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# AROUNDTOWN PROPERTY HOLDINGS PLC ANNOUNCES SUCCESSFUL YEAR 2014 ACHIEVED THROUGH GROWTH AND ENHANCED BY OPERATIONAL ACHIEVEMENTS

- Rental and operating income rose by 118% to € 242 million
- Cash flow from operations for the full year 2014 at € 135 million (99% YOY)
- Adj. EBITDA increased to € 60 million, up 114% YOY
- FFO I rose to € 39 million, up 105% YOY
- FFO II at € 115 million, up 125% YOY
- Total equity amounted at year-end 2014 to € 1,22 billion
- Substantial EPRA NAV growth to € 1,27 billion
- Net profit at € 898 million up from last year €283 million (217% YOY)
- Conservative financing policy with high Interest Cover Ratio of 4.8
- Conservative capital structure with an LTV of 19% and an equity ratio of 71%
- High financial flexibility through cash and liquid assets of € 176 million paired with high amount of unencumbered assets and proven access to capital markets

09 April 2015.

### **About the Company**

Aroundtown Property Holdings PLC is a specialist real estate company focused on investing in and managing, directly and indirectly turnaround opportunities in the real estate property market in Germany.

Aroundtown Property Holdings PLC is a public limited liability company incorporated under the laws of Cyprus, having its registered office at 2 Faros Avenue Spyros Thalassines Alkyonides, 7560 Pervolia, Larnaca, Cyprus (registered number HE148223).

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## CORPORATE NEWS



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