

FRANKFURT

# EPRA Sustainability

## Best Practices Recommendations



For the year ended  
December 31, 2022

# EPRA Sustainability Best Practices Recommendations

## Overarching Recommendations

### Introduction

Our sustainability reporting consists of two main publications: our Non-Financial Report and our accompanying Sustainability Insights which can be downloaded from the sustainability section of our website: <https://www.aroundtown.de/sustainability/>.

As members of the European Public Real Estate Association (EPRA), we also choose to report on our ESG impacts in accordance with the 3rd edition of the EPRA Sustainability Best Practice Recommendations (sBPR). Our reporting response has been split into two sections: 1. Overarching recommendations 2. Sustainability performance measures.

## 1. Overarching Recommendations

### Organisational Boundaries

The information and data in this report covers Aroundtown SA operations spanning our direct employees and commercial portfolio. As of 31 December 2022, our Group portfolio (including Grand City Properties S.A.) held €28 billion of investment property comprising offices (43%); residential (32%); hotels (18%); logistics/other and retail (7%).

Information on our residential portfolio, which is owned by Grand City Properties S.A. ("GCP") in which we hold a 60% stake (excluding the shares GCP holds in treasury), has been consolidated and the data is included in the scope of this report. However, GCP's performance is also reported separately, and this information is published on the sustainability section of GCP's website ([www.grandcityproperties.com/sustainability](http://www.grandcityproperties.com/sustainability)).

### Landlord and Tenant Boundaries

We have followed the methodology established in last year's report for allocating energy consumption between landlord-controlled areas and tenant-controlled areas. In our 2019 baseline, we use a common area/total area ratio to apportion shared-service heating consumption between landlord and tenant spaces, based on the floor area distribution found

with the property types classification appendix (3a) of the GRESB Real Estate Assessment reference guide. Thus, the whole building consumption is attributed to landlord or tenant control in proportion to the ratio of shared spaces to tenant areas expected for the property. Correspondingly, emissions from this heating is attributed to Scope 1 and 2 or to Scope 3 in the same proportion. For electricity, the consumption for tenant-controlled areas is estimated based on industry standard energy benchmarks, namely those of CIBSE.

Therefore, the energy consumption and the corresponding CO<sub>2</sub> emissions will now represent the entire building area i.e., of both landlord and tenant-controlled area. We recognize that under an operational control approach, the allocation of CO<sub>2</sub> emissions between Scope 1 or 2 and Scope 3 is dependent on the metering and sub-metering arrangement in place between tenants and landlords. However, to create an accurate representation of the entire building, we have classified indirect emissions by area apportioned between landlord and tenant spaces, as described in the methods above.

### Coverage

Absolute and like-for-like portfolio data relates to the assets outlined in our Organizational Boundaries. The like-for-like subset contains all the properties which we have operated continuously for the full two-year period from 1 January 2021 to 31 December 2022.

Actual environmental performance data is only reported on assets for which we have operational control and for which we can collect utilities data. On an absolute basis, this included a net lettable area of 5,200,022 m<sup>2</sup> out of a total portfolio covering a net lettable area of 9,757k m<sup>2</sup> (excluding assets held for sale and properties under development) at the end of 31 December 2022. A breakdown of the portfolio net lettable area based on asset types are as follows: office – 3,474k m<sup>2</sup>, retail – 618k m<sup>2</sup>, hotel – 1,531k m<sup>2</sup>, others (excluding GCP) – 449k m<sup>2</sup>. During 2022, we continued to improve the quality of our environmental data collection, and are now able to report like-for like data from approximately 86% of the net lettable area for which data is reported.

Further information relating to maximum coverage on an absolute and like-for-like basis per utility type is provided within our EPRA tables.

Data relating to our employees covers all direct employees employed by Aroundtown in Germany (who represent 82% of our European workforce), including part time and temporary workers, as well as our international employees. Following the consolidation with GCP in 2021, our employee data also includes GCP data, but excludes contractors and those not directly employed by us.

Voluntary green building certifications (Cert-Tot ) are discussed in absolute terms. 55% of the Dutch portfolio is certified with BREEAM (30% in 2021) and 9% of the commercial portfolio is certified (5% in 2021). In our German portfolio with the first office assets are being certified and we expect gradual progress in the coming periods.

### Reporting Period

All data relates to our financial year which coincides with the calendar year, and consequently runs from January 1 to December 31 of the year under review.

