	Germany	Berlin
CB Heiligensee Development GmbH	Germany	Berlin
CB Heiligensee II GmbH	Germany	Berlin
CB LÜB Invest GmbH	Germany	Berlin
CB Ludwig D Invest GmbH	Germany	Berlin
CB Ludwig F Invest GmbH	Germany	Berlin
CB Ludwig M Invest GmbH	Germany	Berlin
CB Ludwig N Invest GmbH	Germany	Berlin
CB Real Estate Finance GmbH	Germany	Berlin
CB Real Estate Ten GmbH	Germany	Berlin
CB Real Estate Twenty GmbH	Germany	Berlin
CB Saturn I Invest GmbH	Germany	Berlin
CB Saturn II Invest GmbH	Germany	Berlin
Ceil Karri Property GmbH	Germany	Berlin
Celopar Limited	Cyprus	Larnaca
Cerise Hollyhock Property GmbH	Germany	Berlin
Cerulean Freesia Property GmbH	Germany	Berlin
Cevoral Limited	Cyprus	Larnaca
Chaldene Holding B.V.	Netherlands	Amsterdam
Charcoal Sweetpea Property GmbH	Germany	Berlin
Chenisterial Limited	Cyprus	Larnaca
Chickadee Limited	Cyprus	Larnaca
Chrystelite Limited	Cyprus	Larnaca
Cilata Limited	Cyprus	Larnaca
Cinereous Geranium Property GmbH	Germany	Berlin
Cinnabar Wigandia Property GmbH	Germany	Berlin
Cironelia Limited	Cyprus	Larnaca
Clareta Limited	Cyprus	Larnaca
Claudenia Limited	Cyprus	Larnaca
Cleadon Misteltoe Property GmbH	Germany	Berlin
Controlono Limited	Cyprus	Larnaca
Conversalio Limited	Cyprus	Larnaca
COOMB HOUSE (UK) LIMITED	United Kingdom	London
Copper Juniper Property GmbH	Germany	Berlin
Coppletake Investments Ltd	Cyprus	Larnaca
Coral Properties B.V.	Netherlands	Amsterdam
Corectivo Limited	Cyprus	Larnaca
Corgete Limited	Cyprus	Larnaca
Crimson Statice Property GmbH	Germany	Berlin

Company	Registered in	Registered Office
Crystal Snow drop Property GmbH	Germany	Berlin
CUFF Care I Invest GmbH	Germany	Berlin
CUFF Care II Invest GmbH	Germany	Berlin
Dafiesta Limited	Cyprus	Larnaca
Dakota Investments S.à r.l.	Luxembourg	Luxembourg
Dalemelo Limited	Cyprus	Larnaca
Dallas Investments S.à r.l.	Luxembourg	Luxembourg
Dandelion Serissa Property GmbH	Germany	Berlin
Dansterin Limited	Cyprus	Larnaca
Darkred Jimbu Property GmbH	Germany	Berlin
Dartwhite Investments Limited	Cyprus	Larnaca
Dartwhite Investments Limited & Co. Objekt Köln-Sommerhof KG	Germany	Berlin
Datura Birch Property GmbH	Germany	Berlin
Declapo Limited	Cyprus	Larnaca
Dematilo Limited	Cyprus	Larnaca
Denaldero Limited	Cyprus	Larnaca
Denim Elderflower Property GmbH	Germany	Berlin
DENUK Investments Limited	Cyprus	Larnaca
Denxerial Limited	Cyprus	Larnaca
Depreciano Limited	Cyprus	Larnaca
Deprimus Limited	Cyprus	Larnaca
Derpeo Limited	Cyprus	Larnaca
Desono Limited	Cyprus	Larnaca
Developia Limited	Cyprus	Larnaca
Diamano Limited	Cyprus	Larnaca
Diaverco Limited	Cyprus	Larnaca
Didelis Limited	Cyprus	Larnaca
Digispan Limited	Cyprus	Larnaca
Ditrexol Limited	Cyprus	Larnaca
Doctio Limited	Cyprus	Larnaca
Dolezen Limited	Cyprus	Larnaca
DOLPHIN HOUSE ONE LIMITED	United Kingdom	London
DOLPHIN HOUSE TWO LIMITED	United Kingdom	London
DONALD HUNTER HOUSE & ILFORD LIMITED	United Kingdom	London
Doratolla Limited	Cyprus	Larnaca
Doselano Limited	Cyprus	Larnaca
Dosever Limited	Cyprus	Larnaca
Drab Chervil Property GmbH	Germany	Berlin
Drepen Limited	Cyprus	Larnaca
DSLm Facility Solutions GmbH	Germany	Düsseldorf
Dukeblue Anemone Property GmbH	Germany	Berlin
Duvorest Limited	Cyprus	Nicosia
Dyvesol Limited	Cyprus	Larnaca
Ecru Carnations Property GmbH	Germany	Berlin
Edaldo Limited	Cyprus	Larnaca
EDGE GROVE LTD	United Kingdom	London
EDGWARE ROAD PROPERTIES LIMITED	United Kingdom	London
Editorialo Limited	Cyprus	Larnaca
El Investment Team 2 Limited	Cyprus	Nicosia
Elara Holding B.V.	Netherlands	Amsterdam
Eldebere Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Elesenia Limited	Cyprus	Larnaca
Elmenit Limited	Cyprus	Larnaca
Eltif Limited	Cyprus	Larnaca
Emerald Dipcadi Property GmbH	Germany	Berlin
Eminence Yarrow Property GmbH	Germany	Berlin
Enapernox Limited	Cyprus	Larnaca
Enapernox Limited	Cyprus	Larnaca
Enceladus Holding B.V.	Netherlands	Amsterdam
Enleaf Limited	Cyprus	Larnaca
Entresol Limited	Cyprus	Larnaca
Epimetheus Holding B.V.	Netherlands	Amsterdam
Erfurt C Invest GmbH	Germany	Berlin
Eridaco Limited	Cyprus	Larnaca
Erin Mespilus Property GmbH	Germany	Berlin
Erriapo Holding B.V.	Netherlands	Amsterdam
Esperite Limited	Cyprus	Larnaca
Eudilo Limited	Cyprus	Larnaca
Euréal Vastgoed B.V.	Netherlands	Amsterdam
Eurovast 2011 GmbH	Germany	Berlin
Eurovast '92 B.V.	Netherlands	Amsterdam
Eurovast '92 Beteiligungsgesellschaft mbH	Germany	Berlin
Eurydome Holding B.V.	Netherlands	Amsterdam
Evergreen Daffodil Property GmbH	Germany	Berlin
Extremia Ltd	Cyprus	Larnaca
Falonil Limited	Cyprus	Larnaca
Falsehood Limited	Cyprus	Larnaca
Famaol Limited	Cyprus	Larnaca
Famarex Limited	Cyprus	Larnaca
Fanaril Limited	Cyprus	Larnaca
Fandango Arum Property GmbH	Germany	Berlin
Fangite Limited	Cyprus	Larnaca
Fasfoura Limited	Cyprus	Larnaca
Fastonier Limited	Cyprus	Larnaca
Fastoso Limited	Cyprus	Larnaca
Fawn Oxlip Property GmbH	Germany	Berlin
Fedelmia Limited	Cyprus	Larnaca
Felxia Limited	Cyprus	Larnaca
Fenomelo Limited	Cyprus	Larnaca
Ferandel Limited	Cyprus	Larnaca
Fezeno Limited	Cyprus	Larnaca
FFB GmbH	Germany	Berlin
FFIRE Center Carrée Steele Verwaltungs GmbH & Co. KG	Germany	Berlin
FFIRE Einkaufscenter Jenfeld Verwaltungs GmbH & Co. KG	Germany	Berlin
FIFTY SEVEN EAST LIMITED	United Kingdom	London
Firebrick Hydrangea Property GmbH	Germany	Berlin
Fivezone Limited	Cyprus	Larnaca
FLINT GROVE 2 LIMITED	United Kingdom	London
FLINT GROVE LIMITED	United Kingdom	London
Fokarti Enterprises Limited	Cyprus	Larnaca
Fontanor Limited	Cyprus	Larnaca
Forsterit Berlin Grundstücks GmbH	Germany	Berlin

