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AROUNDTOWN SA RESOLVES ON VOLUME INCREASE OF SHARE BUY-BACK PROGRAMME BY EUR 500 MILLION AND EXTENSION UNTIL 31 DECEMBER 2022

Grand Duchy of Luxembourg, 1 February 2022

The Board of Directors of Aroundtown SA (the "**Company**") has resolved to increase the volume of the current share buy-back programme announced on 25 March 2021 of which over 90% has been executed, by additional EUR 500 million, limited to a maximum of additional 100 million shares in the Company. At the same time, the duration of the share buy-back programme has been extended until 31 December 2022.

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