### Estimation of Landlord-obtained Utility Consumption

1. Utility bills for the reporting year were not fully available in time for publication. In instances where the available heating data is not representative, estimations were calculated based on known consumption from other periods, following the ratio-based heating-degree-days normalization method. In the case of electricity, the consumption was extrapolated based on the weighted arithmetic mean of other known periods. In instances this was not possible for heating. Here we calculated an estimation by extrapolating expected heating consumption according to the EPC rating of the building and weather
2. Data is only available for a proportion of units under our management control, for example regarding recycled waste. In this instance we have extrapolated data for the units where we are able to collect complete data given the similarities between our units and tenants.

We have reported the percentage of estimation that this represents per utility type in our EPRA sBPR tables.

Furthermore, we have disclosed the proportion of overall consumption that our estimation of tenant consumption represents, according to our methodology described in the section 'Landlord and Tenant Boundaries',

Regarding only landlord-obtained utility consumption, as per the EPRA sBPR requirements, we have detailed the extent of estimations below:

- » Electricity: 98% of landlord-obtained consumption is based on available utility consumption data, with the remaining 2% estimated.
- » Heating: 93.43% of landlord-obtained consumption is based on available utility consumption data, with the remaining 6.57% estimated.

The total volume of waste is based on the contracted waste volumes at properties where this information was available. No additional estimation occurred. The total proportion of recycled waste is based on household averages published by the German environmental protection authority which represents the highest authority in the country.

Our own office utilities consumption is estimated based on the proportion of the total rental floor area occupied by Aroundtown as we do not occupy the whole building and no sub-meters exist.

### Units of Measurement & Normalization

Utilities data are reported based on absolute consumption measured in kWh (energy), tCO<sub>2</sub>e (GHG emissions), m<sup>3</sup> (water) and m<sup>3</sup> and tons (waste).

GHG emissions are reported using location-based conversion factors published by the German Environmental Protection Association and the Dutch Green Deal Initiative associated with the Ministry of Economic Affairs and Climate.

Where consumption is normalized, we calculate intensity indicators using floor area (m<sup>2</sup>) for whole buildings, including tenant areas. Since we are now estimating the tenant consumption, we believe that our numerator and denominator provide a representative intensity figure.

Employee coverage rates are expressed as a percentage of Aroundtown's total direct employees at year end.

Health and safety performance measures are calculated using the following formulae:

- Injury rate = Number of reportable injuries/Number of Full Time Employees (FTEs)
- Lost Day Rate = Number of days lost due to workplace injuries/Number of working hours
- Absentee rate = Number of days absent due to illness/ Total number of working days

## Segmental Analysis (by property type, geography)

Segmental analysis by geography is not relevant for our portfolio. Our assets are located mainly in Germany, the Netherlands and London, and therefore in the same climatic zone. Segmental analysis is instead provided by asset type and is consistent with our financial reporting.

## Disclosure on Own Offices

Our own occupied office consumption is excluded from our portfolio data as we are a tenant in the building.

## Restatements of Information

2021 figures for our Lost Day Rate have been restated due to a technical error in last year's reporting, where an internal metric using total number of working days as the denominator was reported in place of the Lost Day Rate as prescribed by the EPRA sBPR guidelines, which uses total number of working hours as the denominator. 2021 figures for the absolute waste have been restated due to a technical error in GCP's waste reporting, where data had not been converted to cubic meters from liters, all 2021 waste data is now reported in cubic meters.

## 2. Narrative on Performance

Explanation and analysis of our performance in relation to the following Performance Measures are available in the relevant Sustainability Insights that are available to download on the sustainability section of our website:

- Elec-Abs; Elec-LfL; DH&C-Abs; DH&C-LfL; Fuels-Abs; Fuels-LfL; Energy-Int; GHG-Di-rAbs; GHG-Indir-Abs; GHG-Int: please see Energy & Climate Change
- Water-Abs; Water-LfL; Water-Int; Waste-Abs; Waste-LfL: please see Water & Waste
- Cert-Tot: please see Energy & Climate Change
- Diversity-Emp; Diversity-Pay: please see Diversity & Equal Opportunities
- Emp-Training; Emp-Dev: please see Training & Development
- Emp-Turnover: please see Employee Satisfaction
- H&S-Emp: please see Occupational Health & Safety
- H&S-Asst; H&S-Comp: please see Tenant Health & Safety
- Comty-Eng: please see Local Communities

Please see our Consolidated Annual Report for the Year Ended December 31, 2022 for further information on our Board composition and selection process.