Company	Registered in	Registered Office
Frelico Limited	Cyprus	Larnaca
Frenchblue Erodium Property GmbH	Germany	Berlin
Fyplino Limited	Cyprus	Larnaca
G + G Energy Services GmbH	Germany	Berlin
Gainesboro Glory Property GmbH	Germany	Berlin
Galezil Limited	Cyprus	Larnaca
Galitem Limited	Cyprus	Larnaca
Gardivano Limited	Cyprus	Larnaca
Garnet 1 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 10 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 2 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 3 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 4 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 5 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 6 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 7 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 8 Property S.à r.l.	Luxembourg	Luxembourg
Garnet 9 Property S.à r.l.	Luxembourg	Luxembourg
GARNET UK 10 NEW LIMITED	United Kingdom	London
GARNET UK 11 NEW LIMITED	United Kingdom	London
GARNET UK 12 NEW LIMITED	United Kingdom	London
GARNET UK 13 NEW LIMITED	United Kingdom	London
GARNET UK 14 NEW LIMITED	United Kingdom	London
GARNET UK 15 NEW LIMITED	United Kingdom	London
GARNET UK 2 NEW LIMITED	United Kingdom	London
GARNET UK 21 NEW LIMITED	United Kingdom	London
GARNET UK 22 NEW LIMITED	United Kingdom	London
GARNET UK 23 NEW LIMITED	United Kingdom	London
GARNET UK 24 NEW LIMITED	United Kingdom	London
GARNET UK 25 NEW LIMITED	United Kingdom	London
GARNET UK 3 NEW LIMITED	United Kingdom	London
GARNET UK 4 NEW LIMITED	United Kingdom	London
GARNET UK 5 NEW LIMITED	United Kingdom	London
GARNET UK 6 NEW LIMITED	United Kingdom	London
GARNET UK 7 NEW LIMITED	United Kingdom	London
GARNET UK 7 NEW RESIDENTIAL LIMITED	United Kingdom	London
GARNET UK 8 NEW LIMITED	United Kingdom	London
GARNET UK 9 NEW LIMITED	United Kingdom	London
GCP Asset Management GmbH	Germany	Berlin
GCP Asset Management Ltd	Cyprus	Larnaca
GCP Holdings GmbH	Germany	Berlin
GCP Parkgaragen Betriebs GmbH	Germany	Berlin
GCP Real Estate Holdings GmbH	Germany	Berlin
Gelonero Limited	Cyprus	Larnaca
Geniaso Limited	Cyprus	Larnaca
Glikorino limited	Cyprus	Larnaca
GLOBAL T 1 ApS	Denmark	Copenhagen
GLOBAL T 12 ApS	Denmark	Copenhagen
GLOBAL T 2 ApS	Denmark	Copenhagen
GLOBAL T 4 ApS	Denmark	Copenhagen
GLOBAL T 5 ApS	Denmark	Copenhagen
GLOBAL T 6 ApS	Denmark	Copenhagen
GLOBAL T 7 ApS	Denmark	Copenhagen

Company	Registered in	Registered Office
GLOBAL T 9 ApS	Denmark	Copenhagen
Globalio Limited	Cyprus	Larnaca
Gloser Investments Limited	Cyprus	Larnaca
Goldemia Ltd	Cyprus	Larnaca
Golden Sunflower Property GmbH	Germany	Berlin
Golden Viola Property GmbH	Germany	Berlin
Goldenrod Parsely Property GmbH	Germany	Berlin
GRAFTON QUARTER ONE LIMITED	United Kingdom	London
GRAFTON QUARTER PROPERTY DEVELOPMENT 2 LIMITED	United Kingdom	London
GRAFTON QUARTER PROPERTY DEVELOPMENT LLP	United Kingdom	London
GRAFTON QUARTER TWO LIMITED	United Kingdom	London
Grand City Properties Holdings B.V.	Netherlands	Amsterdam
Grand City Properties Holdings S.à r.l.	Luxembourg	Luxembourg
Grand City Properties S.A.	Luxembourg	Luxembourg
Grand City Property GmbH	Germany	Berlin
Grand City Property Ltd - Zweigniederlassung Deutschland	Germany	Berlin
Grandcity Assets Ltd	Cyprus	Larnaca
GRANDCITY FINANCE UK LTD	United Kingdom	London
Grandcity Holdings Ltd	Cyprus	Larnaca
Grandcity Property Ltd	Cyprus	Larnaca
GRANDCITY PROPERTY MANAGEMENT (UK) LIMITED	United Kingdom	London
Grandcity Real Estate Ltd	Cyprus	Larnaca
Grandcity Towers Ltd	Cyprus	Larnaca
Grandifolia Limited	Cyprus	Larnaca
Granite Harebel Property GmbH	Germany	Berlin
GRANDSDEN AVE LIMITED	United Kingdom	London
Grape Smilax Property GmbH	Germany	Berlin
Grastow Limited	Cyprus	Larnaca
Gravon Limited	Cyprus	Larnaca
GREAT FOUR ASSETS LIMITED	United Kingdom	London
GREAT WEST QUARTER LIMITED	United Kingdom	London
Green Bellium Property GmbH	Germany	Berlin
Green Elara Property S.à r.l.	Luxembourg	Luxembourg
Green Kadsura Property GmbH	Germany	Berlin
Green Maple Property GmbH	Germany	Berlin
Gretesia Limited	Cyprus	Larnaca
GRIFFITHS WAY LIMITED	United Kingdom	London
Gulmenoro Limited	Cyprus	Larnaca
Gutburg Holding Limited	Cyprus	Larnaca
Gutburg Immobilien S.à r.l.	Luxembourg	Luxembourg
HA8 7UU NEW EDGWARE ROAD LIMITED	United Kingdom	London
Habebio Limited	Cyprus	Larnaca
Halfpace Limited	Cyprus	Larnaca
Halonite Limited	Cyprus	Larnaca
HAMPSTEAD REACH LIMITED	United Kingdom	London
Harenel Limited	Cyprus	Larnaca
Haricit Limited	Cyprus	Larnaca
Hartit Berlin Grundstücks GmbH	Germany	Berlin
Havetem Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Helenium Holdings Limited	British Virgin Islands	Road Town
Hemorito Limited	Cyprus	Larnaca
Heran GmbH	Germany	Berlin
Heroliaco Limited	Cyprus	Larnaca
Hibrida Limited	Cyprus	Larnaca
Hibrim Limited	Cyprus	Larnaca
Himalta Limited	Cyprus	Larnaca
HMO PORTFOLIO 5 LIMITED	United Kingdom	London
HMO PORTFOLIO 6 LIMITED	United Kingdom	London
HMO RESIDENTIAL PORTFOLIO LIMITED	United Kingdom	London
Hobal Limited	Cyprus	Nikosia
Holdemir Limited	Cyprus	Larnaca
Honeder Limited	Cyprus	Larnaca
Hopenol Limited	Cyprus	Larnaca
Horite Limited	Cyprus	Larnaca
Hoveria Limited	Cyprus	Larnaca
Humerlo Limited	Cyprus	Larnaca
Hyrrokkin Holding B.V.	Netherlands	Amsterdam
ICONBLU LONDON LIMITED	United Kingdom	London
IDM HDF 2 LIMITED	United Kingdom	London
IDM HDF LLP	United Kingdom	London
Ienilite Limited	Cyprus	Larnaca
Igetar Limited	Cyprus	Larnaca
Ilirius Limited	Cyprus	Larnaca
Ilmenit Berlin Grundstücks GmbH	Germany	Berlin
Immonen Property III GmbH & Co. KG	Germany	Berlin
Immonen Property VI GmbH & Co. KG	Germany	Berlin
Immonen Property VII GmbH & Co. KG	Germany	Berlin
Immonen Property VIII GmbH & Co. KG	Germany	Berlin
IMPERIAL HOUSE HARROW LIMITED	United Kingdom	London
Indigo Orixia Property GmbH	Germany	Berlin
Iontelv Limited	Cyprus	Larnaca
Iontelv Property GmbH	Germany	Berlin
Ioras Trading Limited	Cyprus	Larnaca
Irenasap Limited	Cyprus	Larnaca
Irimon Limited	Cyprus	Larnaca
ISLE GROVE DEVELOPMENTS LIMITED	United Kingdom	London
Ivory Skyflower Property GmbH	Germany	Berlin
Jade 992. GmbH	Germany	Berlin
Jadio Limited	Cyprus	Larnaca
Jalapena Limited	Cyprus	Larnaca
Jamborit Berlin Grundstücks GmbH	Germany	Berlin
Jartinel Limited	Cyprus	Larnaca
Javetol Limited	Cyprus	Larnaca
Jesoma Limited	Cyprus	Larnaca
Jet Buttercup Property GmbH	Germany	Berlin
Jevenile Limited	Cyprus	Larnaca
JFT Grundbesitz Nr. 20 GmbH	Germany	Berlin
Jiafreto Limited	Cyprus	Nikosia
Jivado Limited	Cyprus	Larnaca
Jokaria Limited	Cyprus	Larnaca
Jonalo Limited	Cyprus	Larnaca
Joyo Limited	Cyprus	Larnaca

