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**AROUNDTOWN PROPERTY HOLDINGS PLC
ANNOUNCES H1 2015 RESULTS DEMONSTRATING SUCCESSFUL GROWTH
AND STRONG OPERATIONAL DEVELOPMENT**

- **EBITDA** totaling to **€ 536.4 million**, up by 193% from H1 2014
- **Net profit** increased by 213% to **€ 505.4 million** from H1 2014
- **Earnings per share** rose to **€ 83 cent**, up by 388% from H1 2014
- **Rental and operating income** amounted to **€ 46.2 million**, up 338% from H1 2014 pro-forma rental income
- **Adj. EBITDA** increased to **€ 61.1 million**, up 138% from H1 2014
- **FFO I** increased to **€ 40.2 million**, up 150% from H1 2014
- **FFO I per share** increased to **€ 8.04 cent**, up by 150% from H1 2014
- FFO I run rate (12*July 2015) amounts to € 97 million, € 19 cent per share.
- Total **assets** increased to **€ 3.09 billion**.
- Total **pro-forma Group assets** (including GCP's assets and the capital increase in July) grew to **€ 6.13 billion**
- Total **equity** amounted to **€ 1.74 billion**. Total **equity pro-forma** including the €320 million capital increase in July amounts to **€ 2.06 billion**
- **EPRA NAV** grew to **€ 1.85 billion**. **EPRA NAV pro-forma** including July capital increase amounts to **€ 2.17 billion**
- High amount of flexibility with **€ 225 million cash and liquid assets**.
- Conservative capital structure with an **LTV of 33%**, an **equity ratio of 56%** and **Interest Coverage Ratio of 6x**

28 August 2015.

Aroundtown Property Holdings PLC (the "**Company**", "**AT**") announces the interim results for the first half of 2015 demonstrating the Company's successful implementation of its growth and operational development.

AT's asset base including GCP assets and the July capital increase grew to over €6 billion. The equity base increased substantially and exceeded €2 billion including July capital increase.

The operational improvements over the first half of the year do not reflect the full impact of the portfolio, as a significant amount of assets were added during and towards the end of the reporting period and has contributed only partially to the results. The current portfolio's monthly annualized FFO I run rate (12*July 2015) amounts to €97 million and reflects the portfolio's strong cash generating ability.

Large cash amounts and low leverage pave the way for further growth

The high amount of cash and liquid assets of €225 million combined with the recent capital increase of €320 million and a low leverage reflected by an LTV of 33%, (20% on a pro-forma basis considering the capital increase), provides the Company with substantial financial flexibility to pursue attractive acquisition opportunities. The proven access to capital markets will support the Company's growth as well.

About the Company

Aroundtown Property Holdings PLC is a specialist real estate company focused on investing in and managing, directly and indirectly, turnaround opportunities in the real estate property market primarily in Germany. In July 2015, the Company increased its capital by € 320 million to fund the Company's further growth.

Aroundtown Property Holdings PLC is a public limited liability company incorporated under the laws of Cyprus, having its registered office at 2 Faros Avenue Spyros Thalassines Alkyonides, 7560 Pervolia, Larnaca, Cyprus (registered number HE148223).

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