## Assurance

This Non-Financial Report and the data included within it has been assured according to the International Standard on Assurance Engagements (ISAE) 3000 (Revised), and a statement from the auditors can be found on page 70. The scope of the assurance includes the following EPRA Performance Measures in this report:

- Energy-Int
- GHG-Dir-Abs, GHG-Indir-Abs
- GHG-Int
- Emp-Training
- Emp-Turnover

# Sustainability Best Practice Performance Measures

## EPRA environmental performance measures: Absolute

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES				TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP	
					Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)	
Environmental impacts	EPRA code	Measurement unit	Indicator	Boundaries	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
ENERGY	Elec-Abs	kWh	Electricity	for landlord shared services	75,770,036	42,946,916	54,223,250	25,845,675	7,515,875	1,879,813	n.a.	n.a.	1,588,039	1,296,389	12,442,873	13,925,039
				Total landlord-obtained electricity	75,770,036	42,946,916	54,223,250	25,845,675	7,515,875	1,879,813	n.a.	n.a.	1,588,039	1,296,389	12,442,873	13,925,039
				Total tenant-obtained electricity	510,545,493	377,180,534	249,076,369	161,158,593	93,413,662	26,444,067	19,069,047	21,196,017	12,574,709	12,504,955	136,411,707	155,876,902
				Total electricity	586,315,529	420,127,450	303,299,618	187,004,267	100,929,536	28,323,880	19,069,047	21,196,017	14,162,748	13,801,344	148,854,580	169,801,942
				% from renewable sources (landlord shared services)	70.14	79.41	32.81	37.56	48.70	59.48	94.82	39.43	73.06	51.81	100.00	100.00
	Fuel-Abs	kWh	Fuel	for landlord shared services	78,582,583	64,322,490	18,092,759	10,674,290	3,303,078	1,220,926	n.a.	n.a.	205,771	87,448	56,980,974	52,339,825
				tenant allocated	257,302,786	206,882,025	54,278,277	32,022,871	18,007,103	6,656,017	n.a.	n.a.	6,653,277	2,827,493	178,364,129	165,375,643
				Total landlord-obtained fuel	335,885,369	271,204,515	72,371,036	42,697,161	21,310,181	7,876,943	n.a.	n.a.	6,859,049	2,914,942	235,345,103	217,715,468
				Total fuel	360,014,732	282,815,251	72,371,036	42,697,161	21,310,181	7,876,943	24,129,363	11,610,736	6,859,049	2,914,942	235,345,103	217,715,468
				% from renewable sources (landlord-obtained fuel)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
				% from neutralized sources (landlord-obtained fuel)	n.a.	19.26	0	51.55	n.a.	87.95	n.a.	n.a.	n.a.	80.67	0.00	0.00
	DH&C-Abs	kWh	District heating & cooling	for landlord shared services	98,628,200	81,155,956	34,205,099	17,512,218	2,095,219	463,215	n.a.	n.a.	106,289	20,260	62,221,593	63,160,262
				tenant allocated	308,121,618	255,812,971	102,615,296	52,536,655	11,422,324	2,525,271	n.a.	n.a.	3,436,671	655,077	190,647,326	200,095,968
				Total landlord-obtained heating & cooling	406,749,817	336,968,927	136,820,395	70,048,873	13,517,543	2,988,487	n.a.	n.a.	3,542,960	675,337	252,868,919	263,256,230
				Total heating & cooling	410,697,451	345,309,767	136,820,395	70,048,873	13,517,543	2,988,487	3,947,634	8,340,840	3,542,960	675,337	252,868,919	263,256,230
				% from renewable sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# EPRA environmental performance measures: Absolute