Company	Registered in	Registered Office
Jupiter Property S.à r.l.	Luxembourg	Luxembourg
K55 Grundstücks GmbH	Germany	Berlin
Kalonov Limited	Cyprus	Larnaca
Kanit Berlin Grundstücks GmbH	Germany	Berlin
Kastarialis Limited	Cyprus	Larnaca
Kenely Limited	Cyprus	Larnaca
Keppel Poa Property GmbH	Germany	Berlin
Kepsil Limited	Cyprus	Larnaca
Kerent Limited	Cyprus	Larnaca
Kerkonic Limited	Cyprus	Larnaca
Ketrenor Limited	Cyprus	Nikosia
Kiapous Limited	Cyprus	Larnaca
Kikipi Limited	Cyprus	Larnaca
Kilnus Limited	Cyprus	Larnaca
Kinderiol Limited	Cyprus	Larnaca
Kinran Investments (Deutschland) GmbH	Germany	Berlin
Kinran Investments Limited	Cyprus	Larnaca
Kiviug Holding B.V.	Netherlands	Amsterdam
Klemmeria Limited	Cyprus	Nikosia
Koumantar Limited	Cyprus	Larnaca
KPI Retail Property 35 S.à r.l.	Luxembourg	Luxembourg
KPL Immo GmbH	Germany	Berlin
Kresinel Limited	Cyprus	Larnaca
Kyavern Limited	Cyprus	Larnaca
L.P.I. GmbH & Co. KG	Germany	Berlin
Ladianox Limited	Cyprus	Larnaca
Lakasta Limited	Cyprus	Larnaca
Laloumpa Limited	Cyprus	Larnaca
LANDWEHR I S.à r.l.	Luxembourg	Luxembourg
Larefix Limited	Cyprus	Nikosia
Lasanilo Limited	Cyprus	Larnaca
Lasetiar Limited	Cyprus	Larnaca
Laurit Berlin Grundstücks GmbH	Germany	Berlin
Lava Tickleweed Property GmbH	Germany	Berlin
Lavender Daffodil Holdings Limited	Guernsey	Saint Peter Port
Lavendol Limited	Cyprus	Saint Peter Port
Lelelia Limited	Cyprus	Saint Peter Port
LEMON GROVE DEVELOPMENTS LIMITED	United Kingdom	Saint Peter Port
Lemondia Ltd	Cyprus	Saint Peter Port
Lenurple Broom Property GmbH	Germany	Saint Peter Port
Lepistolo Limited	Cyprus	Saint Peter Port
Lesonelo Limited	Cyprus	Saint Peter Port
Liance Limited	Cyprus	Saint Peter Port
Lightpink Snowberry Property GmbH	Germany	Saint Peter Port
Lime Daylily Property GmbH	Germany	Saint Peter Port
Limegreen Vestia Property GmbH	Germany	Saint Peter Port
Linkshots Ltd	Cyprus	Saint Peter Port
Liracol Limited	Cyprus	Saint Peter Port
Liver Zinnia Property GmbH	Germany	Saint Peter Port
Livespan Limited	Cyprus	Saint Peter Port
Livestorm Limited	Cyprus	Saint Peter Port
Liveuniversal GmbH	Germany	Saint Peter Port
Lofito Limited	Cyprus	Saint Peter Port

Company	Registered in	Registered Office
Logustia Limited	Cyprus	Saint Peter Port
Lolalio Limited	Cyprus	Saint Peter Port
Lolalio S.r.l.	Italy	Saint Peter Port
Lompolia Limited	Cyprus	Saint Peter Port
Loperium Limited	Cyprus	Saint Peter Port
Lorenil Limited	Cyprus	Saint Peter Port
Loriftek Limited	Cyprus	Saint Peter Port
Lorphinia Limited	Cyprus	Saint Peter Port
Losita Limited	Cyprus	Saint Peter Port
Loudelius Ltd	Cyprus	Saint Peter Port
LOWLANDS DEVELOPMENTS LTD	United Kingdom	Saint Peter Port
Lucresinco Limited	Cyprus	Saint Peter Port
LUISE 02 Berlin (Lichtenrade) GmbH & Co. KG	Germany	Saint Peter Port
LUISE 05 Dresden GmbH & Co. KG	Germany	Saint Peter Port
LUISE 07 Gotha GmbH & Co. KG	Germany	Saint Peter Port
Luizel Limited	Cyprus	Saint Peter Port
Lutreko Limited	Cyprus	Saint Peter Port
Magenta Tansy Property GmbH	Germany	Saint Peter Port
Magimo Limited	Cyprus	Saint Peter Port
Maize Zizania Property GmbH	Germany	Saint Peter Port
Majakit Berlin Grundstücks GmbH	Germany	Saint Peter Port
Majorio Limited	Cyprus	Saint Peter Port
Malachite Duvalia Property GmbH	Germany	Saint Peter Port
Malix Limited	Cyprus	Saint Peter Port
Manglor Limited	Cyprus	Saint Peter Port
Mannheim C Invest GmbH	Germany	Saint Peter Port
Mansanu Investments Limited	Cyprus	Saint Peter Port
Mantis Amsonia Property GmbH	Germany	Saint Peter Port
MARIO HMO PORTFOLIO LIMITED	United Kingdom	Saint Peter Port
Massicot Limited	Cyprus	Saint Peter Port
Mastixious Limited	Cyprus	Saint Peter Port
Mauve Deutzia Property GmbH	Germany	Saint Peter Port
Mavelianco Limited	Cyprus	Saint Peter Port
Mavinal Limited	Cyprus	Saint Peter Port
MBG Portfoliogesellschaft mbH	Germany	Saint Peter Port
Melbonaco Holdings Limited	Cyprus	Saint Peter Port
Meliumo Limited	Cyprus	Saint Peter Port
Melonrock Investments Limited	Cyprus	Saint Peter Port
Melopar Limited	Cyprus	Saint Peter Port
Memiram Limited	Cyprus	Saint Peter Port
Menarenol Limited	Cyprus	Saint Peter Port
Mergal Limited	Cyprus	Saint Peter Port
Metritamo Limited	Cyprus	Saint Peter Port
Midnightblue Oroya Property GmbH	Germany	Saint Peter Port
Migrebel Limited	Cyprus	Saint Peter Port
Mindaro Redwood Property GmbH	Germany	Saint Peter Port
Mindoza Investments Limited	Cyprus	Saint Peter Port
Ministerial Limited	Cyprus	Saint Peter Port
Mintarenal Limited	Cyprus	Saint Peter Port
Mintcream Tilia Property GmbH	Germany	Saint Peter Port
Mistyrose Cassia Property GmbH	Germany	Saint Peter Port
Montpelino Limited	Cyprus	Saint Peter Port
Moosgreen Startwort Property GmbH	Germany	Saint Peter Port

Company	Registered in	Registered Office
Morselia Limited	Cyprus	Saint Peter Port
Movei Limited	Cyprus	Saint Peter Port
MP PROPERTY DEVELOPMENT 2 LIMITED	United Kingdom	Saint Peter Port
MP PROPERTY DEVELOPMENTS LIMITED	United Kingdom	Saint Peter Port
Mulberry Camelia Property GmbH	Germany	Saint Peter Port
NABILENE INVESTMENTS SP. Z O. O.	Poland	Saint Peter Port
Nadlan BCN S.A.	Spain	Saint Peter Port
Nafalo Limited	Cyprus	Saint Peter Port
Naranja Limited	Cyprus	Saint Peter Port
Narofa Limited	Cyprus	Saint Peter Port
Nartelo Limited	Cyprus	Saint Peter Port
Natilom Limited	Cyprus	Saint Peter Port
Navy Elm Property GmbH	Germany	Saint Peter Port
Nemithio Limited	Cyprus	Saint Peter Port
Neovis 2. Grundbesitz GmbH	Germany	Saint Peter Port
Neovis Erste Vermögensverwaltung GmbH & Co. KG	Germany	Saint Peter Port
Neovis Grundbesitz GmbH	Germany	Saint Peter Port
Neovis Verwaltungs GmbH	Germany	Saint Peter Port
Neovis Zweite Vermögensverwaltung GmbH & Co. KG	Germany	Saint Peter Port
Neroway Holdings Limited	Cyprus	Saint Peter Port
Neulite Limited	Cyprus	Saint Peter Port
Nevalio Limited	Cyprus	Saint Peter Port
NEW 17 STATION ROAD LIMITED	United Kingdom	Saint Peter Port
NEW EDGE GROVE LIMITED	United Kingdom	Saint Peter Port
NEW ISLE GROVE DEVELOPMENTS LIMITED	United Kingdom	Saint Peter Port
NEW LEMON GROVE DEVELOPMENTS LIMITED	United Kingdom	Saint Peter Port
NEW PERMITTED DEVELOPMENTS INVESTMENTS NO. 1 LIMITED	United Kingdom	Saint Peter Port
Nextorima Ltd	Cyprus	Saint Peter Port
Nihul Facility Services GmbH	Germany	Saint Peter Port
Nimessa Investments Limited	Cyprus	Saint Peter Port
Nirvanda Limited	Cyprus	Saint Peter Port
Nocatrel Limited	Cyprus	Saint Peter Port
Noda I Investments Ltd	Cyprus	Saint Peter Port
Noda Investments Ltd	Cyprus	Saint Peter Port
Noeran Limited	Cyprus	Saint Peter Port
Nogal Overseas Limited	British Virgin Islands	Saint Peter Port
Nonius Limited	Cyprus	Saint Peter Port
Nunix Enterprises Limited	Cyprus	Saint Peter Port
Obelomo Limited	Cyprus	Saint Peter Port
Obrecerv Limited	Cyprus	Saint Peter Port
Ochre Ballota Property GmbH	Germany	Saint Peter Port
Odrol Limited	Cyprus	Saint Peter Port
Ofreno Limited	Cyprus	Saint Peter Port
Okhrana Limited	Cyprus	Saint Peter Port
Olabren Limited	Cyprus	Saint Peter Port
Oldlace Ceasarsboom Property GmbH	Germany	Saint Peter Port
Oleano Limited	Cyprus	Saint Peter Port
Olive Aptenia Property GmbH	Germany	Saint Peter Port

Company	Registered in	Registered Office
Oltinerox Limited	Cyprus	Saint Peter Port
Oltrelco Limited	Cyprus	Saint Peter Port
Omaresia Limited	Cyprus	Saint Peter Port
Omisico Limited	Cyprus	Saint Peter Port
Onilia Limited	Cyprus	Saint Peter Port
Opetlo Limited	Cyprus	Saint Peter Port
Optalia Limited	Cyprus	Saint Peter Port
Oresian Limited	Cyprus	Saint Peter Port
Ortarico Limited	Cyprus	Saint Peter Port
Ortenberg C Invest GmbH	Germany	Saint Peter Port
Ortlane Limited	Cyprus	Saint Peter Port
OSBORN TERRACE SE3 LIMITED	United Kingdom	Saint Peter Port
Otarin Limited	Cyprus	Saint Peter Port
Otiber Limited	Cyprus	Saint Peter Port
Outcrop Limited	Cyprus	Saint Peter Port
Overanco Limited	Cyprus	Saint Peter Port
Overilio Limited	Cyprus	Saint Peter Port
Oyster I HoldCo S.à r.l.	Luxembourg	Saint Peter Port
Paaliaq Holding B.V.	Netherlands	Saint Peter Port
Paleblue Vanda Property GmbH	Germany	Saint Peter Port
Palegreen Basil Property GmbH	Germany	Saint Peter Port
Papaver Leonotis Property GmbH	Germany	Saint Peter Port
Papayawhip Pilea Property GmbH	Germany	Saint Peter Port
Paranalotic Limited	Cyprus	Saint Peter Port
Parenal Limited	Cyprus	Saint Peter Port
Paris Holdings S.à r.l.	Luxembourg	Saint Peter Port
Paris Nursing 1 S.à r.l.	Luxembourg	Saint Peter Port
Paris Nursing 2 S.à r.l.	Luxembourg	Saint Peter Port
Paris Nursing 3 S.à r.l.	Luxembourg	Saint Peter Port
Paris Nursing 4 S.à r.l.	Luxembourg	Saint Peter Port
Pazerin Limited	Cyprus	Saint Peter Port
Peach Astilbe Property GmbH	Germany	Saint Peter Port
Peachpuff Pansy Property GmbH	Germany	Saint Peter Port
Pear Tovara Property GmbH	Germany	Saint Peter Port
PECHINEY HOUSE LIMITED	United Kingdom	Saint Peter Port
Pefasialo Limited	Cyprus	Saint Peter Port
Pelmanel Limited	Cyprus	Saint Peter Port
Peloton Hausverwaltung GmbH	Germany	Saint Peter Port
Pendemox Limited	Cyprus	Saint Peter Port
PERIUM Bau und Baudienstleistungen GmbH	Germany	Saint Peter Port
PERMITTED DEVELOPMENTS INVESTMENTS NO 1 LIMITED	United Kingdom	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 1 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 10 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 13 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 2 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 3 S.à r.l.	Luxembourg	Saint Peter Port