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES				TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP	
					Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)	
Environmental impacts	EPRA code	Measurement unit	Indicator	Boundaries	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
GHG EMISSIONS	GHG-Dir-Abs	t CO <sub>2</sub> e	Direct	Total landlord-obtained	70,009	56,981	15,096	9,935	4,799	1,585	n.a.	n.a.	1,380	586	48,735	44,875
				Total Scope 1	16,357	13,534	3,774	2,484	744	246	n.a.	n.a.	41	18	11,798	10,787
	GHG-Ind-Abs		Indirect	Total landlord-obtained	138,575	102,218	58,504	21,399	6,609	842	n.a.	n.a.	1,582	190	71,880	79,787
				Total Scope 2	52,377	28,525	30,684	5,350	3,390	131	n.a.	n.a.	614	6	17,688	23,039
	Total		Indirect	Total landlord-obtained	139,850	117,140	39,142	23,500	7,274	2,051	n.a.	n.a.	2,307	753	91,128	90,836
				Total tenant-obtained	195,531	144,788	98,382	65,335	35,338	9,726	7,014	7,796	4,625	4,599	50,172	57,332
				Total Scope 3	335,381	261,927	137,524	88,835	42,612	11,777	7,014	7,796	6,932	5,353	141,300	148,167
	Scope 1 + Scope 2				68,734	42,059	34,458	7,833	4,134	376	n.a.	n.a.	655	23	29,487	33,826
Scope 1 + Scope 2+ Scope 3				404,115	303,987	171,982	96,668	46,746	12,153	7,014	7,796	7,587	5,376	170,786	181,994	
WATER	Water-Abs	m <sup>3</sup>	Water	Total landlord-obtained water (Tenant Submetered)	6,571,991	3,587,030	635,097	362,113	162,879	42,501	19,252	461,391	36,312	26,212	5,718,452	2,694,813
WASTE	Water-Abs	m <sup>3</sup>	Waste	Total landlord-managed waste (Incl. Tenants)	90,956	136,280	71,092	38,386	16,633	1,403	748	232	918	14,809	1,565	81,450
		%		% Recycled	53.77	35.44	55.00	32.52	52.00	41.57	52.00	75.34	21.00	50.29	37.05	33.90
		tonnes		Total landlord-managed waste (Incl. Tenants)	8,334	14,384	6,369	4,255	1,601	156	73	18	116	1,379	175	8,575
		%		% Recycled	31.08	30.20	31.51	16.99	31.32	28.40	33.36	57.63	14.82	27.21	23.15	37.22
CERTIFIED ASSETS	Cert-Tot	%	Mandatory (Energy Performance Certificates)	% of portfolio certified by floor area	81.63	95.93	62.63	53.53	71.55	31.01	n.a.	n.a.	70.67	53.28	98.50	95.93
				% of portfolio certified by number of properties	95.41	96.38	62.90	54.05	80.00	27.78	n.a.	n.a.	75.00	41.18	97.28	97.09

# EPRA Environmental Performance Measures: Like-for-Like

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES				TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP	
					Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)	
Environmental impacts	EPRA code	Measurement unit	Indicator	Boundaries	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
ENERGY	Elec-Lfl	kWh	Electricity	for landlord shared services	43,695,366	33,686,655	29,321,694	20,236,488	529,044	1,041,410	n.a.	n.a.	654,833	144,433	13,189,796	12,264,324
				Total landlord-obtained electricity	43,695,366	33,686,655	29,321,694	20,236,488	529,044	1,041,410	n.a.	n.a.	654,833	144,433	13,189,796	12,264,324
				Total tenant-obtained electricity	113,932,144	171,345,139	92,624,684	130,111,525	10,790,216	13,694,852	7,320,724	7,493,254	3,196,520	6,342,745	139,165,315	139,165,315
				Total electricity	296,792,825	330,494,347	121,946,378	150,348,014	11,319,260	14,736,262	7,320,724	7,493,254	3,851,353	6,487,178	152,355,111	151,429,639
				% from renewable sources (landlord shared services)	56.78	53.97	56.75	45.84	93.44	96.95	n.a.	n.a.	46.73	72.74	n.a.	n.a.
	Fuel-Lfl	kWh	Fuel	for landlord shared services	63,642,771	54,852,327	12,905,893	7,762,378	495,508	931,472	n.a.	n.a.	64,252	62,181	50,177,118	46,096,296
				tenant allocated	201,600,065	175,450,737	38,717,680	23,287,133	2,701,317	5,078,025	n.a.	n.a.	2,077,478	2,010,504	158,103,590	145,075,075
				Total landlord-obtained fuel	265,242,836	230,303,064	51,623,573	31,049,510	3,196,825	6,009,497	n.a.	n.a.	2,141,730	2,072,685	208,280,708	191,171,371
				Total fuel	271,490,013	235,836,902	51,623,573	31,049,510	3,196,825	6,009,497	6,247,177	5,533,838	2,141,730	2,072,685	208,280,708	191,171,371
				% from renewable sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	n.a.	n.a.
				% from neutralized sources (landlord-obtained fuel)	12.48	14.19	45.15	69.94	91.10	93.39	n.a.	n.a.	79.62	74.42	0.00	0.00
	DH&C-Lfl	kWh	District heating & cooling	for landlord shared services	73,495,858	71,816,244	11,158,756	16,304,221	350,561	463,215	n.a.	n.a.	13,198	19,338	61,973,343	55,029,469
				tenant allocated	233,515,671	227,545,596	33,476,267	48,912,662	1,911,120	2,525,271	n.a.	n.a.	426,739	625,276	197,701,544	175,482,386
				Total landlord-obtained heating & cooling	307,011,529	299,361,840	44,635,023	65,216,883	2,261,681	2,988,487	n.a.	n.a.	439,937	644,615	259,674,888	230,511,855
				Total heating & cooling	307,011,529	299,361,840	44,635,023	65,216,883	2,261,681	2,988,487	0	0	439,937	644,615	259,674,888	230,511,855
				% from renewable sources	0.00	0.00	0.00	0.00	0.00	0.00	n.a.	n.a.	0.00	0.00	0.00	0.00

# EPRA Environmental Performance Measures: Like-for-Like

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES				TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP	
					Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)	
Environmental impacts	EPRA code	Measurement unit	Indicator	Boundaries	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
GHG EMISSIONS	GHG-Dir-LfL	t CO <sub>2</sub> e	Direct	Total landlord-obtained	54,463	47,845	10,283	6,685	643	1,209	n.a.	n.a.	431	417	43,107	39,534
				Total Scope 1	13,066	11,402	2,571	1,671	100	187	n.a.	n.a.	13	13	10,383	9,531
	GHG-Ind-LfL		Indirect	Total landlord-obtained	93,994	91,010	14,649	20,037	637	842	n.a.	n.a.	124	182	78,583	69,949
				Total Scope 2	26,218	25,283	3,662	5,009	99	131	n.a.	n.a.	4	5	22,453	20,137
	Total		Indirect	Total landlord-obtained	67,776	65,727	10,987	15,028	539	712	n.a.	n.a.	120	176	56,130	49,812
				Total tenant-obtained	101,336	99,907	42,330	41,127	4,120	3,969	2,481	2,450	1,220	1,176	51,185	51,185
				Total Scope 3	169,112	165,634	53,317	56,155	4,658	4,680	2,481	2,450	1,341	1,352	107,315	100,997
	Total		Scope 1 + Scope 2		39,284	36,685	6,233	6,680	198	318	n.a.	n.a.	17	18	32,581	29,475
			Scope 1 + Scope 2+ Scope 3		208,397	202,319	59,550	62,835	4,857	4,998	2,481	2,450	1,357	1,370	140,151	130,665
WATER	Water-LfL	m <sup>3</sup>	Water	Total landlord-obtained water (Tenant Submetered)	1,762,395	1,869,518	215,747	362,113	46,777	26,723	n.a.	n.a.	n.a.	n.a.	1,499,871	1,480,683
WASTE	Waste-LfL	m <sup>3</sup>	Waste	Total landlord-managed waste (Incl. Tenants)	137,918	131,783	44,987	38,386	1,174	1,403	175	232	16,053	14,809	75,529	76,953
		%		% Recycled	38.68	35.98	38.20	32.52	41.29	41.57	67.26	75.34	54.98	50.29	35.39	34.74
		tonnes		Total landlord-managed waste (Incl. Tenants)	15,641	13,917	3,913	4,255	96	156	8	18	1,207	1,379	10,425	8,127
		%		% Recycled	22.06	30.52	3.12	16.99	2.20	28.40	0.10	57.63	18.37	27.21	29.78	38.20
CERTIFIED ASSETS	Cert-Tot	%	Mandatory (Energy Performance Certificates)	% of portfolio certified by floor area	80.91		54.37		76.01		n.a.		100.0		90.93	
				% of portfolio certified by number of properties	95.96		61.45		71.43		n.a.		100.0		96.72	