Company	Registered in	Registered Office
PERSEUS IMMOBILIEN GESELLSCHAFT 4 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 5 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS IMMOBILIEN GESELLSCHAFT 7 S.à r.l.	Luxembourg	Saint Peter Port
PERSEUS REAL ESTATE INVESTMENT S.à r.l.	Luxembourg	Saint Peter Port
Pevantal Limited	Cyprus	Saint Peter Port
Pink Bestla Property S.à r.l.	Luxembourg	Saint Peter Port
Pink Butea Property GmbH	Germany	Saint Peter Port
Pink Deutzia Property GmbH	Germany	Saint Peter Port
Pink Waxflower Property GmbH	Germany	Saint Peter Port
Pinkelio Limited	Cyprus	Saint Peter Port
Piverol Limited	Cyprus	Saint Peter Port
Placeria Limited	Cyprus	Saint Peter Port
Plantasia Limited	Cyprus	Saint Peter Port
Platin 171. GmbH	Germany	Saint Peter Port
Platinum Bricks Limited	British Virgin Islands	Saint Peter Port
Plendilco Limited	Cyprus	Saint Peter Port
Pligero Limited	Cyprus	Saint Peter Port
Pointerol Limited	Cyprus	Saint Peter Port
Posesia Limited	Cyprus	Saint Peter Port
Potelox Limited	Cyprus	Saint Peter Port
Powderblue Primula Property GmbH	Germany	Saint Peter Port
Prastelo Limited	Cyprus	Saint Peter Port
Pravenel Limited	Cyprus	Saint Peter Port
Prenoso Limited	Cyprus	Saint Peter Port
Presper Limited	Cyprus	Saint Peter Port
Prestige Residence Swinemünderstr Berlin GmbH	Germany	Saint Peter Port
Prevenilin Limited	Cyprus	Saint Peter Port
Preverto Limited	Cyprus	Saint Peter Port
Profiterolio Limited	Cyprus	Saint Peter Port
Projekt Acquisition 7 GmbH	Germany	Saint Peter Port
Projekt Barnimstraße 18 Berlin GmbH	Germany	Saint Peter Port
Projekt Lange Str. 1a, 4-6 Delmenhorst GmbH	Germany	Saint Peter Port
Projekt Teichstraße 50 Berlin Grundstücks GmbH & Co. KG	Germany	Saint Peter Port
Projekt Weserstraße 23 Berlin GmbH	Germany	Saint Peter Port
Prospeno Limited	Cyprus	Saint Peter Port
Provitorius Limited	Cyprus	Saint Peter Port
Puce Manettia Property GmbH	Germany	Saint Peter Port
Purple Bowenia Property GmbH	Germany	Saint Peter Port
Purple Liatris Property GmbH	Germany	Saint Peter Port
Pyramidono Limited	Cyprus	Saint Peter Port
Qetrel Limited	Cyprus	Saint Peter Port
Quinnell Investments Limited	Cyprus	Saint Peter Port
Rackley Juncus Property GmbH	Germany	Saint Peter Port
Rankio Limited	Cyprus	Saint Peter Port
Ratidita Limited	Cyprus	Saint Peter Port
Ravenet Limited	Cyprus	Saint Peter Port
Raynorn Investments Limited	Cyprus	Saint Peter Port
RE Finance B.V.	Netherlands	Saint Peter Port
Rebelino Limited	Cyprus	Saint Peter Port

Company	Registered in	Registered Office
Recarealo Limited	Cyprus	Saint Peter Port
Red Delphinium Property GmbH	Germany	Saint Peter Port
Red Mimas Property S.à r.l.	Luxembourg	Saint Peter Port
Redlino Limited	Cyprus	Saint Peter Port
Redviolet Wonderboom Property GmbH	Germany	Saint Peter Port
Regianal Limited	Cyprus	Saint Peter Port
Remocalo Limited	Cyprus	Saint Peter Port
Repertirio Limited	Cyprus	Saint Peter Port
Residential Project Berlin East Grundstücks GmbH	Germany	Saint Peter Port
Residential Project Jan-Petersen-Str. Grundstücks GmbH	Germany	Saint Peter Port
RGG Rohrdamm Grundstücks GmbH	Germany	Saint Peter Port
Rialtaco Limited	Cyprus	Saint Peter Port
Riglan Trade SL	Spain	Saint Peter Port
Rinbel Limited	Cyprus	Saint Peter Port
Rivalka Limited	Cyprus	Saint Peter Port
Riverno Limited	Cyprus	Saint Peter Port
Rocelv Limited	Cyprus	Saint Peter Port
Rodgersia Limited	Cyprus	Saint Peter Port
Rogader Limited	Cyprus	Saint Peter Port
Roinbox Limited	Cyprus	Saint Peter Port
Roncev Limited	Cyprus	Saint Peter Port
Roqueria Limited	Cyprus	Saint Peter Port
Rosaccic Ltd	Cyprus	Saint Peter Port
Rose Waterlily Property GmbH	Germany	Saint Peter Port
Rosegold Sequoia Property GmbH	Germany	Saint Peter Port
Rosepink Gloriosa Property GmbH	Germany	Saint Peter Port
Rotrelia Limited	Cyprus	Saint Peter Port
Royalblue Flax Property GmbH	Germany	Saint Peter Port
Rozerial Limited	Cyprus	Saint Peter Port
Rubine Gerber Property GmbH	Germany	Saint Peter Port
Rust Oak Property GmbH	Germany	Saint Peter Port
Ryneria Limited	Cyprus	Saint Peter Port
Saliga Limited	Cyprus	Saint Peter Port
Salotria Ltd	Cyprus	Saint Peter Port
SAMEA Bau und Baudienstleistungen GmbH	Germany	Saint Peter Port
Sameral Limited	Cyprus	Saint Peter Port
Sanasent Investments Limited	Cyprus	Saint Peter Port
Sandaliano Limited	Cyprus	Saint Peter Port
Sandby GmbH	Germany	Saint Peter Port
SANDY HILL ROAD LIMITED	United Kingdom	Saint Peter Port
Satemoca Limited	Cyprus	Saint Peter Port
Satemol Limited	Cyprus	Saint Peter Port
Sattolex Limited	Cyprus	Saint Peter Port
Saxeno Limited	Cyprus	Saint Peter Port
Seagreen Nemisia Property GmbH	Germany	Saint Peter Port
Seashell Viola Property GmbH	Germany	Saint Peter Port
Sebianco Limited	Cyprus	Saint Peter Port
Sedoy Investments Limited	Cyprus	Saint Peter Port
Sedrima Limited	Cyprus	Saint Peter Port
Segardo Limited	Cyprus	Saint Peter Port
Seltamic Limited	Cyprus	Saint Peter Port