# EPRA Environmental Performance Measures: Absolute Intensities

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES			TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP		
				Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		
Environmental impacts	EPRA code	Measurement unit	Indicator	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	
ENERGY	Energy-Int	kWh/m <sup>2</sup> /year	Heating Energy Intensity	118.45	120.62	94.54	95.51	80.91	107.38	101.00	161.30	63.07	45.26	142.73	131.64	
			Total Energy Intensity (partly estimated)	203.05	203.04	223.32	246.06	280.31	387.28	n.a.	n.a.	143.98	219.22	186.18	178.11	
GHG EMISSIONS	GHG-Int	kg CO <sub>2</sub> e/m <sup>2</sup> /year	GHG Intensity	(Scope1+Scope2)/m <sup>2</sup>	10.56	8.19	15.57	6.64	9.60	3.72	n.a.	n.a.	3.97	0.29	8.62	9.26
				(Scope1+Scope2+Scope3)/m <sup>2</sup>	62.11	59.16	77.72	81.89	108.60	120.10	25.23	63.03	46.01	67.76	49.93	49.81
WATER	Water-Int	m <sup>3</sup> /m <sup>2</sup> /year	Water Intensity	1.32	1.17	0.26	0.36	0.33	0.26	0.30	0.87	0.20	0.24	3.27	2.11	

# EPRA Environmental Performance Measures: Like-for-Like Intensities

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES			TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP		
				Like-for-like (Lfl)		Like-for-Like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		Like-for-like (Lfl)		
Environmental impacts	EPRA code	Measurement unit	Indicator	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	
ENERGY	Energy-Int	kWh/m <sup>2</sup> /year	Heating Energy Intensity	131.10	121.29	95.20	95.21	85.49	140.93	118.24	104.74	52.49	55.25	144.63	130.33	
			Total Energy Intensity (partly estimated)	197.29	194.99	209.85	236.57	262.78	371.73	n.a.	n.a.	121.48	171.46	191.72	177.13	
GHG EMISSIONS	GHG-Int	kg CO <sub>2</sub> e/m <sup>2</sup> /year	GHG Intensity	(Scope1+Scope2)/m <sup>2</sup>	8.90	8.31	6.16	6.61	3.11	4.98	n.a.	n.a.	0.34	0.37	10.15	9.17
				(Scope1+Scope2+Scope3)/m <sup>2</sup>	47.23	45.85	58.89	62.14	76.07	78.28	46.97	46.38	27.60	27.85	43.32	40.38
WATER	Water-Int	m <sup>3</sup> /m <sup>2</sup> /year	Water Intensity	0.42	0.44	0.22	0.36	0.49	0.28	n.a.	n.a.	n.a.	n.a.	1.81	1.79	

# EPRA Environmental Performance Measures: Coverage and Estimation, Absolute

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES			TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP	
				Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)		Absolute measures (Abs)	
Environmental impacts	EPRA code	Indicator		2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
ENERGY	Elec-Abs	m <sup>2</sup> of applicable properties	Electricity disclosure coverage	6,929,914	5,200,022	2,355,040	1,242,135	506,188	101,191	467,866	123,690	175,049	79,334	3,425,770	3,653,672
		%	Proportion of electricity estimated	83.82	89.78	82.21	86.18	92.55	93.36	0.00	0.00	88.79	90.61	90.63	91.21
	Fuel-Abs	m <sup>2</sup> of applicable properties	Fuel disclosure coverage	2,651,940	2,245,508	720,991	598,881	233,001	76,309	201,016	75,627	105,010	62,899	1,391,922	1,431,792
		%	Proportion of fuel estimated	14.78	6.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24.20
	DH&C-Abs	m <sup>2</sup> of applicable properties	Heating & cooling disclosure coverage	3,854,845	2,892,806	1,491,822	581,545	197,428	24,883	76,987	48,063	59,911	16,435	2,028,696	2,221,880
		%	Proportion of heating & cooling estimated	10.84	13.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.20
GHG EMISSIONS	GHG-Dir-Abs, GHG-Ind-Abs	m <sup>2</sup> of applicable properties	GHG Emissions disclosure coverage	6,506,785	5,138,314	2,212,813	1,180,427	430,429	101,191	278,003	123,690	164,921	79,334	3,420,618	3,653,672
WATER	Water-Abs	m <sup>2</sup> of applicable properties	Water disclosure coverage	4,978,197	3,076,589	2,489,796	999,057	488,207	163,776	65,219	528,579	183,705	108,068	1,751,269	1,277,110
WASTE	Waste-Abs	m <sup>2</sup> of applicable properties	Waste disclosure coverage	4,007,058	2,394,036	2,349,749	1,050,032	486,844	110,471	65,219	32,226	151,191	101,788	954,054	1,099,517