Company	Registered in	Registered Office
Senioren-Residenz Horstwalder Straße Berlin GmbH	Germany	Saint Peter Port
Senipar Limited	Cyprus	Saint Peter Port
Seperole Limited	Cyprus	Saint Peter Port
Sepia Ledum Property GmbH	Germany	Saint Peter Port
Serentiale Limited	Cyprus	Saint Peter Port
SERVICE APARTMENTS PORTFOLIO LIMITED	United Kingdom	Saint Peter Port
Sesoleno Limited	Cyprus	Saint Peter Port
Sevareto Limited	Cyprus	Saint Peter Port
SEVEN SISTERS CONSTRUCTION 2 LIMITED	United Kingdom	Saint Peter Port
SEVEN SISTERS CONSTRUCTION LTD	United Kingdom	Saint Peter Port
Shiantonimo Limited	Cyprus	Saint Peter Port
Sickingenstraße 70 GmbH & Co. KG	Germany	Saint Peter Port
Sickingenstraße 70 Verwaltungs GmbH	Germany	Saint Peter Port
Sienna Viburnum Property GmbH	Germany	Saint Peter Port
SIGNAL TOWNHOUSES LIMITED	United Kingdom	Saint Peter Port
Silver Corydalis Property GmbH	Germany	Saint Peter Port
SILVER NORTH ISLINGTON PORTFOLIO LIMITED	United Kingdom	Saint Peter Port
Silvergrey Sage Property GmbH	Germany	Saint Peter Port
Silverpink Hibiscus Property GmbH	Germany	Saint Peter Port
SIXBE Grundstücks GmbH	Germany	Saint Peter Port
Skathi Holding B.V.	Netherlands	Saint Peter Port
Skelosel Limited	Cyprus	Saint Peter Port
Skevaral Limited	Cyprus	Saint Peter Port
Skyblue Aster Property GmbH	Germany	Saint Peter Port
Slategrey Boxwood Property GmbH	Germany	Saint Peter Port
Slofleyer Limited	Cyprus	Saint Peter Port
Snow white Reed Property GmbH	Germany	Saint Peter Port
Solazar Limited	Cyprus	Saint Peter Port
Soliteco Limited	Cyprus	Saint Peter Port
Solterval Limited	Cyprus	Saint Peter Port
Solucia Limited	Cyprus	Saint Peter Port
Sotistal Limited	Cyprus	Saint Peter Port
Sparol Limited	Cyprus	Saint Peter Port
Spasmio Limited	Cyprus	Saint Peter Port
Spiritol Limited	Cyprus	Saint Peter Port
Spirospel Limited	Cyprus	Saint Peter Port
Springgreen Cress Property GmbH	Germany	Saint Peter Port
Standarol Limited	Cyprus	Saint Peter Port
Stekondel Limited	Cyprus	Saint Peter Port
Stelino Limited	Cyprus	Saint Peter Port
Stetriv Limited	Cyprus	Saint Peter Port
Stocosmo Limited	Cyprus	Saint Peter Port
Stratos Holdings Limited	Guernsey	Saint Peter Port
Straw Milfoil Property GmbH	Germany	Berlin
Sufenol Limited	Cyprus	Larnaca
Sunglow Malope Property GmbH	Germany	Berlin
Sunray Verbena Property GmbH	Germany	Berlin
SYON INVESTMENTS LIMITED	United Kingdom	London
Tampopo Limited	Cyprus	Larnaca
Tan Swinies Property GmbH	Germany	Berlin

Company	Registered in	Registered Office
Tangelo Syringa Property GmbH	Germany	Berlin
Tarvos Holding B.V.	Netherlands	Amsterdam
Taupe Protea Property GmbH	Germany	Berlin
Tavelin Limited	Cyprus	Larnaca
Taygete Holding B.V.	Netherlands	Amsterdam
Teal Cornflower Property GmbH	Germany	Berlin
Tearose Fennel Property GmbH	Germany	Berlin
Temesial Limited	Cyprus	Larnaca
Tenelov Limited	Cyprus	Larnaca
Tenimev Limited	Cyprus	Larnaca
Tenoser Limited	Cyprus	Larnaca
Tethys Holding B.V.	Netherlands	Amsterdam
TGE Köln 100 GmbH	Germany	Berlin
TGE Köln 2011 GmbH	Germany	Berlin
TH 407 Terra GmbH	Germany	Berlin
TH Zwei Terra GmbH	Germany	Berlin
THE STEPS N1 LIMITED	United Kingdom	London
Themisto Holding B.V.	Netherlands	Amsterdam
Thyone Holding B.V.	Netherlands	Amsterdam
Tiagor Limited	Cyprus	Larnaca
Timesol Limited	Cyprus	Larnaca
Tisolero Limited	Cyprus	Larnaca
Topaz Sumac Property GmbH	Germany	Berlin
Topelius Limited	Cyprus	Larnaca
Totresil Limited	Cyprus	Nikosia
Townleyhall Investments Limited	Cyprus	Larnaca
Trabock Limited	Cyprus	Larnaca
Travelino Limited	Cyprus	Larnaca
Trealino Limited	Cyprus	Larnaca
Trebito Limited	Cyprus	Larnaca
Trepaz Limited	Cyprus	Larnaca
Trepenia Limited	Cyprus	Larnaca
Trepreil Limited	Cyprus	Larnaca
Trevinel Limited	Cyprus	Larnaca
Trikomil Limited	Cyprus	Larnaca
Tripelo Limited	Cyprus	Larnaca
Tronel Limited	Cyprus	Larnaca
Trueblue Willow Property GmbH	Germany	Berlin
TS 26 Berlin Grunewald GmbH & Co. KG	Germany	Berlin
TT 1 Real Estate Portfolio GmbH	Germany	Berlin
TT 2 Real Estate Portfolio GmbH	Germany	Berlin
TT 3 Real Estate Portfolio GmbH	Germany	Berlin
TT 4 Real Estate Portfolio GmbH	Germany	Berlin
TT 5 Real Estate Portfolio GmbH	Germany	Berlin
Turnip Limited	Cyprus	Larnaca
Tyrabello Limited	Cyprus	Larnaca
Unerlo Limited	Cyprus	Larnaca
Urobin Alkana Property GmbH	Germany	Berlin
Utile Limited	Cyprus	Larnaca
Uvico Limited	Cyprus	Larnaca
Vacalite Limited	Cyprus	Larnaca
Valotem Limited	Cyprus	Larnaca
Vanilla Tazetta Property GmbH	Germany	Berlin

Company	Registered in	Registered Office
Vastrem Limited	Cyprus	Larnaca
Vegen Limited	Cyprus	Larnaca
Velmia Limited	Cyprus	Larnaca
Venolem Limited	Cyprus	Larnaca
Venstesol Limited	Cyprus	Larnaca
Ventrol Limited	Cyprus	Larnaca
Veperin Limited	Cyprus	Larnaca
Verteto Limited	Cyprus	Larnaca
Vertia Limited	Cyprus	Larnaca
Vesoniaco Limited	Cyprus	Larnaca
Violet Clove Property GmbH	Germany	Berlin
Viridian Azorina Property GmbH	Germany	Berlin
Visea Limited	Cyprus	Larnaca
Vitelenox Limited	Cyprus	Larnaca
Vitota Limited	Cyprus	Larnaca
Vodkeno Limited	Cyprus	Larnaca
Voicilo Limited	Cyprus	Larnaca
Voilar Limited	Cyprus	Larnaca
Volanco Limited	Cyprus	Larnaca
Volevao Limited	Cyprus	Larnaca
Volveral Limited	Cyprus	Larnaca
Vremelo Limited	Cyprus	Larnaca
WAG Neubrandenburg GmbH	Germany	Berlin
Wasem Limited	Cyprus	Larnaca
WBG Properties IV Bochum / Mülheim GmbH	Germany	Berlin
WBG Properties IV Holding GmbH	Germany	Berlin
WBR Wohnungsbau Rheinhausen GmbH	Germany	Hamburg
Wehiva Limited	Cyprus	Larnaca
Wenge Pothos Property GmbH	Germany	Berlin
Wernerite Limited	Cyprus	Larnaca
WH Prime Development S.M. SA	Greece	Athens
WH Prime Real Estate SA	Greece	Athens
WH Prime Synergies SA	Greece	Athens
White Janus Property S.à r.l.	Luxembourg	Luxembourg
White Kalmia Property GmbH	Germany	Berlin
White Limonium Property GmbH	Germany	Berlin
White Pilea Property GmbH	Germany	Berlin
Widiv Limited	Cyprus	Larnaca
Wiesbaden C Invest GmbH	Germany	Berlin
Willemite Investments Limited	Cyprus	Larnaca
Willom Limited	Cyprus	Larnaca
Winans Limited	Cyprus	Larnaca
Winnido Limited	Cyprus	Larnaca
Wintergreen Luna Property GmbH	Germany	Berlin
Wrangelstraße 77 GmbH	Germany	Berlin
Wraspera Limited	Cyprus	Larnaca
Xabitro Limited	Cyprus	Larnaca
Xelam Limited	Cyprus	Larnaca
Xetrevin Limited	Cyprus	Larnaca
Xumber Limited	Cyprus	Larnaca
Yalelo Limited	Cyprus	Larnaca
Yanalio Trading Limited	Cyprus	Larnaca
Yellow Bouvardia Property GmbH	Germany	Berlin