# EPRA Environmental Performance Measures: Coverage and Estimation, Like-for-Like

IMPACT CATEGORY	EPRA SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES			TOTAL PORTFOLIO AT AND GCP		OFFICE		RETAIL		HOTEL		OTHER (EXCLUDING GCP)		TOTAL PORTFOLIO GCP	
				Like-for-Like (Lfl)		Like-for-Like (Lfl)		Like-for-Like (Lfl)		Like-for-Like (Lfl)		Like-for-Like (Lfl)		Like-for-Like (Lfl)	
Environmental impacts	EPRA code	Indicator		2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
ENERGY	Elec-LfL	m <sup>2</sup> of applicable properties	Electricity disclosure coverage	4,484,553		1,063,588		63,847		65,756		55,823		3,235,538	
		%	Proportion of electricity estimated	82.81	87.54	75.96	86.54	95.33	92.93	0.00	83.00	97.77	91.34	91.90	
	Fuel-LfL	m <sup>2</sup> of applicable properties	Fuel disclosure coverage	1,898,432		507,413		38,965		52,834		42,694		1,256,527	
		%	Proportion of fuel estimated	5.60		0.00		0.00		0.00	0.00	0.00		5.60	
	DH&C-LfL	m <sup>2</sup> of applicable properties	Heating & cooling disclosure coverage	2,514,108		503,723		24,883		0		6,491		1,979,011	
		%	Proportion of heating & cooling estimated	0.00		0.00		0.00		0.00	0.00	0.00		18.28	
GHG EMISSIONS	GHG-Dir-LfL, GHG-Ind-LfL	m <sup>2</sup> of applicable properties	GHG emissions disclosure coverage	4,412,540		1,011,136		63,847		52,834		49,185		3,235,538	
WATER	Water-LfL	m <sup>2</sup> of applicable properties	Water disclosure coverage	4,230,337		999,057		95,863		n.a.		n.a.		829,201	
WASTE	Waste-LfL	m <sup>2</sup> of applicable properties	Waste disclosure coverage	1,802,353		1,040,913		110,471		32,226		101,788		516,954	

# EPRA sBPR Social & Governance Performance Measures

EPRA code	Unit of measure	2021	2022
DIVERSITY-EMP	% female (Board)	33	33
	% female (Management)	33	32
	% female (all employees)	52	50
DIVERSITY-PAY	Ratio of basic salary and remuneration of women to men (Board)	n/a	n/a
	Ratio of basic salary and remuneration of women to men (Management)	0.69:1	0.73:1
	Ratio of basic salary and remuneration of women to men (Non-management)	0.87:1	0.85:1
EMP-TRAINING	Average hours per employee	21.29	17.01
EMP-DEV	% of total workforce with performance appraisals	17.2	16.7
EMP-TURNOVER	Total number of new hires	350	486
	Rate (%)	21	29
	Total number of leavers	416	422
	Rate (%)	20	20
H&S-EMP	Injury rate	0.0032	0.0083
	Lost day rate	0.00005 <sup>1</sup>	0.00004
	Absentee rate	5.6	8.0
	Fatalities (total number)	0	0
H&S-ASSET	% of assets undergoing health & safety assessments	100	100
H&S-COMP	Total number of incidents of non-compliance from health & safety assessments**	0	0
COMTY-ENG	% of assets with community engagement initiatives <sup>§</sup>	0	0
GOV-BOARD	Total number of Executive members	2	2
	Total number of Independent members	3	3
	Average tenure	4.2	5.2
	Total number with competencies relating to environmental and social topics	6	6
GOV-SELECT	Description	Please see the Corporate Governance section of our website: <a href="http://www.aroundtown.de/investor-relations/corporate-governance/">http://www.aroundtown.de/investor-relations/corporate-governance/</a>	
GOV-COL	Description	Please see the Board of Directors' Report page 51 of our Consolidated Annual Report for the year ended December 31, 2022	

1. 2021 figures have been restated due to a technical error in last year's reporting, where an internal metric using total number of working days as the denominator was reported in place of the Lost Day Rate as prescribed by the EPRA sBPR guidelines, which uses total number of working hours as the denominator.