Company	Registered in	Registered Office
Yellowgreen Stipa Property GmbH	Germany	Berlin
Ymir Holding B.V.	Netherlands	Amsterdam
Yofir Limited	Cyprus	Larnaca
Yrostamic Limited	Cyprus	Larnaca
Zakite Limited	Cyprus	Larnaca
Zalotrol Limited	Cyprus	Larnaca
Zancite Limited	Cyprus	Larnaca
Zanolen Limited	Cyprus	Larnaca
Zantakal Limited	Cyprus	Larnaca
Zatrelin Limited	Cyprus	Larnaca
Zaveler Limited	Cyprus	Nikosia
Zelova Limited	Cyprus	Larnaca
Zelteral Limited	Cyprus	Nikosia
Zemery Limited	Cyprus	Larnaca
Zemua Limited	Cyprus	Nikosia
Zenfel Limited	Cyprus	Larnaca
ZENITH HOUSE LIMITED	United Kingdom	London
Zenkrar Limited	Cyprus	Larnaca
Zenlak Limited	Cyprus	Larnaca
Zepoleno Limited	Cyprus	Larnaca
Zerconia Limited	Cyprus	Nikosia
Zesmal Limited	Cyprus	Larnaca
Zestone Limited	Cyprus	Larnaca
Zetarlo Limited	Cyprus	Larnaca
Zetolite Limited	Cyprus	Larnaca
Zetralilo Limited	Cyprus	Larnaca
Zianca Limited	Cyprus	Larnaca
Zibela Limited	Cyprus	Larnaca
Zoltamo Ltd	Cyprus	Larnaca
Zoomdown Limited	Cyprus	Larnaca
Zordio Limited	Cyprus	Larnaca
Zorsenic Limited	Cyprus	Larnaca
Zoseverno Limited	Cyprus	Larnaca
Zultanite Limited	Cyprus	Larnaca

Annex 2
Prior Acquisitions of TLG Shares by the Bidder and Persons Acting Jointly with the Bidder and their Subsidiaries

Prior acquisitions by Ntovelo Limited
TLG Shares, ISIN DE000A12B8Z4

Deposit Account 1

Transaction date	Acquisition type	Quantity	Purchase price per share
4/23/2021	On-exchange acquisition	2,000	EUR 25.70
4/27/2021	On-exchange acquisition	2,000	EUR 26.15
4/28/2021	On-exchange acquisition	2,000	EUR 26.10
4/28/2021	On-exchange acquisition	2,000	EUR 26.15
4/28/2021	On-exchange acquisition	2,000	EUR 26.10
4/26/2021	On-exchange acquisition	11	EUR 25.70
4/29/2021	On-exchange acquisition	2,000	EUR 25.95
5/4/2021	On-exchange acquisition	1,958	EUR 25.95
4/30/2021	On-exchange acquisition	42	EUR 25.95
5/11/2021	On-exchange acquisition	500	EUR 26.35
5/11/2021	On-exchange acquisition	2,000	EUR 25.80
5/18/2021	On-exchange acquisition	1,323	EUR 26.10
5/14/2021	On-exchange acquisition	677	EUR 26.094165
5/17/2021	On-exchange acquisition	1,000	EUR 26.35045
5/18/2021	On-exchange acquisition	2,000	EUR 26.15
5/19/2021	On-exchange acquisition	2,000	EUR 25.90
5/20/2021	On-exchange acquisition	1,000	EUR 26.13785
5/25/2021	On-exchange acquisition	1,058	EUR 26.088185
5/21/2021	On-exchange acquisition	942	EUR 26.15
5/25/2021	On-exchange acquisition	2,000	EUR 26.40
5/27/2021	On-exchange acquisition	426	EUR 26.45
5/31/2021	On-exchange acquisition	3,000	EUR 27.50
5/28/2021	On-exchange acquisition	615	EUR 27.35
6/1/2021	On-exchange acquisition	1,500	EUR 27.55
6/1/2021	On-exchange acquisition	2,400	EUR 27.50
5/31/2021	On-exchange acquisition	1,160	EUR 27.35
6/3/2021	On-exchange acquisition	5,000	EUR 27.74632
6/1/2021	On-exchange acquisition	769	EUR 27.35
6/3/2021	On-exchange acquisition	2,000	EUR 28.05
6/4/2021	On-exchange acquisition	2,500	EUR 27.70
6/9/2021	On-exchange acquisition	1,012	EUR 27.90
6/7/2021	On-exchange acquisition	131	EUR 27.60
6/18/2021	On-exchange acquisition	374	EUR 27.90
6/8/2021	On-exchange acquisition	3,988	EUR 27.90
6/10/2021	On-exchange acquisition	1,200	EUR 28.20
6/9/2021	On-exchange acquisition	194	EUR 27.90

Transaction date	Acquisition type	Quantity	Purchase price per share
6/14/2021	On-exchange acquisition	192	EUR 28.20
6/14/2021	On-exchange acquisition	400	EUR 28.30
6/15/2021	On-exchange acquisition	2,000	EUR 28.255
6/14/2021	On-exchange acquisition	932	EUR 27.90
6/11/2021	On-exchange acquisition	1,308	EUR 28.20
6/24/2021	On-exchange acquisition	500	EUR 27.85
6/29/2021	On-exchange acquisition	193	EUR 27.65
7/5/2021	On-exchange acquisition	2,500	EUR 28.10
7/6/2021	On-exchange acquisition	3,000	EUR 28.266717
7/8/2021	On-exchange acquisition	3,064	EUR 28.05
7/7/2021	On-exchange acquisition	936	EUR 28.05
7/9/2021	On-exchange acquisition	341	EUR 28.15
7/12/2021	On-exchange acquisition	500	EUR 29.60
7/15/2021	On-exchange acquisition	924	EUR 30.30
7/14/2021	On-exchange acquisition	2,500	EUR 30.80
7/13/2021	On-exchange acquisition	1,402	EUR 30.30
7/14/2021	On-exchange acquisition	174	EUR 30.30
7/15/2021	On-exchange acquisition	500	EUR 30.50
8/13/2021	On-exchange acquisition	600	EUR 31.20
7/21/2021	On-exchange acquisition	496	EUR 30.883367
7/27/2021	On-exchange acquisition	135	EUR 31.30
7/22/2021	On-exchange acquisition	365	EUR 31.30
7/27/2021	On-exchange acquisition	200	EUR 31.00
7/29/2021	On-exchange acquisition	1,500	EUR 31.549933
8/13/2021	On-exchange acquisition	600	EUR 31.20
8/13/2021	On-exchange acquisition	404	EUR 30.90
Total		80,446	
Highest price			EUR 31.549933

Deposit Account 2

Transaction Date	Acquisition Type	Quantity	Purchase Price per Share
4/23/2021	On-exchange acquisition	1,000	EUR 25.721875
4/26/2021	On-exchange acquisition	1,500	EUR 26.139433
4/27/2021	On-exchange acquisition	1,000	EUR 26.17665
4/28/2021	On-exchange acquisition	2,000	EUR 26.140444
4/29/2021	On-exchange acquisition	1,000	EUR 25.958888
4/30/2021	On-exchange acquisition	1,000	EUR 26.0312
5/11/2021	On-exchange acquisition	10,000	EUR 25.924175
5/12/2021	On-exchange acquisition	4,000	EUR 25.868275
5/13/2021	On-exchange acquisition	16,000	EUR 25.996356
5/14/2021	On-exchange acquisition	2,000	EUR 26.271913
5/18/2021	On-exchange acquisition	2,000	EUR 26.123819
5/17/2021	On-exchange acquisition	2,000	EUR 26.348275

Transaction Date	Acquisition Type	Quantity	Purchase Price per Share
5/19/2021	On-exchange acquisition	5,070	EUR 25.945459
5/20/2021	On-exchange acquisition	3,549	EUR 26.276486
5/21/2021	On-exchange acquisition	2,750	EUR 26.294364
5/25/2021	On-exchange acquisition	2,500	EUR 26.336285
5/26/2021	On-exchange acquisition	1,000	EUR 26.159238
5/27/2021	On-exchange acquisition	6,077	EUR 27.029357
5/28/2021	On-exchange acquisition	3,500	EUR 27.489057
5/31/2021	On-exchange acquisition	2,000	EUR 27.47095
6/1/2021	On-exchange acquisition	7,000	EUR 27.658021
6/2/2021	On-exchange acquisition	2,000	EUR 28.0187
6/3/2021	On-exchange acquisition	3,000	EUR 27.81485
6/4/2021	On-exchange acquisition	1,500	EUR 27.691633
6/7/2021	On-exchange acquisition	1,000	EUR 27.75995
6/8/2021	On-exchange acquisition	2,000	EUR 27.937725
6/9/2021	On-exchange acquisition	8,477	EUR 27.954456
6/10/2021	On-exchange acquisition	3,580	EUR 28.076152
6/15/2021	On-exchange acquisition	10,377	EUR 28.07784
6/16/2021	On-exchange acquisition	2,427	EUR 28.077503
6/17/2021	On-exchange acquisition	3,254	EUR 28.023786
6/18/2021	On-exchange acquisition	10,254	EUR 27.952384
6/21/2021	On-exchange acquisition	2,910	EUR 27.974725
6/22/2021	On-exchange acquisition	1,549	EUR 28.1
6/23/2021	On-exchange acquisition	1,995	EUR 27.999449
6/24/2021	On-exchange acquisition	2,904	EUR 27.949079
6/25/2021	On-exchange acquisition	1,140	EUR 28
6/29/2021	On-exchange acquisition	3,683	EUR 27.792218
6/30/2021	On-exchange acquisition	13,714	EUR 27.924256
7/2/2021	On-exchange acquisition	7,019	EUR 27.99418
7/5/2021	On-exchange acquisition	1,641	EUR 27.951843
7/6/2021	On-exchange acquisition	2,990	EUR 28
7/8/2021	On-exchange acquisition	3,610	EUR 27.949571
7/9/2021	On-exchange acquisition	255	EUR 28.403529
7/12/2021	On-exchange acquisition	2,890	EUR 30
7/13/2021	On-exchange acquisition	3,000	EUR 30.1115
7/14/2021	On-exchange acquisition	6,500	EUR 30.596919
7/15/2021	On-exchange acquisition	9,032	EUR 30.40279
7/19/2021	On-exchange acquisition	34,760	EUR 30.137884
7/16/2021	On-exchange acquisition	2,200	EUR 30.340193
7/20/2021	On-exchange acquisition	1,967	EUR 30.584138
7/21/2021	On-exchange acquisition	1,872	EUR 31.164984
7/22/2021	On-exchange acquisition	1,347	EUR 31.297365
7/23/2021	On-exchange acquisition	224	EUR 31.657366
7/26/2021	On-exchange acquisition	1,800	EUR 31.668347

Transaction Date	Acquisition Type	Quantity	Purchase Price per Share
7/27/2021	On-exchange acquisition	8,000	EUR 31.285172
7/28/2021	On-exchange acquisition	1,000	EUR 31.2984
7/29/2021	On-exchange acquisition	2,000	EUR 31.47275
7/30/2021	On-exchange acquisition	2,500	EUR 31.20131
8/2/2021	On-exchange acquisition	750	EUR 31.423733
8/3/2021	On-exchange acquisition	1,224	EUR 31.648162
10/15/2021	On-exchange acquisition	20,000	EUR 26.3
Total		269,291	
Highest price			EUR 31.668347

Deposit Account 3

Transaction date	Acquisition type	Quantity	Purchase price per share
4/30/2021	Off-market acquisition	237,244	EUR 27.50
Total		237,244	
Highest price			EUR 27.50

Annex 3
Subsidiaries of TLG

Company	Location
Hotel de Saxe an der Frauenkirche GmbH	Dresden
River Berlin Immobilien GmbH & Co. KG	Berlin
River Bonn Immobilien GmbH & Co. KG	Berlin
River Düsseldorf Immobilien GmbH & Co. KG	Berlin
River Frankfurt Immobilien GmbH & Co. KG	Berlin
TLG Adler GmbH & Co. KG	Berlin
TLG BES GmbH	Berlin
TLG Beteiligungsgesellschaft mbH	Berlin
TLG BN 1 GmbH	Berlin
TLG CCF GmbH	Berlin
TLG Central Services GmbH	Berlin
TLG Development GmbH	Berlin
TLG EH1 GmbH	Berlin
TLG EH2 GmbH	Berlin
TLG FAB GmbH	Berlin
TLG Finance S.à r.l.	Luxembourg
TLG Fixtures GmbH	Berlin
TLG HH1 GmbH	Berlin
TLG Kapweg GmbH & Co. KG	Berlin
TLG MVF GmbH	Berlin
TLG Operations 1 GmbH	Berlin
TLG Operations 2 GmbH	Berlin
TLG Operations 3 GmbH	Berlin
TLG PB1 GmbH	Berlin
TLG PB2 GmbH	Berlin
TLG PB3 GmbH	Berlin
TLG Properties 2 GmbH & Co. KG	Berlin
TLG Properties 3 GmbH & Co. KG	Berlin
TLG Reserve1 GmbH & Co. KG	Berlin
TLG Sachsen Forum GmbH	Berlin
TLG Spree-Etage GmbH & Co. KG	Berlin
TLG Vermögensverwaltung AG & Co. KG	Berlin
TLG Zellesche GmbH & Co. KG	Berlin
WCM Beteiligungs- und Grundbesitz-AG	Frankfurt am Main
WCM Besitzgesellschaft mbH	Berlin
WCM Beteiligungsgesellschaft mbH & Co. KG	Berlin
WCM Fixtures GmbH	Berlin
WCM Handelsmärkte I GmbH	Berlin
WCM Handelsmärkte II GmbH	Berlin
WCM Handelsmärkte IV GmbH & Co. KG	Berlin

Company	Location
WCM Handelsmärkte IX GmbH & Co. KG	Berlin
WCM Handelsmärkte VII GmbH & Co. KG	Berlin
WCM Handelsmärkte X GmbH & Co. KG	Berlin
WCM Handelsmärkte XI GmbH & Co. KG	Berlin
WCM Handelsmärkte XII GmbH & Co. KG	Berlin
WCM Handelsmärkte XIII GmbH & Co. KG	Berlin
WCM Handelsmärkte XIV GmbH & Co. KG	Berlin
WCM Handelsmärkte XV GmbH & Co. KG	Berlin
WCM Handelsmärkte XVI GmbH & Co. KG	Berlin
WCM Handelsmärkte XVII GmbH	Berlin
WCM Office I GmbH	Berlin
WCM Office II GmbH & Co. KG	Berlin
WCM Office III GmbH & Co. KG	Berlin
WCM Office IV GmbH & Co. KG	Berlin
WCM Properties1 GmbH	Berlin
WCM Vermögensverwaltung GmbH & Co. KG	Berlin
WCM Verwaltungs GmbH	Berlin
WCM Verwaltungs I GmbH	Berlin
WCM Verwaltungs II GmbH	Berlin
WCM Verwaltungs III GmbH & Co. KG	Berlin
WCM Verwaltungs IV GmbH & Co. KG	Berlin

Annex 4
Financing Confirmation